

ELAHI COTTON MILLS LIMITED

**CORPORATE BRIEFING
FOR THE YEAR ENDED
JUNE 30, 2024**

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Company Brief

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Financial Details

ELAHI COTTON MILLS LIMITED 2024 VS 2023

2023



2024



Sales Revenue
(Rs in Million)



(Loss)/Profit After Tax
(Rs in Million)



Paid up Capital
(Rs in Million)



Operating (Loss)/Profit
(Rs in Million)



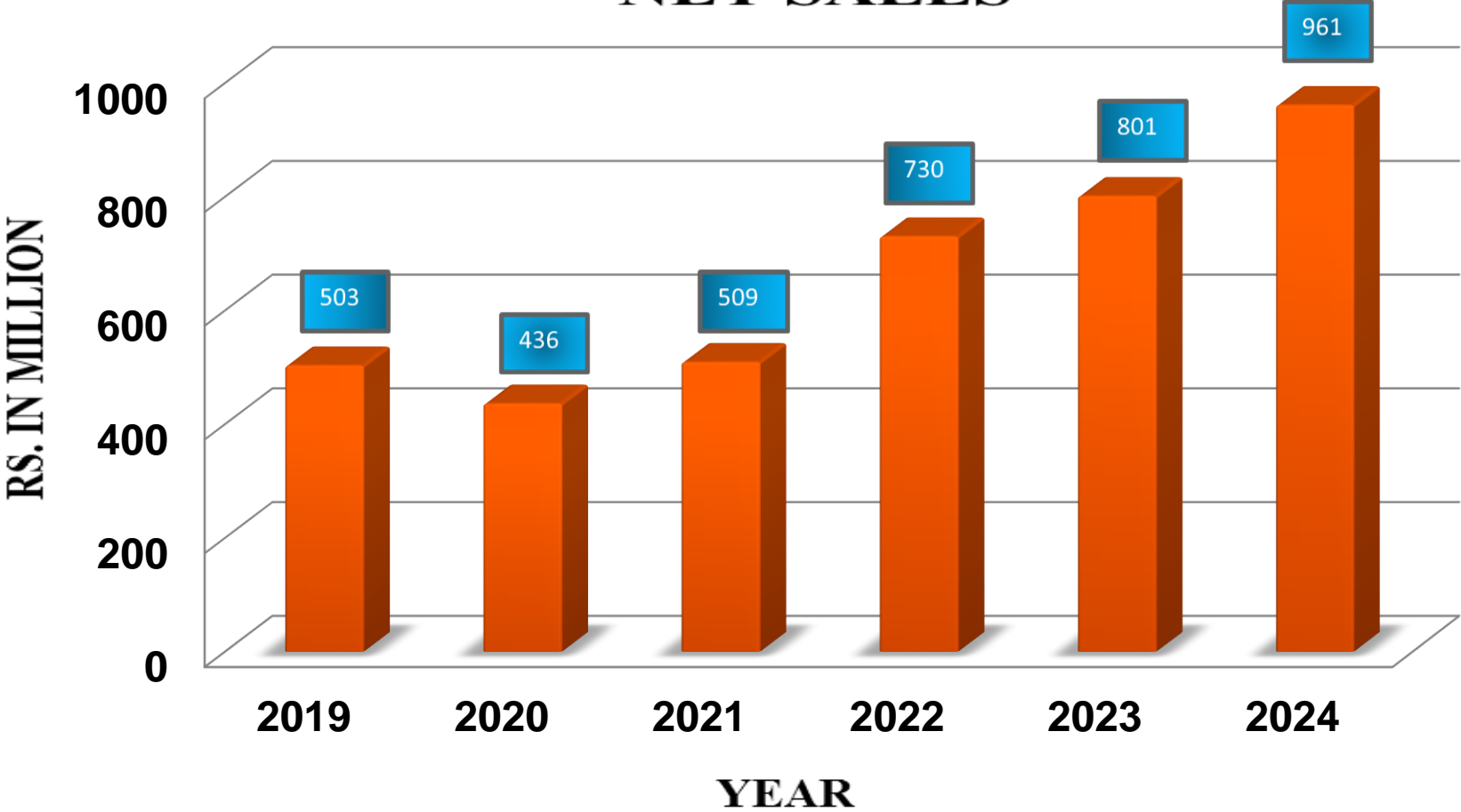
(LPS)/EPS
(Rs/Share)



