

BILAL FIBRES
L I M I T E D
MANUFACTURERS & EXPRTERS OF YARN



ISO-9001-2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO W-077224

NTN 0658669-4

SALES TAX REGISTRATION NO

IMPORTER REGISTRATION NO W-211496

04-04-5202-011-46

Ref: BFL/PSX/1811/24

Dated: 18 November 2024

Hafiz Maqsood Munshi
Head, Listed Companies Compliance (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF BILAL FIBRES LTD (“BIFL”)

Dear Sir,

Please refer to you letter No. PSX/Gen-1612 dated 13 November 2024 to Bilal Fibres Limited (BIFL or the Company) in respect of the above-cited subject.

We will like to bring into your kind attention that the Company diligently ensures prompt disclosure of material and price –sensitive information that could impact the price or trading volume of its shares. In relation to any material or price-sensitive information as stated in your letter, it is affirmed that there is no known factor or development that could influence the pricing and trading volume of the Company’s shares. Hence, no disclosure in this respect was required.

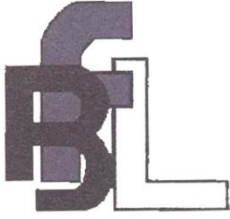
However, the Company has already timely given disclosures in respect of the following matter to PSX.

The Board of Directors in their meeting held on 05 October 2024 decided to resume/revive its operations by undertaking an alternative business plan comprising of IT/Technology. For this purpose, the Board has also decided to sell the Company’s property, plant and equipment, investment property and other assets subject to approval of the shareholders. The proceeds will be used to settle the Company’s liabilities and revival of the Company’s business. The subject agenda was paced before the shareholders in their meeting held on 28 October 2024, however, the agenda item has been deferred by the shareholders. The Company is in the process of completing necessary corporate and regulatory formalities and will call an extraordinary general meeting of the shareholders to consider and approve the subject sale of assets and the alternative business plan of the Company along with change in the object clause and name in the Memorandum and Articles of Association of the Company.

**Registered Office: Plaza No. 47, 48-B Gate No. 1 B Block Elite Town, 29 - km Main Ferozpur Road
Lahore**

Ph: 0300-8659501

Email: fm@bilalfibres.com



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We will keep the PSX apprised of the developments going forward.

Yours Truly,

For and on behalf of
Bilal Fibres Limited

Naeem Omer
(Chief Executive)

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