



Corporate Briefing

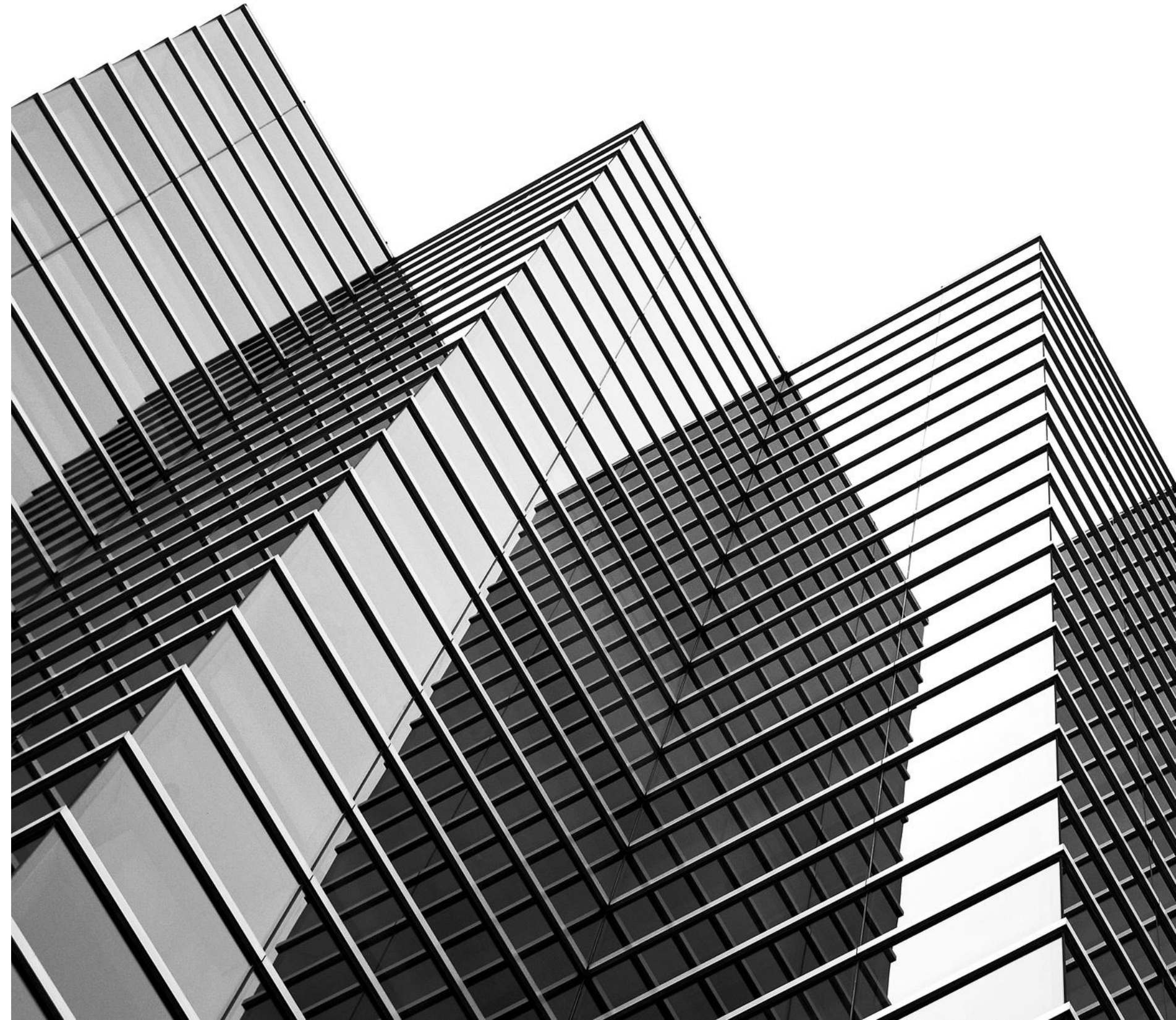
NOVEMBER 2024

About us

The Orient Rental Modaraba (ORM) is a multi-purpose, perpetual Modaraba, formed by spinning off the generator rental and operation & maintenance divisions of Orient Energy Systems (OES). Established in 1996, OES is a prominent Pakistani engineering company having partnerships with brands like Innio Jenbacher, Waukesha and Cummins, and has installed over 2,000 MW to date.

The ORM is managed by EMAN Management (Private) Limited which was registered as a Modaraba management company with the Registrar Modaraba, on December 16, 2015. Orient Rental Modaraba delivers a Shari'ah compliant business model that offers riba free income to investors. ORM currently offers turnkey solutions for Rental of gas and diesel generators, aftersales support and Operations & Maintenance with plans to expand into commercial vehicles and industrial equipment.

