



THATTA CEMENT
COMPANY LIMITED

CORPORATE BRIEFING SESSION FINANCIAL YEAR 2024



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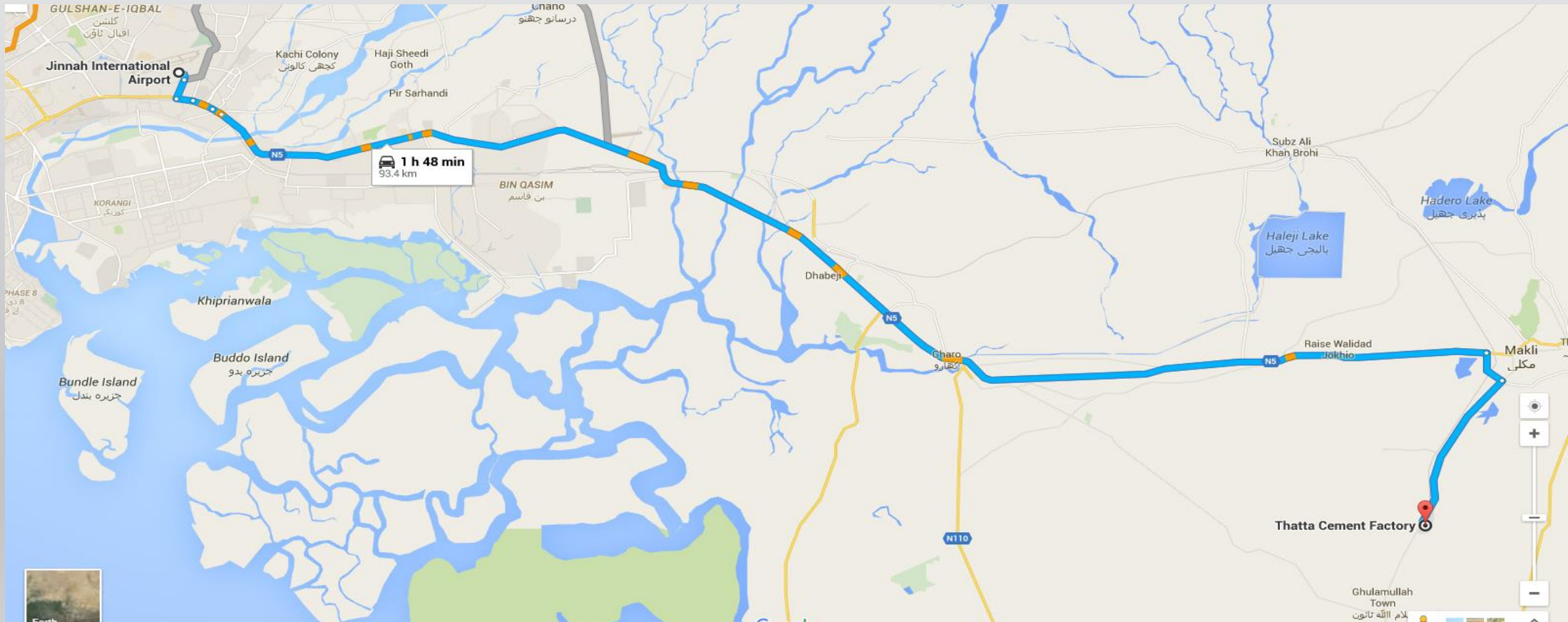
The Company – Basic Facts

- **Thatta Cement was established in 1980 under the management of State Cement Corporation of Pakistan as a Public Limited Company**
- **The Plant was commissioned into operations in 1982**
- **The Company was privatized in February 2004**
- **The Company was listed on the Pakistan Stock Exchange in 2008**



Location

Thatta cement plant is located about 110 kms east of Karachi off the national highway in the vicinity of abundant reserves of cement raw materials



Group Structure



Thatta Cement Company Limited (TCCL) (Holding Company)

Established in 1980 as manufacturer of cement and became operative in 1982. In the year 2011, investment was made in a Subsidiary Company which is engaged in the business of generation & supply of electricity thus TCCL became Holding Company of the Group. TCCL own 62.43% shares of TPPL as of Today.

