



ELLCOT SPINNING MILLS LTD.

***Corporate Briefing
Session
2023-24***





Nagina Group

Nagina Group founded in 1967 with the incorporation of Nagina Cotton Mills Limited by Mr. Shaikh Enam Ellahi (Late). Since then Nagina Group has expanded and comprises of following Companies:

COMPANY NAME	NATURE OF BUSINESS	STATUS OF COMPANY
Nagina Cotton Mills Ltd.	Textile Spinning	Public Listed
Ellcot Spinning Mills Ltd.	Textile Spinning	Public Listed
Prosperity Weaving Mills Ltd.	Textile Weaving	Public Listed
Ellahi International (Pvt) Ltd.	Trading	Private
ARH (Pvt) Ltd.	Trading	Private
Haroon Omer (Pvt) Ltd.	Construction / Trading	Private
Monell (Pvt) Ltd.	Trading	Private
ICARO (Pvt) Ltd.	Construction / Trading	Private
Pacific Industries (Pvt) Ltd.	Trading	Private



ELLCOT SPINNING MILLS LTD.

Company Brief



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Company Brief

Ellecot Spinning Mills Limited [‘the Company’] was incorporated in Pakistan on December 22, 1988 as a Public Limited Company under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) and is listed on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of yarn.

The Company has various certifications like Global Recycled Standard (GRS), Recycled Claim Standard (RCS), Organic Content Standard (OCS), Global Organic Textile (GOTS), OEKO-TEX, ISO 9001: 2015, Social Labor Convergence Program (SLCP), Regen Agri CS, Better Cotton Initiative (BCI), Cotton made in Africa (CMIA), US Trust Protocol.

Following is the geographical location and address of all business units of the Company:

Registered / Head Office:

Nagina House 91 – B-1, M.M. Alam Road, Gulberg-III, Lahore-54660, in the province of Punjab

Manufacturing facility:

6.3 K.M, Manga Mandi, Raiwind Road, Mouza Rossa, Tehsil and District Kasur in the Province of Punjab

Liaison Office:

2nd Floor, Shaikh Sultan Trust Building No.2, 26-Civil Lines, Beaumont Road, Karachi -75530, in the province of Sindh



ELLCOT SPINNING MILLS LTD.

Board of Directors

Mr. Shahzada Ellahi Shaikh	Chairman / Non-Executive Director
Mr. Mohammad Babar Monnoo	Independent Non-Executive Director
Mr. Imran Motiwala	Independent Non-Executive Director
Mrs. Faaria Rehman Salahuddin	Independent Non-Executive Director
Mr. Jamal Nasim (NIT)	Non-Executive Director
Mr. Shaukat Ellahi Shaikh	Non-Executive Director
Mr. Raza Ellahi Shaikh	Non-Executive Director
Mr. Amin Ellahi Shaikh	Non-Executive Director
Mr. Shafqat Ellahi Shaikh	Executive Director
Mr. Haroon Shahzada Ellahi Shaikh	Executive Director / CEO



ELLCOT SPINNING MILLS LTD.

Board of Directors

Executive Directors

Mr. Shafqat Ellahi Shaikh

- Graduate from Columbia University, New York
- Over 4 decades of experience within textile industry.
- Former Chairman APTMA (2006 – 07).
- Certified Director from ICAP.

Mr. Haroon Ellahi Shaikh

CEO / Director

- Graduate from University of Manchester, England
- Over 15 years of experience within textile industry
- Certified Director from ICMAP



ELLCOT SPINNING MILLS LTD.

Board of Directors

Independent Directors

Mr. Mohammad Babar Monnoo

- Graduate
- Over 12 years of experience within textile industry.
- Certified Director from Lahore University of Management Sciences.

