

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting (AGM) of the Members of Oilboy Energy Limited ("the Company") will be held on Saturday, **December 7th, 2024, at 10:00 AM**, at the Registered Office of the Company at 5-A/1, Off: M.M. Alam Road, Gulberg III, Lahore, and virtually through a video-link facility to transact the following business: -

ORDINARY BUSINESS:

1. To confirm the minutes of the Annual General Meeting of the Company held on October 27, 2023.
2. To receive, consider and adopt the Audited Financial Statements, together with the Directors' Report, the Auditors' Report, thereon for the financial year ended June 30th, 2024.


[As required under Section 223 of the Companies Act 2017 and in terms of S.R.O No. 389(I)/2023 dated March 21, 2023, the Annual Report including Financial Statements of the Company has been transmitted to the Shareholders and uploaded on the website of the Company which can be viewed using the web-link and QR enable code provided with this notice.]

3. To appoint the Auditors of the Company for the financial year ending June 30th, 2025 and to fix their remuneration.
4. To elect seven (07) directors as fixed by the board under the provisions of the Companies Act, 2017 for a period of three years commencing from December 07, 2024.

The names of retiring directors are as under:

1. Mr. Farhan Abbas Sheikh	2. Ms. Fatima Jamil
3. Mr. Abdul Ghaffar	4. Mr. Muneeb Ahmad Khan
5. Ms. Farkhanda Abbas	6. Dr. Saad Liaquat
7. Mr. Muhammad Usman Shoukat	

By Order of the Board of Directors:


Inam Ullah

Company Secretary

Lahore: November 15, 2024.



Notes:

1. BOOK CLOSURE

The Share Transfer books of the Company will remain closed, and no transfer of shares will be accepted for registration from November 29, 2024, to December 07, 2024 (both days inclusive). Any transfer request received by the office of the share registrar of the Company by the close of business on November 28th, 2024, will be treated in time for the purpose of attendance in the AGM.

2. ATTENDANCE OF MEETING

5A/1, Gulberg III, Off M.M. Alam Road, Lahore

+92-423-5771778-9

info@obel.com.pk

www.obel.com.pk

Attendance in the meeting shall be marked on the production of original CNIC or passport of the member or his/her proxy or authorizations from the corporate members. CDC Account Holders must follow the guidelines as laid down in Circular No. 1 dated January 26, 2000, issued by the SECP to attend the meeting.

Any individual member entitled to attend, speak and vote at the AGM can also appoint a proxy to attend, speak and vote on his/her behalf. Similarly, the corporate members can also give authorizations to any natural person to attend the meeting on their behalf.

In order for the proxies to be effective, they must be duly signed, filled, witnessed and deposited at the Registered Office of the Company, along with the attested copies of valid Computerized National Identity Card (CNIC) or Passport, not less than 48 hours before the meeting.

The Company has also made the arrangements to ensure the participation of all shareholders in the AGM proceedings via a video link. In order to attend the meeting through video link, the members are requested to share the below information, via email to inambsp@gmail.com, for their appointment/registration and proxy verification by or before November 23, 2024 as per below format:

Full Name	CNIC No	Registered Email	Cell No.	No of Shares	Folio/CDC No.
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Video link details and login credentials will be shared with those members whose particulars and registered emails are received on or before 4:00 PM on December 3rd, 2024, Furthermore, the shareholders may also provide their comments and questions for the agenda items of the AGM at the email address inambsp@gmail.com, which will be duly responded to in the said meeting.

3. AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE:

The audited financial statements of the Company for the year ended June 30, 2024 have been made available on Company's website [https:// https://obel.com.pk/financial-reports.php](https://obel.com.pk/financial-reports.php) in addition to annual and quarterly financial statements for the prior years.

Any Member requiring printed copy of Annual Report may send request using a standard Request Form placed on the Company's website. The Company will provide the printed copy of Accounts to such members free of cost within one week of such demand.

4. CHANGE IN ADDRESS AND CNIC:

The members are requested to notify any change in their address and contact details, as well as the attested photocopy of their valid CNICs, in case of the book entry securities in CDS to their respective participants and in case of physical shares to the registrar of the Company, by quoting their folio numbers and name of the Company at the below mentioned address of the Company's Share Registrar, if not earlier notified/submitted:

M/s Digital Custodian Company Limited
Perdasi House, 4-C, 2/1, R-Y, Old Queens Road, Karachi

5. DEPOSIT OF PHYSICAL SHARES INTO CENTRAL DEPOSITORY:

5A/1, Gulberg III, Off M.M. Alam Road, Lahore
+92-423-5771778-9 info@obel.com.pk

www.obel.com.pk

As per section 72 of the Companies Act, 2017 every existing listed company is also required to replace its physical shares with the book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act i.e. May 30th, 2017.

In the light of the above, the shareholders holding physical share certificates are once again encouraged to deposit their shares in Central Depository by opening CDC sub-accounts with any of the brokers or Investor Accounts maintained directly with CDC to convert their physical shares into scrip less form. This will facilitate the shareholders to streamline their information in member's register enabling the Company to effectively communicate with the shareholders and timely disburse any entitlements. Further, shares held shall remain secure and maintaining shares in scrip less form allows for swift sale/purchase.

ELECTION OF DIRECTORS

In terms of Section 159(1) of the Companies Act, 2017 ("Act") the Board of Directors has fixed the number of elected Directors at 7 (Seven) to be elected in the Annual General Meeting of the Company for the period of next three years. Out of these, 5 (Five) directors shall be elected from the shareholders category, while 2 (Two) directors shall be appointed as independent directors.

Any person who seeks to contest the election to the office of a Director, whether he/she is retiring director or otherwise, shall file the following documents with the Company Secretary, at its Registered Office, 5A/1, Off. M.M. Alam Road, Gulberg III, Lahore, not later than fourteen (14) days before the date of the meeting, i.e by November 23, 2024:

- a) Notice of his / her intention to offer him / herself for the election to the Office of Director in terms of section 159(3) of the Companies Act, 2017 (the Act);
- b) Consent to act as director of the Company along with consent on Appendix to Form 9 prescribed under the Act;
- c) A detailed profile along with office address as required under SECP' SRO 634(1)2014 dated July 10, 2014;
- d) Declaration under Clause 3 of the Listed Companies (Code of Corporate Governance) Regulations 2019.
- e) Declaration that he/she is not ineligible to become a director of a listed company under any provisions of the Act, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and any other applicable law, rules and regulations;
- f) Declaration that he/she is aware of his/her duties and powers under the relevant laws, Memorandum & Articles of Association of the Company and listing regulations of the Pakistan Stock Exchange;

A candidate consenting for the election as a shareholder director must be a member of the Company at the time of filing of his/her consent except a person representing a member, which is not a natural person.

Pursuant to Companies (Postal Ballot) Regulation 2018, for the purpose of election of Directors and for any other agenda item subject to the requirements of Section 143 and 144 of the Companies Act, 2017 members will be allowed to exercise their right of vote through postal ballot, that is voting by post or through any electronic mode, in accordance with the requirements and procedure contained in the aforesaid Regulations.