Thatta Power (Private) Limited (TPPL) (Subsidiary Company)

The Subsidiary Company is in the business of generation, supply and transmission of electricity and commenced its operations in December 2012. The Subsidiary Company has installed capacity of generation of 23.1 MW electricity by using natural gas. The company has also completed and commissioned Waste Heat Recovery Project (WHRP of 4 MW) during the year 2019-20. After the completion of WHRP the gross generation capacity of the Subsidiary Company increased to 27.1 MW. TPPL supply electricity to the Holding Company and to the National Grid through M/s Hyderabad Electric Supply Company Limited.



Financial Information



Particulars	Unconsolidated			
	June 30, 2024	June 30, 2023	Variance	
	----- Rupees in thousands -----			%
Revenue	7,521,577	5,410,132	2,111,445	39.03%
Gross Profit	2,163,726	420,512	1,743,214	414.54%
EBITDA	2,670,251	554,306	2,115,945	381.73%
Profit after tax	1,501,037	249,077	1,251,960	502.64%
Earnings per share (Rs.)	16.40	2.72	13.68	502.94%
Capacity Utilization	64.16%	67.29%	3.13	(4.65%)



Financial Information

Particulars	Consolidated			
	June 30, 2024	June 30, 2023	Variance	
	----- Rupees in thousands -----			%
Revenue	7,683,766	5,527,127	2,156,639	39.02%
Gross Profit	2,347,718	658,969	1,688,749	256.27%
EBITDA	2,786,376	901,525	1,884,851	209.07%
Profit after tax	1,278,616	309,666	968,950	312.90%
Earnings per share (Rs.)	13.97	3.11	10.86	349.20%



Financial Information

Particulars	Unconsolidated			
	September 30, 2024	September 30, 2023	Variance	
	----- Rupees in thousands -----			%
Revenue	1,721,214	1,470,533	250,681	17.05%
Gross Profit	736,359	214,158	522,201	243.84%
EBITDA	1,010,801	240,012	770,789	321.15%
Profit after tax	596,851	121,312	475,539	392.00%
Earnings per share (Rs.)	7.05	1.43	5.62	393.01%
Capacity Utilization	54.47%	38.24%	16.23	42.44%