Mr. Imran Motiwala

- Marketing graduate.
- With a career spanning almost 26 years in the capital markets, he is a seasoned finance professional with experience ranging from stock broking to asset management.
- Certified Director from the Pakistan Institute of Corporate Governance.
- He has been serving as the Chief Executive Officer of AKD Investment Management Limited since 2009.
- Serving as a Director from 2007 and Chief Executive Officer of Golden Arrow Selected Stocks Fund Limited.

Mrs. Faaria Rehman Salauddin

- Masters in Business Administration (MBA) from the Lahore University of Management Sciences (LUMS).
- She has 22 years of diverse Corporate and Retail Banking experience with established/leading financial institutions i.e. ANZ Grindlays, SCB, HBL, UBL and Bank Alfalah Ltd.



ELLCOT SPINNING MILLS LTD.

Board of Directors *Non-Executive Directors*

Mr. Jamal Nasim

- Nominee of National Investment Trust Limited (NIT)
- MBA from The Asian Institute of Management, Manila, Philippine.
- Over 39-year professional experience in Banking, Finance and Audit fields.
- Certified Director from PICG.
- Certified Director from ICAP.

Mr. Shahzada Ellahi Shaikh

- Graduate from Karachi University, Karachi.
- Over 4 decades of experience within textile industry.

Mr. Shaukat Ellahi Shaikh

- Graduate from Columbia University, New York
- Over 4 decades of experience within textile industry
- Certified Director from PICG.



ELLCOT SPINNING MILLS LTD.

Board of Directors *Non-Executive Directors*

Mr. Raza Ellahi Shaikh

- Graduate from Columbia University, U.S.A.
- Over 16 years of experience within textile industry.
- Certified Director from PICG.

Mr. Amin Ellahi Shaikh

- Graduate from New York University, New York.
- Over 13 years of experience within textile industry.
- Certified Director from ICMAP.



FINANCIAL HIGHLIGHTS



ELLCOT SPINNING MILLS LTD.

