



SUI NORTHERN GAS PIPELINES LIMITED

GAS HOUSE, 21 KASHMIR ROAD, P.O. BOX 56, LAHORE (PAKISTAN)

CA/PSX/2241

Thru: PUCARS / Courier

November 20, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division.
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

FINANCIAL RESULTS OF UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2024

Dear Sir,

It is to inform that the Board of Directors of our Company in their 629th meeting held on November 20, 2024 at 11:00 a.m. at Lahore recommended the following:-

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Shares: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of un-audited accounts of the Company for the period ended March 31, 2024 is enclosed as (Annex-A).

The report on un-audited accounts for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)
SGM (Corporate Affairs) / CS

Telephones Exch: { +(92-42)9082000
+(92-42)9082006

Telephones: { 042-99201338
042-99201044

Fax: 042-99201369

www.sngpl.com.pk



SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

Annex-A

	Quarter Ended		Nine Months Ended	
	Mar 31, 2024	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
	Rupees in thousand		Rupees in thousand	
Revenue from contracts with customers - gas sales	365,324,930	248,951,932	989,866,918	770,165,971
Add: Tariff adjustment	69,157,684	124,425,936	243,677,105	272,902,140
	<u>434,482,614</u>	<u>373,377,868</u>	<u>1,233,544,023</u>	<u>1,043,068,111</u>
Less: Cost of gas sales	387,862,704	349,180,271	1,096,400,168	972,469,284
Gross profit	<u>46,619,910</u>	<u>24,197,597</u>	<u>137,143,855</u>	<u>70,598,827</u>
Add: Other Income	10,875,640	9,797,620	31,547,362	29,140,022
	<u>57,495,550</u>	<u>33,995,217</u>	<u>168,691,217</u>	<u>99,738,849</u>
Less: Operating expenses				
Selling cost	2,987,311	2,377,423	8,134,133	6,808,308
Administrative expenses	2,838,380	1,762,823	7,993,716	6,297,862
Other operating expenses	319,139	2,599,149	1,152,605	3,839,205
Net impairment loss on financial assets	(9,329)	1,319,107	1,185,927	2,275,791
	<u>6,135,501</u>	<u>8,058,502</u>	<u>18,466,381</u>	<u>19,221,166</u>
Operating profit	<u>51,360,049</u>	<u>25,936,715</u>	<u>150,224,836</u>	<u>80,517,683</u>
Less: Finance cost	45,296,413	22,280,403	131,212,425	66,768,123
Profit before taxation	<u>6,063,636</u>	<u>3,656,312</u>	<u>19,012,411</u>	<u>13,749,560</u>
Taxation	2,363,277	1,375,618	8,288,564	5,350,603
Profit for the period	<u><u>3,700,359</u></u>	<u><u>2,280,694</u></u>	<u><u>10,723,847</u></u>	<u><u>8,398,957</u></u>
Earnings per share				
Basic and diluted (Rupees)	<u>5.83</u>	<u>3.60</u>	<u>16.91</u>	<u>13.24</u>

