



TRG PAKISTAN LIMITED
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November 20, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Disclosure of Material Information

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

TRG Pakistan Limited has been informed that its associate The Resource Group International Limited (“TRGI”) has entered into a definitive agreement with its portfolio company, IBEX Limited (Nasdaq: IBEX) pursuant to which IBEX has repurchased approximately 3.56 million IBEX shares from TRGI. The total transaction consideration is \$70 million consisting of \$45 million in cash and \$25 million in seller financing. The purchase price was \$19.65 per share, which represents the last closing price before the deal was announced, as well as the five-day volume-weighted average trading price for IBEX common shares on the Nasdaq Global Market as of the signing of this transaction.

Following this repurchase, TRGI will retain ownership of 1.8 million common shares of IBEX, with TRGI’s shareholder agreement with IBEX dated November 2017 remaining in effect. Additionally, IBEX will have the right to repurchase the remaining shares owned by TRGI within 4 years, if certain conditions are met.

Houlihan Lokey acted as financial advisor to TRGI for this transaction.

Sincerely,
For and on behalf of
TRG Pakistan Limited

A handwritten signature in blue ink, appearing to read 'Zeeshan Ul Haq', is written over a circular blue stamp.

Zeeshan Ul Haq
Company Secretary