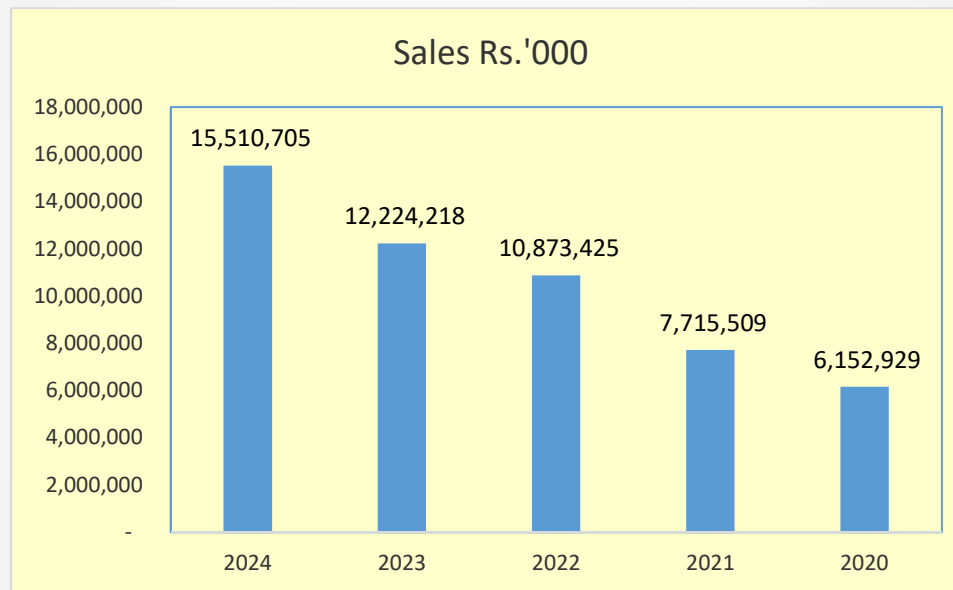
Financial Highlights

	Qtr Ended	For the Year Ended June 30,					
		30-Sep-24	2024	2023	2022	2021	2020
Sales	Rs.'000	3,984,205	15,510,705	12,224,218	10,873,425	7,715,509	6,152,929
Gross profit	Rs.'000	271,923	1,047,131	1,042,049	2,148,878	1,399,137	757,673
Profit before tax	Rs.'000	151,853	319,625	614,456	1,629,169	1,016,226	361,369
Profit after tax	Rs.'000	84,285	152,980	419,735	1,231,300	813,597	225,879
Gross profit %		6.83	6.75	8.52	19.76	18.13	12.31
Earnings per share - after tax	Rs.	7.70	13.97	38.33	112.45	74.30	20.63
Cash Dividend Per Share	Rs.		5.00	6.00	10.00	10.00	-
Dividend payout	%		35.79	15.65	8.89	13.46	
Dividend yield	%		5.88	6.43	6.14	8.13	
Market value per share as on 30 June	Rs.		85.00	93.28	162.99	123.01	89.98



ELLCOT SPINNING MILLS LTD.

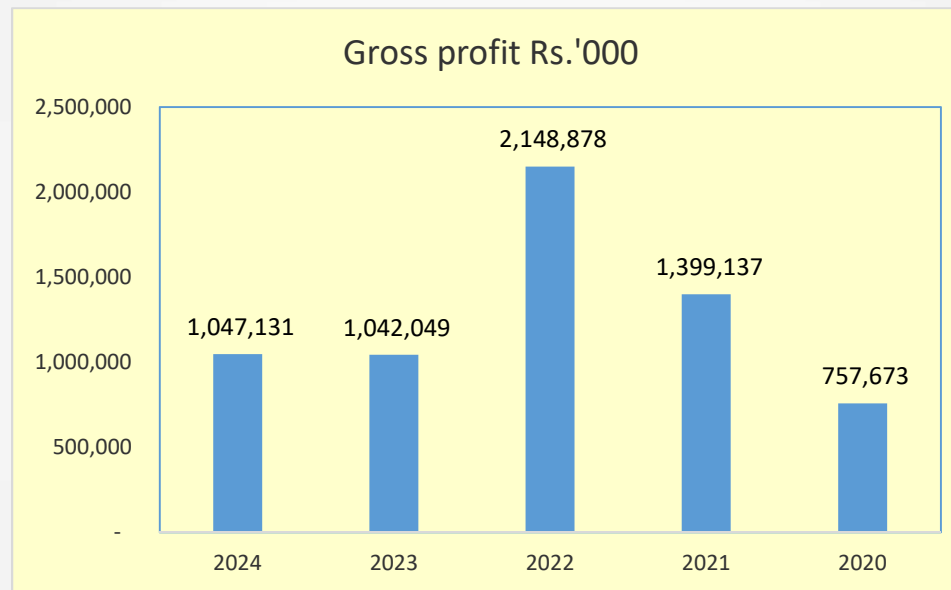
YoY Sales Growth





ELLCOT SPINNING MILLS LTD.

