

November 15, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

POSTAL BALLOT AND PROVISION OF ELECTRONIC VOTING.

Dear Sir,

This is in continuation to our notice of Annual General Meeting (AGM) of LSE Financial Services Limited (LSEFSL/the company), we are pleased to attach herewith the Ballot Paper and information for the provision of E-Voting facility to the shareholders of the Company, in compliance with the requirements of the Companies (Postal Ballot) Regulations 2018. The same has also been uploaded on company's website as required under regulations 8 of the Companies (Postal Ballot) Regulations, 2018 and will also publish in newspapers on November 16, 2024.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of

LSE Financial Services Limited



Inam Ullah

Company Secretary

Encl: - As Above

CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, Islamabad



PROCEDURE FOR E-VOTING AND BALLOT PAPER

In continuation to the notice of Annual General Meeting of LSE Financial Services Limited (LSEFSL/ “the Company”) published on November 06, 2024 and November 12, 2024 and in accordance with the Companies (Postal Ballot) Regulations, 2018 (the “Regulations”), the right to vote through electronic voting facility (e-voting) and voting by post (Postal Ballot) shall be provided to the members of the Company for special business agenda item No. 05, 06, 07 & 08 in the manner and subject to the conditions contained in the said regulations. **Digital Custodian Company Limited**, has been appointed as the service provider for E-Voting.

PROCEDURE FOR E-VOTING

Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on November 19, 2024.

Under the provisions of the Regulations, members of the Company will be allowed to exercise their right to vote through electronic voting facility and voting by post for the special business agenda item No. 05, 06, 07 & 08 in its forthcoming Annual General Meeting to be held on Wednesday November 27, 2024, at 10:15 a.m in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations. E-voting will start on November 24, 2024, at 09:00 AM and close on November 26, 2024, at 5:00 PM. Members can cast their votes at any time during this period. Once members vote on a resolution, they shall not be allowed to change it.

PROCEDURE FOR VOTING THROUGH POSTAL BALLOT

The members shall ensure that duly filled and signed ballot paper along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at the Company’s registered address, LSE Plaza, 19 Kashmir Egerton Road, Lahore or email at inamullah@lse.com.pk by November 26, 2024 one day before the Annual General Meeting. The signature on the ballot paper shall match the signature on CNIC.

For the convenience of the Members, the ballot paper is annexed to this notice and the same is also available on the Company’s website at www.lse.com.pk for download.



LSE Financial Services Limited

Ballot paper for voting through post at the Annual General Meeting to be held on Wednesday, November 27, 2024, at 10:15 a.m. at the Registered Office of the Company, in the auditorium, the Exchange Hub, LSE Plaza, 19-Kashmir Egerton, Lahore.

Contact Details of the Chairman, at which the duly filled in ballot paper may be sent:

Business Address: The Chairman, LSE Financial Services Limited, the Exchange Hub, LSE Plaza, 19-Kashmir Egerton Road, Lahore.

Designated email address: inamullah@lse.com.pk

Name of shareholder/joint Shareholders	
Registered Address	
Number of shares held and folio number	
CNIC Number (copy to be attached)	

Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	
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I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (v) mark in the appropriate box below (delete as appropriate);

Agenda #.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
5	“ RESOLVED THAT as notified by the Securities and Exchange Commission of Pakistan, via S.R.O No. 389(I)/2023, dated March 21, 2023, transmission of Annual Audited Financial Statements of the Company to the members through QR enabled code and weblink instead of transmitting the Audited Annual Financial Statements through CD/DVD/USB, be and is hereby ratified and approved for future.”			
6	“ RESOLVED THAT as had been allowed by the Securities and Exchange Commission of Pakistan, via Circular No. 19 of 2004, the placement of Quarterly Accounts of the Company at its website, instead of circulating the same by post to the members, be and is hereby approved for future.”			