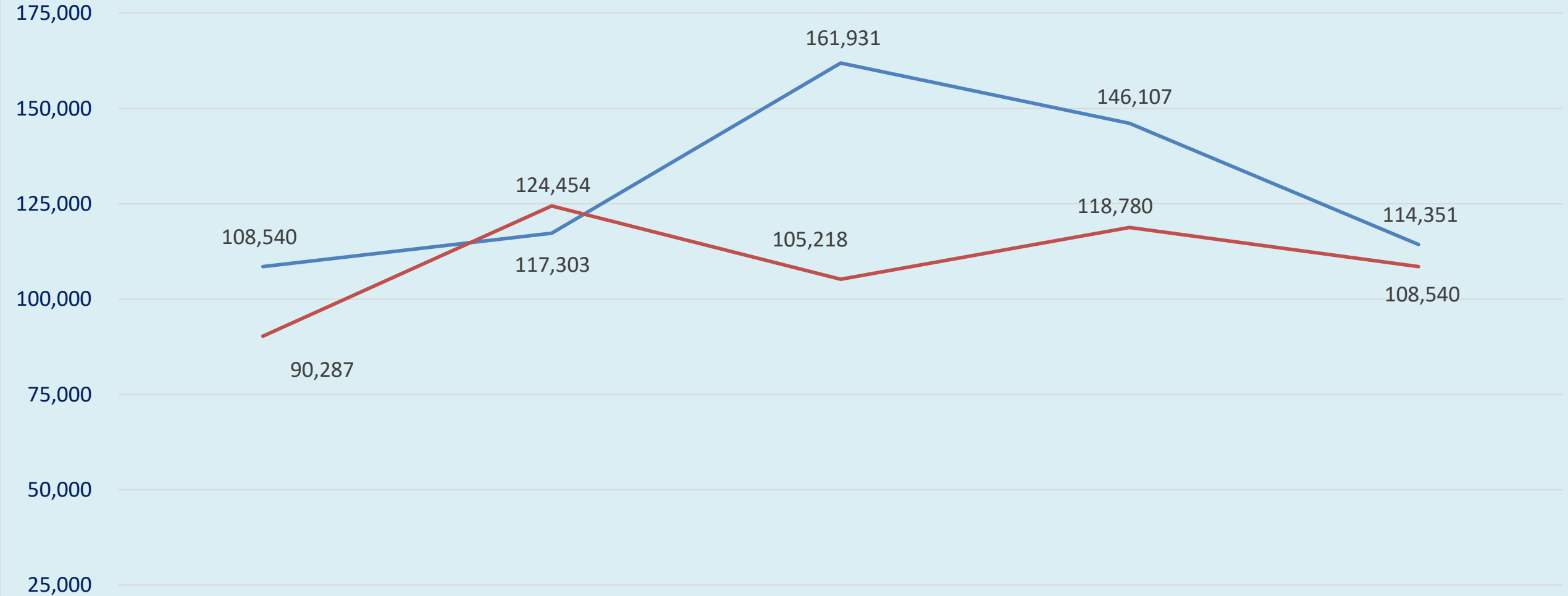
Financial Information



Particulars	Consolidated			
	September 30, 2024	September 30, 2023	Variance	
	----- Rupees in thousands -----			%
Revenue	1,897,284	1,495,625	401,659	26.86%
Gross Profit	761,409	283,413	477,996	168.66%
EBITDA	993,549	347,603	645,946	185.83%
Profit after tax	500,964	144,391	356,573	246.95%
Earnings per share (Rs.)	6.34	1.60	4.74	296.25%

Thatta Cement Company Limited

Cement Sales (Tons)



	Q1 - FY 2024	Q2 - FY 2024	Q3 - FY 2024	Q4 - FY 2024	Q1 - FY 2025
2024	108,540	117,303	161,931	146,107	114,351
2023	90,287	124,454	105,218	118,780	108,540

Renewable Energy Initiatives



- Renewable energy sources, such as wind and solar power, are pivotal in addressing environmental challenges and advancing sustainability. These sources offer extensive environmental benefits that surpass those of traditional fossil fuels.
- In light of these benefits, the Company has made significant strides in adopting renewable energy technologies.
- It has successfully installed a 3.5 MW solar power plant, which generates clean electricity by harnessing solar energy.
- Furthermore, a new 1.5 MW solar plant project is underway and is set for completion soon.
- In addition, the Company has launched a wind power generation project with a capacity of 4.8 MW, expected to be completed in the last quarter of the 2024-25 financial year.



Company Performance & Future Prospects



- The Company has been assigned a long term rating of “A-” (Single A Minus) and short term rating of “A-2” (Single A Two) by JCR-VIS Credit Rating Company Limited on May 14, 2024. Afterwards, the long term rating has been upgraded to “A” (Single A) from “A-” (Single A Minus) while maintaining the short term rating on September 12, 2024.
- In the fiscal year 2023-24, the company achieved a noteworthy 22.57% increase in local cement dispatches compared to the previous year. This surge in volume was matched by an impressive 39.03% rise in revenue.
- The Company’s performance improved considerably in the first quarter of fiscal year 2025. Local cement dispatches increased by 5.34% during the first quarter ended September 30, 2024 as compared with the corresponding period of last year
- The Company does not have any long-term loans and possesses ample cash reserves, which are currently invested in Term Deposit Receipts (TDRs) and will enhance the Company's profitability in the ongoing financial year.
- The Company is very optimistic for future growth and sustainability. This optimism indicates that the Company has confidence in its strategies, market opportunities, and ability to adapt to changing circumstances.



Q & A



Thank
you