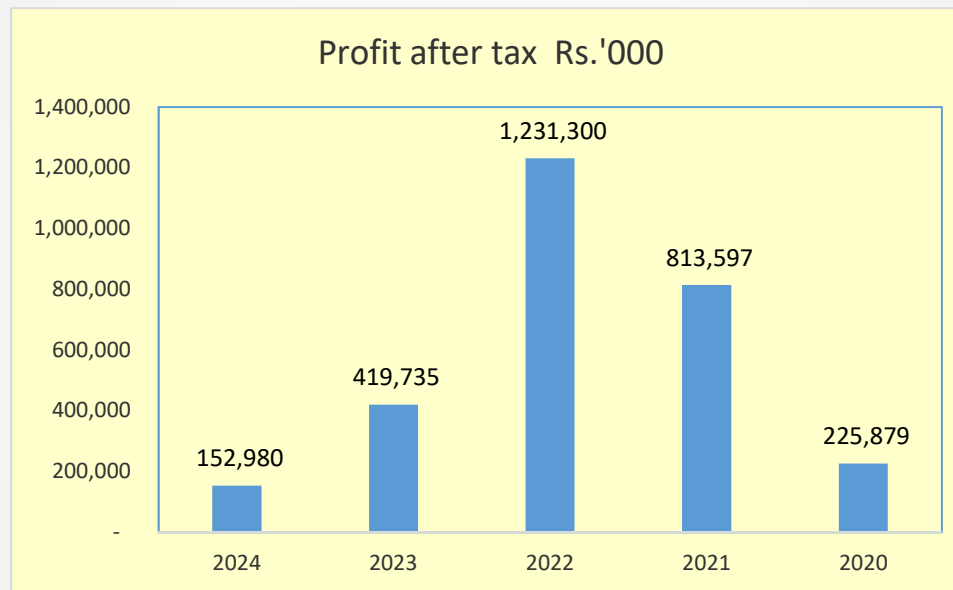
Gross Profit





ELLCOT SPINNING MILLS LTD.

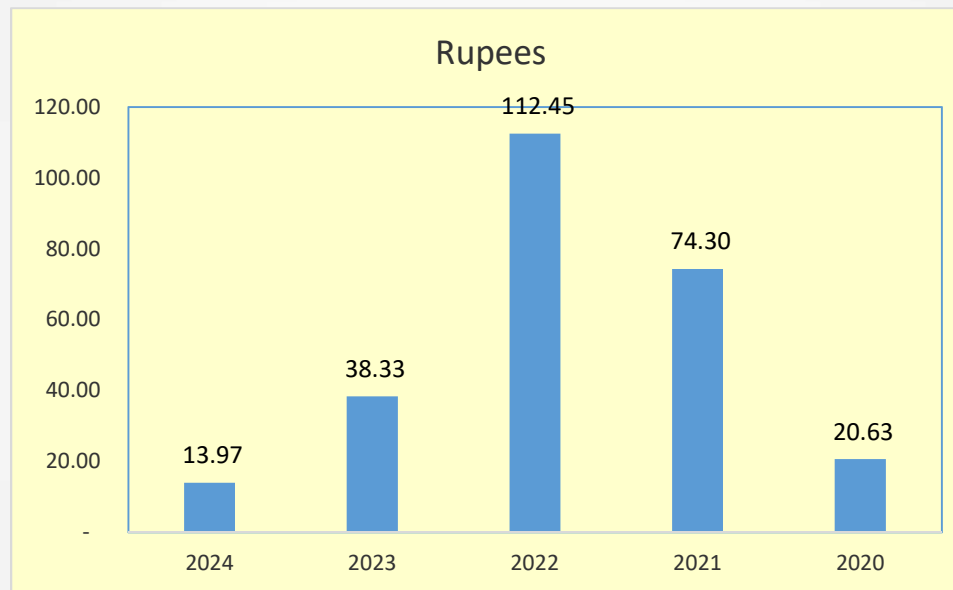
Profit After Tax





ELLCOT SPINNING MILLS LTD.