The equipment rental solution that ORM offers is on Ijara mode and follows OES's model of strong customer service and innovative, high-performance solutions.

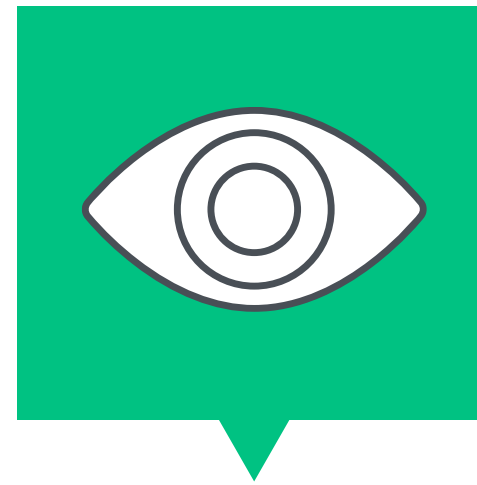


Our Vision and Mission



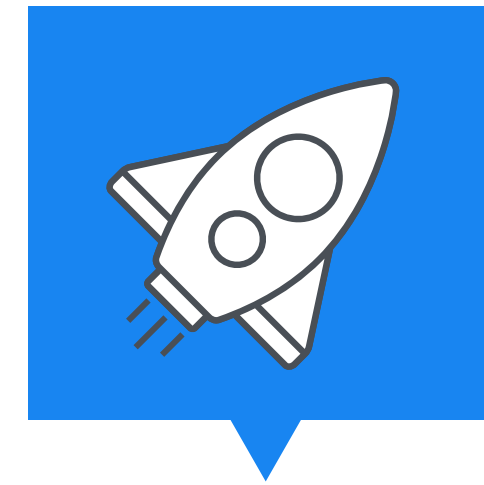
Values

“Committed to Excellence, Responsibility, Growth, Diversity & Inclusion”



Vision

“To become the outsourcing solution provider of choice in the markets we serve”



Mission

“A dynamic, diverse and growth oriented modaraba delivering competitive outsourcing solutions for our customers through a network of professionals ensuring rewards to our stakeholders while fulfilling our corporate social responsibilities.”

Associated Companies

1. Orient Energy Systems (Pvt.) Ltd.

Orient Energy Systems is a leading multinational engineering company in the Middle East and South Asia, distributing internationally recognized power generation and industrial solutions.

Established in 1996, Orient operates with the philosophy, "Power for All," empowering people and businesses by providing top global brands in power generation and industrial solutions.

2. EMAN Management (Pvt.) Ltd.

The ORM is managed by EMAN Management (Private) Limited which is an unlisted private limited company, incorporated in the province of Sindh under the Companies Ordinance, 1984.

The notion behind the flotation of Orient Rental Modaraba is to deliver a Shari'ah-compliant business model that offers riba-free income to investors.

3. ASJN Holdings (Pvt.) Ltd.

ASJN Holdings (Private) Limited is incorporated in Pakistan on February 10, 2015 as a Private Company limited by shares under the repealed Companies Ordinance, 1984 (now Companies Act, 2017).

EMAN Management (Pvt.) Limited, the Management Company of Orient Rental Modaraba, is the wholly owned subsidiary of ASJN Holdings (Pvt.) Limited.

Our Clients



Our Business

Power Generation Rental



Our business specializes in rental power generation, offering reliable diesel and gas generators with capacities ranging from 100 kVA to 1770 kVA. Our generators ensure an uninterrupted power supply, supporting businesses across various sectors.

As part of our turnkey solutions for clients, we also provide load banks and power cables.

Plant Operations & Maintenance



Our operations and maintenance services ensure peak performance and reliability for plant generators. We provide comprehensive support, including regular inspections, preventive maintenance, and prompt repairs.

Our team is dedicated to maximizing equipment uptime and extending generator life, ensuring consistent power availability.

Facility Management



Our Facilities Management Services ensure a safe, comfortable, and efficient environment for building occupants. We provide expert building maintenance, utilities management, HVAC-R, grounds maintenance, and cleaning services. Additionally, our MEP services and technical audits uphold high standards for seamless operations.

Construction Machinery Rental



Our Construction Equipment Rental services provide reliable, high-performance excavators to meet diverse project needs. We offer a range of equipment suited for heavy-duty tasks, ensuring efficient, cost-effective solutions for construction sites. Our rental equipments are maintained to the highest standards, ready to perform in demanding environments.

