



HIRA TEXTILE MILLS L I M I T E D



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ADDENDUM TO NOTICE OF 32nd ANNUAL GENERAL MEETING

Addendum to Notice of 32nd Annual General Meeting of Hira Textile Mills Limited is being held on Wednesday, November 20, 2024 at 03.00 PM at Company's registered office situated 8KM Manag Raiwind Road Raiwind District Kasur for which notice of meeting has already been disseminated to the shareholders.

Statement of material facts pertaining to special business of Agenda Item No. 4 regarding approval of transactions conducted with related parties for the year ending on June 30, 2023. Statement of material facts pertaining to the special business of Agenda Item No. 4 is now being disseminated to the members and other stakeholders through this Addendum which shall be read in conjunction with notice of meeting disseminated to shareholders:

STATEMENT OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

Agenda Item No. 4


Special Business Relating Approval of Related Party Transactions

The transactions carried out with the associated company/related party have been approved by the Board as recommended by the Audit Committee to the provisions of applicable laws. The Board has recommended the same for placement before the shareholders of the Company in the general meeting for ratification/approval pursuant to the provisions of the Companies Act, 2017 (the "Act"). These transactions are given in Note 42 of the financial statements for the year ended June 30, 2023.

All the related party transactions for the year ended June 30, 2023 were executed at Arm's Length basis in the normal course of business and there were no departures from the guidelines in the Code of Corporate Governance for such transactions. Pursuant to above, these transactions have to be approved/ratified by the shareholders in the General Meeting. The Directors and their relatives do not have any direct or indirect interest in the aforesaid except to the extent of their shareholding/common directorship with related parties.

Interest of directors None of the Directors of the Company have any direct or indirect interest in the Special Business, except in their capacity as members and Directors of the Company.

On behalf of Hira Textile Mills Limited


Mr. Muhammad Husnain Sobhin
Company Secretary
Lahore: November 19, 2024