7	<p>“RESOLVED THAT the approval be and is hereby accorded for surrendering of the Company’s NBFC/Investment Finance Services License.</p> <p>FURTHER RESOLVED THAT the approval be and is hereby accorded for deletion/omitting of All NBFC business related clauses from the Memorandum of the Company.</p>			
	<p>FURTHER RESOLVED THAT the name of the Company be and is hereby changed from its present name to “LSE FinTech Limited” or any other suitable name upon reservation and confirmation of the same from the Securities and Exchange Commission of Pakistan by the management, and changing the same in the Memorandum and Articles of Association and all other documents of the Company, wherever appearing.</p> <p style="text-align: center;">OR</p> <p>FURTHER RESOLVED THAT the name of the Company be and is hereby changed from its present name to “LSE Enterprises Limited” or any other suitable name upon reservation and confirmation of the same from the Securities and Exchange Commission of Pakistan by the management, and changing the same in the Memorandum and Articles of Association and all other documents of the Company, wherever appearing.</p> <p>FURTHER RESOLVED THAT upon surrendering the license, all relevant assets & liabilities and the fund management business of the Company, be and is hereby approved to be transferred to LSE Capital Limited, being the licensed Islamic Financial Institution.</p> <p>FURTHER RESOLVED THAT wherever necessary and deemed prudent for the benefit of the shareholders and for the retrieval of the maximum value of the Company, the Board, be and is hereby authorized to implement any restructuring scheme for the above purpose.</p> <p>FURTHER RESOLVED THAT the approval be and is hereby accorded for the change of principal line of business from the investment finance services to information technology services, and to change present Clause 3.1 of the Memorandum of Association of the Company to read as under:</p> <p>(i) To manage, operate, develop, sale, market and export IT solutions, IT enables services, digital data</p>			



	<p>storage facilities and social media infrastructure and platforms".</p> <p style="text-align: center;">OR</p> <p>FURTHER RESOLVED THAT the approval be and is hereby accorded for the change of principal line of business from the investment finance services to make investments in other Companies, businesses products and projects, and to change present Clause 3.1 of the Memorandum of Association of the Company to read as under:</p> <p>(i) The principal line of business of the company shall be to invest in shares, bonds, stocks, units of mutual funds or any other securities or its related instruments, or otherwise in all types of real assets and in such manner as may from time to time be determined by the Company and to hold, or sale such real assets, shares, bonds, stocks, units of mutual funds or any other securities or its related instruments, subject to the compliance with applicable laws, but in any event not to act as an Investment Company or Non-banking Finance Company and Brokerage House and shall not invite deposits from the public.</p> <p>FURTHER RESOLVED THAT the Company Secretary be and is hereby singly authorized to do or cause to do all acts, deeds and things and necessary actions and fulfill all legal, corporate, secretarial and procedural formalities and making of necessary entities in the statutory registers to that effect and for accomplishing the change of name of the Company and for alteration of the Company's Memorandum and Articles of Association.</p> <p>FURTHER RESOLVED THAT the approval be and are hereby accorded to withdraw all the special resolutions passed earlier by the general body for getting the license of Professional Clearing Member as well as the change of the Company's name to LSE Finance Limited."</p>			
8	<p>"RESOLVED THAT the approval be and is hereby accorded for the addition/disposal of the Company's investments in its associated companies, not exceeding PKR 100Mn in aggregate on market/negotiated price, as well as the provision of periodical working capital to any of the associated companies, not exceeding PKR 100Mn in principal and return thereon not below the rate of six (6) months KIBOR+1%."</p>			



	<p>“FURTHER RESOLVED THAT the Board of the Company be and is hereby authorized to approve the above transactions in respect of the related parties on a case-to-case basis which may be carried out during the financial year ending June 30, 2025.”</p> <p>“FURTHER RESOLVED THAT, the relevant transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification.”</p>			
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Signature of shareholder(s)

Place:

Date:

NOTES:

1. *Dully filled postal ballot should be sent to Chairman at above mentioned postal or email address.*
2. *Copy of CNIC should be enclosed with the postal ballot form.*
3. *Postal ballot forms should reach chairman of the meeting on or before November 26, 2024. Any postal ballot received after this date, will not be considered for voting.*
4. *Signature on postal ballot should match with signature on CNIC.*
5. *Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.*
6. *Company shall draft ballot paper whereby explicit information, terms and conditions and choice of selection is provided and ensure that no confusion arise for voters that may defeat the objective of voting.*