Quick Overview



Credit Rating

Entity Rating by PACRA

A-

Long Term

A2

Short Term



Strength

1,500+

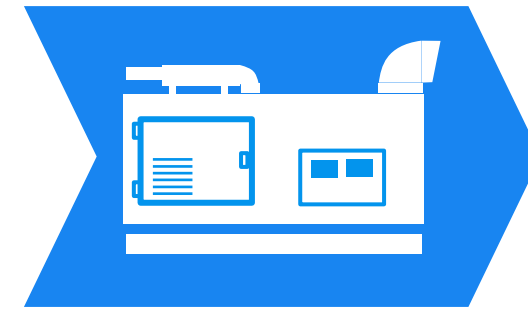
Manpower strength
all over Pakistan



Expert Team

50+

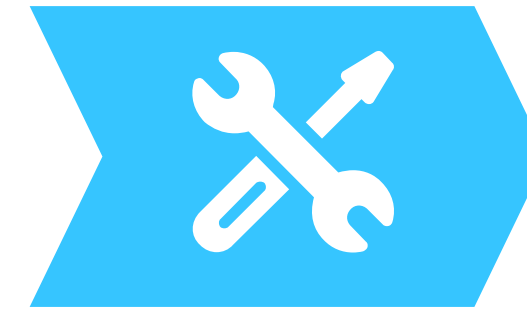
Factory Trained
Service
Engineers



Rental Capacity

160+

Diesel & Gas
Generators
130 MW
Total Capacity



O&M Contract

100+

O&M and
Facility
Management
Industrial and
Corporate
contracts



Service Vehicle

30+

Service Vehicles
all over Pakistan

Key Financial Data

		SEP' 2024 (Qtr)	JUNE-24 (Audited)	JUNE-23 (Audited)	JUNE-22 (Audited)
Total Assets	(Rs in millions)	2,645	2,332	2,184	2,052
Current Assets	(Rs in millions)	993	923	789	643
Current Liabilities	(Rs in millions)	672	591	464	768
Paid-up certificate capital	(Rs in millions)	750	750	750	750
Reserves	(Rs in millions)	607	647	503	316
Certificate holders' net equity	(Rs in millions)	1,357	1,397	1,253	1,066
Gross profit	(Rs in millions)	151	578	489	439
Net profit	(Rs in millions)	50	218	188	170
Total Dividend	(Rs in millions)	-	90	75	-
Return on Asset	%	2	10	9	8
Return on Equity	%	4	16	16	16
Debt / Equity Ratio	times	0.45	0.24	0.41	0.40
Current Ratio	times	1.48	1.56	1.70	0.84
Earnings per certificates - basic and diluted	Rs.	0.67	2.91	2.50	2.27
Book value per certificate	Rs.	18.09	18.62	16.71	14.21

Financial Performance

Statement of Financial Position (Rs. in millions)	SEP' 2024 (QTR)	JUNE-24 (Audited)	JUNE-23 (Audited)	JUNE-22 (Audited)
Non-Current Assets				
Tangible Assets	1,576	1,327	1,305	1,389
Others	76	82	90	20
Total Non-Current Assets	1,652	1,409	1,395	1,409
Current Assets	993	923	789	643
Total Assets	2,645	2,332	2,184	2,052
Equity and Liabilities				
Equity	1,357	1,397	1,253	1,066
Diminishing Musharaka Financing	610	338	509	431
Lease Liability	81	85	87	16
Others Liabilities	597	512	335	539
Total Equity and Liabilities	2,645	2,332	2,184	2,052

Financial Performance


Profit and Loss Account	(Rs. in millions)	SEP' 2024 (QTR)	JUNE-24 (Audited)	JUNE-23 (Audited)	JUNE-22 (Audited)
Revenue		588	2,122	1,762	1,688
Operating Expenses		(437)	(1,544)	(1,273)	(1,249)
Gross Profit		151	578	489	439
Other Income		6	56	25	14
Finance Cost		(32)	(119)	(92)	(65)
Other Expenses		(16)	(56)	(90)	(65)
Profit before Management Fee and Other Provisions		109	459	332	323
Modaraba Management Co. Fee and Other Provisions		(14)	(60)	(43)	(42)
Profit for the year before Tax		95	399	289	281
Provision for tax		(45)	(181)	(101)	(111)
Profit for the year after Tax		50	218	188	170
EPS		0.67	2.91	2.50	2.27



Strategic/Operational Developments

The Board of Directors during the year approved the amendments in the prospectus of the Modaraba. The Registrar Modaraba has approved the amendments. As we strengthen our position in our core business segment, we look forward to future to explore new business opportunities for further business expansion.

Thank You

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