Return on Equity
(%)



NET SALES



PROFIT OR LOSS 2024 VS 2023

	<u>2024</u>	%	<u>2023</u>	%
	Rs.		Rs.	
Sales	960,658,145	100.00	801,296,425	100.00
Cost of Sales	<u>957,924,139</u>	99.72	<u>775,084,337</u>	96.73
Gross Profit	2,734,006	0.28	26,212,088	3.27
Administration & Distribution expenses	16,828,826	1.75	14,960,643	1.87
Other Operating Charges	822,394	0.09	1,642,148	0.20
	<u>(17,651,220)</u>		<u>(16,602,791)</u>	
Operating (loss)/profit	(14,917,214)	-1.55	9,609,297	1.20
Other income	646,520	0.067	306,726	0.038
Financial cost	<u>(432,139)</u>	0.0450	<u>(486,070)</u>	0.0607
(Loss)/profit before income tax and minimum tax	(14,702,833)	-1.53	9,429,953	1.18
Minimum tax	<u>(12,013,350)</u>	-1.25	<u>(10,018,529)</u>	-1.25
Loss before income tax	(26,716,183)	-2.78	(588,576)	-0.07
Income tax	<u>976,462</u>	0.10	<u>1,408,657</u>	0.18
(Loss)/Profit after Taxation	(25,739,721)	-2.68	820,081	0.10

ELAHI COTTON MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30-06-2024

				<u>2024</u>					<u>2023</u>
				Rupees					Rupees
NON-CURRENT ASSETS									
	Property, plant and equipment								
	Operating fixed assets				177,892,062				158,144,784
	Long term security deposits				918,810				918,810
	Loans and advances				<u>5,052,750</u>				<u>4,379,750</u>
					183,863,622				163,443,344
CURRENT ASSETS									
	Stores, spares and loose tools				3,939,143				3,420,249
	Stock in trade				33,181,882				27,036,875
	Trade debts				19,982,867				29,202,712
	Loans and advances				514,008				571,910
	Short term prepayments				374,305				722,842
	Short term investment				598,335				503,965
	Taxation – net				3,001,431				923,093
	Cash and bank balances				13,835,204				12,861,216
					<u>75,427,175</u>				<u>75,242,862</u>
					<u>259,290,797</u>				<u>238,686,206</u>

ELAHI COTTON MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
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SHARE CAPITAL AND RESERVES		<u>2024</u>	<u>2023</u>
Share capital		13,000,000	13,000,000
Revaluation surplus on property, plant and equipment		141,098,316	134,831,533
Accumulated loss		<u>(69,609,891)</u>	<u>(44,886,434)</u>
		84,488,425	102,945,099
NON-CURRENT LIABILITIES			
Deferred liabilities		32,658,401	34,372,473
Long term loan from directors		-	-
Non current portion of lease liability		3,625,154	1,099,129
		36,283,555	35,471,602
CURRENT LIABILITIES			
Current portion of long term loan from directors		61,329,471	61,849,546
Due to associated undertaking		-	-
Short term loan from directors		39,350,000	15,350,000
Trade and other payables		31,647,392	21,869,557
Dividend payable/ Unclaimed dividend		267,671	267,671
Current portion of lease liability		5,924,283	932,731
		<u>138,518,817</u>	<u>100,269,505</u>
		<u>259,290,797</u>	<u>238,686,206</u>

Future Outlook & Operational Developments

- The Management expects the next year to be favourable as the prices of raw material and electricity seems to be stable.
- The Company has installed solar system at the Mills premises having 300 KW capacity (approx.) amounting to Rs. 26 million in various phases. With this installation , we expect that it would increase the efficiency that will contribute to profitability.

Q&A

Thank You

