



# INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/CBS/PSX/2024/378

November 18, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
KARACHI

**SUBJECT: NOTICE OF CORPORATE BRIEFING SESSION 2024**

Dear Sir,

This is to inform you that the Corporate Briefing Session of INVEST CAPITAL INVESTMENT BANK LIMITED for the financial year 2024 will be held on Friday, November 22, 2024 at 11.00 a.m at our Head Office, 131-A, Zahidjee House, Scotch Corner, Upper Mall, Lahore to brief the investors / analysts on Company's Financial Performance and Outlook. This notice is also being placed at our website [www.icibl.com](http://www.icibl.com) along with the Presentation.

Those interested in participation through Zoom facility may provide the following data at least 48 hours before the Session at [naim.ashraf@icibl.com](mailto:naim.ashraf@icibl.com).

1. Name
2. Folio/CDC account # (in case of shareholder)
3. Name of Organization (if analyst)
4. CNIC number
5. Cell number
6. Email address

You may please inform the TRE members of the Exchange accordingly.

**Yours truly,**

For Invest Capital Investment Bank Limited

**M. Naim Ashraf**  
Company Secretary

**Karachi, Lahore, Gujranwala, Peshawar**

Head Office: 131-A, Zahidjee House, Scotch Corner, Upper Mall, Lahore. Tel: (92 42) 35777285-86

Registered Office: Flat # 2, Plot # 38-C, 22nd Commercial Street, Phase - II Ext., DHA, Karachi.

Email: [info@icibl.com](mailto:info@icibl.com), Website: [www.icibl.com](http://www.icibl.com)

# Invest Capital Investment Bank Limited

Corporate Briefing Session at Head Office, 131-A,  
Zahidjee House, Scotch Corner, Upper Mall, Lahore at  
11.00 am on November 22, 2024

# Outline

1. Introduction
2. Company Overview
3. Latest Financial Position
4. Challenges Ahead
5. Future Plan
6. Question & Answer session

# Introduction

- In 2007, “Invest Capital Securities” was merged into “Asset Investment Bank Limited” and subsequently name of the company was changed to “Invest Capital Investment Bank Limited” (ICIBL).
- In 2009, “Al-Zamin Leasing Corporation Limited (AZLCL)” and Al-Zamin Leasing Modaraba (AZLM)” were merged with and into “ICIBL”.



# Introduction

- ▶ After the merger, ICIBL continued facing financial and operational difficulties therefore, on July 6, 2011 SECP granted permission to Zahidjee Group to acquire 26% shares from Investcap Group with transfer of management to Zahidjee Group.
- ▶ Zahidjee Group took the control of the management of the company and injected Rs. 150 million into the company.

# Company Overview

- ▶ The NBFIs sector was badly hit in the aftermath of financial meltdown which affected the entire financial sector in 2008. The result was sharp rise in discount rate coupled with liquidity shortage forced the companies to utilize the available cash flows from recoveries to repay borrowings leaving no room for new business which affected the company badly.
- ▶ By the grace of Almighty Allah, Company's financial and operational position has been stable for quite some time. The non-availability of funds remained the reason for not increasing business volumes substantially. The non performing loan portfolio of the company is down to its most chronic market defaulters. However, the management is confident that the trend for the year's profits shall improve in coming years.



# Financial Position Comparison

## Invest Capital Investment Bank Limited Statement of Financial Position As at June 30, 2024

	2024 Rupees	2023 Rupees	2022 Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	70,100,747	75,171,895	80,852,746
Intangible assets	564,386	806,266	163,594
Investment accounted for using equity method	138,764,415	132,604,237	129,861,113
Financial assets at fair value through other comprehensive income		18,142,675	24,372,136
Net investment in finance lease	52,507,920	104,593,404	174,706,254
Long term loans	275,819,290	217,034,229	162,266,245
Long term security deposits	2,330,225	2,330,225	2,330,225
	540,086,983	550,682,931	574,552,313
<b>Current assets</b>			
Short term musharakah finances	28,027,984	28,027,984	29,651,443
Short term finances	122,906	50,944	6,561,370
Ijarah rentals receivables	1,241,277	1,241,277	1,265,639
Current portion of non-current assets	397,069,245	405,938,753	388,359,879
Advances, deposits, prepayments and other receivables	37,853,497	25,719,776	20,776,004
Investment in Treasury Bills	238,712,934	48,292,187	-
Financial assets at fair value through profit or loss	8,191,032	14,982,056	24,418,400
Bank balances	47,288,304	13,359,351	11,847,075
	758,507,179	537,612,328	482,879,810
<b>TOTAL ASSETS</b>	<b>1,298,594,162</b>	<b>1,088,295,259</b>	<b>1,057,432,123</b>



# Financial Position Comparison

## EQUITY AND LIABILITIES

### Share Capital and Reserves

Authorized capital

485,000,000 ordinary shares of Rs. 10 each

4,850,000,000

4,850,000,000

4,850,000,000

Issued, subscribed and paid-up capital

2,848,668,960

2,848,668,960

2,848,668,960

Loan from directors

126,000,000

126,000,000

126,000,000

Capital reserve on amalgamation

(2,022,075,992)

