

Corporate Briefing Session - 2024



HAFIZ LIMITED

(Previously Known As *Hafiz Textile Mills Limited*)

since 1951



COMPANY BRIEFING

- Incorporated and Listed as HAFIZ TEXTILE MILLS LTD at Karachi Stock Exchange in 1951.
 - Undertaking Textile composite business from Ginning to Dying and Bleaching.
- As of unstable economic scenario, company suffered issues in operations.
 - Ultimately change nature of business in 2013.





STRATEGIC AND OPERATIONAL DEVELOPMENT

- As in 2013, management decided to change nature of business from Textile to Warehouse management in an effort to sustain as limited company
 - Name changed to HAFIZ LIMITED
 - Since than, Company is still in process to adopt any feasible options to move into its generic business.
 - In discussion with foreign and local business communities to finalize any options that seems feasible.
- Fortunately, since change of nature of business, co continuously paying dividends till date.
- **Ultimately, working to operate as an industrial unit as soon stable government policies get implemented.**





YEAR UNDER REVIEW:

- The current year, despite some volatile political and economic scenarios, the company report some good and sustained profit.
- The company is incorporating every possible and calculated effort to expand its business as the company is privilege to be among one of the **oldest unit in Pakistan**.
- As the various internal and external economic indicators are bit under uncertain pressure, along with geopolitical situation is also a matter of evaluation, which has some impact on Pakistan economy as well.
- The oil price fluctuation, and International Monetary Fund reviews, high rates of electricity tariff are having major impact, whereas some good prospect like reducing policy rates, and some sort of stability in Rupee value has some neutral impact. These all scenarios are under a limelight for company evaluation.
- Your company is in collaboration as a member on different forums to work of feasible dimensions to expand the business.





FINANCIAL POSITION



HAFIZ LIMITED

KEY OPERATING & FINANCIAL RESULTS FROM 2019 TO 2024

PARTICULARS	2024	2023	2022	2021	2020	2019
	(Rupees in thousands)					
OPERATING DATA						
Revenue	33,833	32,733	25,465	23,035	13,792	11,267
Operating Expenses	15,189	14,753	11,856	6,649	6,647	5,556
Operating Profit / (Loss)	18,644	17,980	13,609	16,386	7,145	5,711
Financial Charges	13	13	12	12	14	12
Gain on change in fair value of investment property	18,227	13,502	11,848	9,714	14,103	19,487
Profit/ (Loss) Before Taxation	43,420	30,196	14,545	40,128	23,643	25,678
Profit/ (Loss) After Taxation	35,981	23,393	12,113	33,299	20,742	24,184
FINANCIAL DATA						
Paid up Capital	12,000	12,000	12,000	12,000	12,000	12,000
Equity Balance	521,303	488,601	479,733	470,299	427,362	408,481
Long Term Loans	56,635	56,635	56,635	56,635	56,635	56,635
Non Current Assets	567,324	549,799	529,667	504,995	491,508	478,340
Current Assets	37,710	23,287	24,721	33,989	14,515	10,590
Current Liabilities	14,496	14,858	17,284	11,689	9,694	11,550
KEY RATIOS						
Net Profit	105.5%	71%	53%	71%	48%	42%
Return on Capital Employed	3.24%	3.22%	2.53%	3.39%	1.44%	1.20%
Current Ratio	2.6	1.57	1.43	2.91	1.50	0.92
Earning per share (Rupees)	29.98	19.49	10.09	27.75	17.28	20.15
Cash Dividend	25.00%	20.00%	20.00%	20.00%	20.00%	17.50%





FUTURE OUTLOOK:

- Although some relief in policy rates, but these are not enough unless it comes down to single digit at least.
- On the other hand, present Government is putting effort in aligning business community to get some good outcomes and industrial reforms. But by considering domestic and international scenarios, your company is having neutral stance related to industrial growth at masses.
- The company is pursuing the current strategy for the period thereon, unless some feasible industrial policies by government.





QUESTION and ANSWER SESSION





THANKING YOU!
On Behalf of Board of Directors of
HAFIZ LIMITED