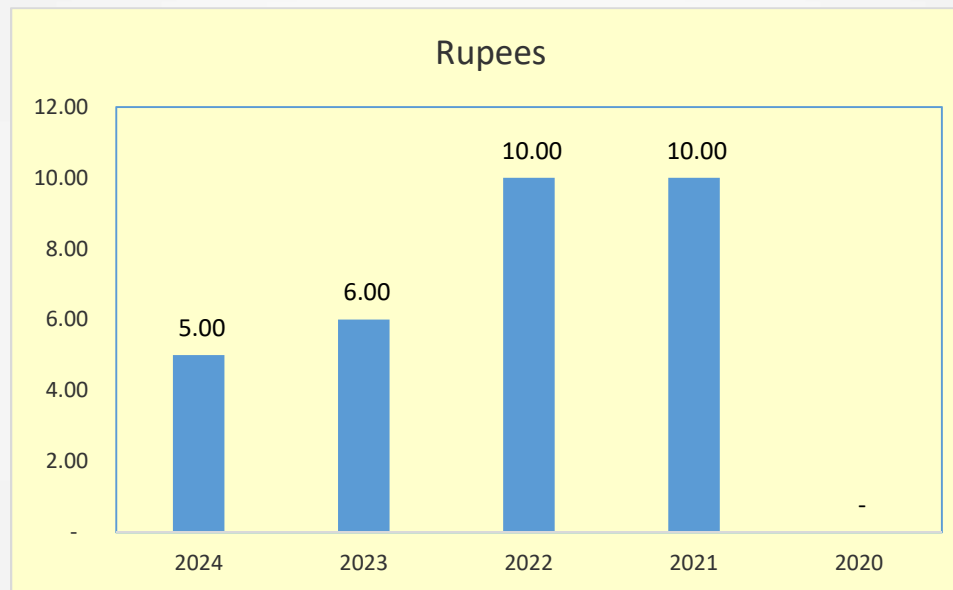
Earnings Per Share





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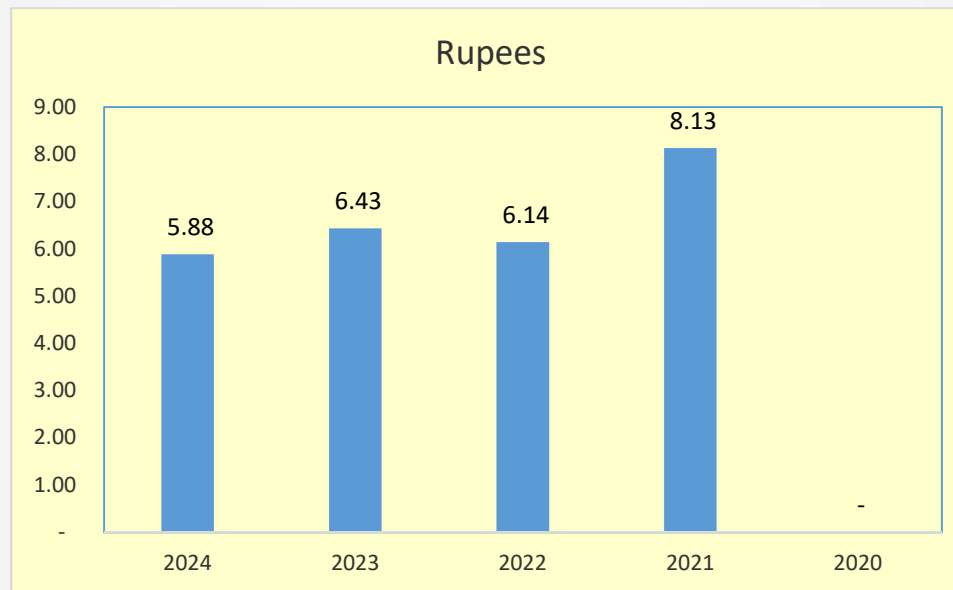
Cash Dividend