(2,022,075,992)

(2,022,075,992)

General reserve

102,976,444

102,976,444

102,976,444

Accumulated loss

(355,069,817)

(509,391,449)

(599,151,411)

Fair value reserve

-

10,351,875

16,581,336

700,499,595

556,529,838

472,999,337

### Non-current liabilities

Loan from sponsor

-

-

16,392,473

Long term loan from directors

-

-

65,000,000

Security deposits from lessees

173,133,962

123,618,406

68,699,785

Redeemable capital

-

-

1,500,000

Liability related to outgoing group

12,960,000

16,200,000

19,440,000

186,093,962

139,818,406

171,032,258

### Current liabilities

Current portion of non-current liabilities

43,575,305

46,506,960

45,680,615

Accrued and other liabilities

150,344,210

135,718,288

147,795,038

Profit / mark up payable

187,364,347

187,364,347

187,094,451

Unclaimed dividend

6,855,990

6,053,456

6,053,456

Provision for taxation - income tax

23,860,753

16,303,964

26,776,968

412,000,605

391,947,015

413,400,528

### TOTAL EQUITY AND LIABILITIES

1,298,594,162

1,088,295,259

1,057,432,123



# Profit or Loss Comparison

**Invest Capital Investment Bank Limited**  
**Statement of Profit or Loss**  
**For the Year Ended June 30, 2024**

	2024 Rupees	2023 Rupees	2022 Rupees
<b>Income</b>	150,415,077	123,152,781	110,216,971
<b>Expenses</b>			
Administrative and operating expenses	(37,294,368)	(34,951,160)	(27,281,528)
Financial charges	(3,437)	(12,041,208)	(4,939,020)
Mark up waived off on settlement of loans	-	-	5,734,636
	<u>(37,297,805)</u>	<u>(46,992,368)</u>	<u>(26,485,912)</u>
<b>Gross Profit</b>	113,117,272	76,160,413	83,731,059
Other income	5,160,506	7,643,087	5,118,135
<b>Operating Profit</b>	<u>118,277,778</u>	<u>83,803,500</u>	<u>88,849,194</u>
<b>Provision reversed / (charged)</b>	<u>30,202,443</u>	<u>15,429,543</u>	<u>32,693,531</u>
<b>Profit before taxation</b>	148,480,221	99,233,043	121,542,725
Provision for taxation	(23,860,753)	(9,473,081)	(26,269,214)
<b>Profit for the year</b>	<u><u>124,619,468</u></u>	<u><u>89,759,962</u></u>	<u><u>95,273,511</u></u>
<b>Earnings per share - Basic and Diluted</b>	<u>0.437</u>	<u>0.315<sub>g</sub></u>	<u>0.334</u>

# Latest Financial Position

- Fresh financing of Rs. 258.27 million was made during the year (June 2023 Rs. 362.79 million) whereas Rs. 190.42 million were invested in Government Treasury Bills which give a good return of about 22% p.a. (June 2023 Rs. 48.29 million). This was the result of better recoveries during the year.
- The total financing portfolio now stands at Rs. 753.56 million as against Rs. 755.64 million of the previous year.
- The equity showed an increase of Rs. 143.97 million due to profits for the year. The Equity for the year stood at Rs. 700.50 million as at the year-end.
- The gross revenue for the period amounted to Rs. 155.57 million as compared to Rs. 130.79 million of the year ending 30<sup>th</sup> June 2023 showing an increase of Rs. 24.78 million

# Latest Financial Position

- The operating expenses increased by just Rs. 2.34 million mainly due to inflation and stood at Rs. 37.29 million as compared to Rs. 34.95 million at June 30, 2023.
- There were no financial charges during the year as all markup based facilities have been paid off.
- The reversal of provisioning was Rs. 30.20 million as against reversal of Rs. 19.65 million in the last year.
- The write offs were NIL during the year as against a sum of Rs. 4.22 million of the previous year.
- The company earned after tax profit of Rs. 124.62 million against a profit of Rs. 89.76 million of the previous year and the EPS stood at 0.437.
- These results were achieved due to better recoveries which helped to improve profitability as a result of reversal of provision and income suspension created in earlier years due to defaults.

# Challenges Ahead

- ▶ The State Bank of Pakistan has cut down its policy rate multiple times in recent past and lately brought it down to 15% whereas it was 22% during the Financial Year 2023. This has a similar impact on the KIBOR rate. The KIBOR rate has also now gone down from 20.14% to 13.33% . This will have an impact on the overall growth of the Company.

# Future Plan

- ▶ After approval of the shareholders in the EOGM held on 26<sup>th</sup> September 2024 for Reduction of Capital of the Company U/S 89 (a) of Companies Act 2017 the Company has filed petition with Honorable Sindh High Court. After the approval of High Court the formalities for reduction shall be carried out.
- ▶ Tapping further avenues of fund generation



# Question & Answer

► Questions please



# Corporate Briefing session concluded

## Thank you