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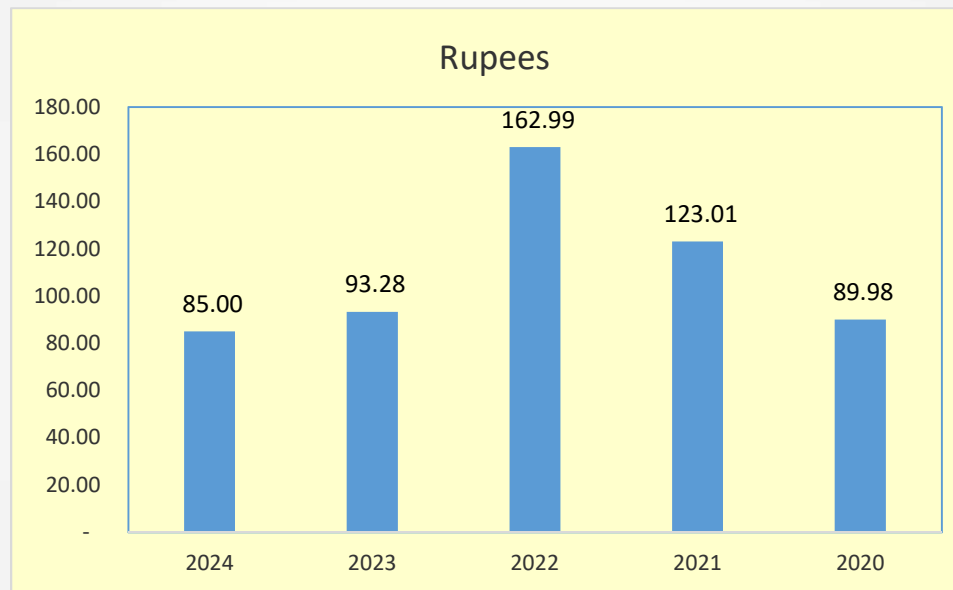
Dividend Yield





ELLCOT SPINNING MILLS LTD.

Market Rate as on June 30,





ELLCOT SPINNING MILLS LTD.

Financial Highlights

Balance Sheet

	Qtr Ended	For the Year Ended June 30,				
	30-Sep-24	2024	2023	2022	2021	2020
Rupees in '000						
Non-Cuurent Assets	4,727,653	4,851,039	5,360,916	4,081,594	2,842,847	2,460,423
Current Assets	5,557,253	5,416,643	5,473,311	5,297,880	3,346,558	2,916,997
Total assets	10,284,906	10,267,682	10,834,227	9,379,474	6,189,405	5,377,420
Equity	4,292,244	4,211,332	4,020,588	3,738,930	2,552,071	1,755,131
Non Current Liability	3,881,204	4,040,798	4,656,599	3,713,947	2,529,110	2,083,557
Current Liability	2,111,458	2,015,552	2,157,040	1,926,597	1,108,224	1,538,732
Total Equity and Libility	10,284,906	10,267,682	10,834,227	9,379,474	6,189,405	5,377,420
Number of spindles installed	79,200	79,200	79,200	62,400	61,968	61,968
Breakup Value per share (Rupees)	391.99	384.60	367.18	341.45	233.07	160.29
Financial Leverage	1.40	1.44	1.69	1.51	1.43	2.06
Current Ratios	2.63	2.69	2.54	2.75	3.02	1.90



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Production

Company has 79,200 spindles of latest technology machines with related process machines. 100% cotton, synthetic, and polyester / cotton blends. The manufactured yarns are both carded and combed yarns for weaving & knitting applications. The spun yarn count ranges from 10/1 single to 80/1. The yarn production capacity is approximately 17 thousand tons per annum.



ELLCOT SPINNING MILLS LTD.

Current and Future Challenges and Risk:

1. **Finished Goods:** Low yarn demand and poor margins.
2. **Policy Issues:** likes of energy, taxation, Monetary etc, are unpredictable, inconsistent and non-inclusive.
3. **Raw Material:** The cotton industry faces significant challenges due to an unpredictable raw cotton market, deteriorating cotton quality, and production failing to meet earlier projections. These issues have complicated raw material forecasting. Once a leading producer of cotton, the country is now struggling to match last year's output of 8 million bales. The lack of advancements in cotton research, particularly in developing climate- and pest-resistant seed varieties, has further accelerated the decline in cotton production, posing a critical threat to the textile sector.
4. **Energy Issues:** The challenges like high energy costs remain a significant issue for the textile industry, impacting production costs and competitiveness. Unending worries about tariff shift, fear of gas dis-connectivity, transmission and supply issues.
5. **Global economic slow down and distress.**
6. **Increased competition in local as well as in regional countries because of rising costs.**
7. **Political uncertainty.**



ELLCOT SPINNING MILLS LTD.



Question
&
Answer



NAGINA GROUP

Thank
You