

***Corporate Briefing Presentation - 2024***  
***Indus Dyeing & Manufacturing Company Limited***



# ***Vision & Mission***

## ***Vision***

*To be leading and diversified company, offering a wide range of quality products and services*

## ***Mission***

*We aim to provide superior products, Financial security, performance and service quality that fully meet the needs of our customers and to maintain the financial strength of the company*



# *About the Company*

*Indus Dyeing & Manufacturing Company Limited (The Company) was incorporated in Pakistan as an public limited company on 23<sup>rd</sup> July 1957 under the Companies Ordinance, 1984 (The Ordinance) [Now Companies Act, 2017] and its shares are quoted on Pakistan Stock Exchange Limited (PSX).*

*The Company is principally engaged in trade, manufacturing and sale of yarn.*

*Being a responsible corporate citizen, the Company ensures full compliance with all applicable statutory requirements.*



# Company Profile

## Board of Directors

1. Mr. Naveed Ahmed (Chairman)
2. Mian Shahzad Ahmed (CEO)
3. Mian Imran Ahmed
4. Mr. Kashif Riaz
5. Mr. Irfan Ahmed
6. Mr. Sheikh Shafqat Masood
7. Mrs. Fadia Kashif
8. Mr. Faisal Hanif
9. Mr. Aamir Amin (NIT Nominee)
10. Ms. Azra Yaqub Vawda

## Audit Committee

1. Mr. Faisal Hanif
2. Mr. Irfan Ahmed
3. Mr. Sheikh Shafqat Masood

## HR & Remuneration Committee

1. Mr. Faisal Hanif
2. Mrs. Fadia Kashif
3. Mr. Sheikh Shafqat Masood

## Chief Financial Officer

Mr. Yasir Anwar

## Chief Internal Auditor

Mr. Yaseen Hamidia

## Company Secretary

Mr. Ahmed Faheem Niazi



# Unit Locations

## **Registered Office:**

Office # 508, 5<sup>th</sup> Floor, Beaumont Plaza,  
Civil Lines Quarters, Karachi.

## **Website:**

<http://www.indus-group.com>

## **Factory Location:**

1. P1 & P5 S.I.T.E.,  
Hyderabad, Sindh.
2. Plot No. 3 & 7, Sector-25  
Korangi Industrial Area, Karachi.
3. Muzaffargarh, Bagga Sher,  
District Multan.

4. Indus Lyallpur Limited  
38<sup>th</sup> Kilometer, Shaikhpura Road,  
District Faisalabad.

5. Indus Home Limited  
2.5 Kilometer, Off Manga Raiwind Road,  
Manga Mandi, Lahore

6. Indus Wind Energy Limited  
Deh Kohistan 7/3 & 7/4, Tapo Jangshahi,  
Taluka & District Thatta.

## **Symbol:**

IDYM

## **Auditor:**

Yousuf Adil,  
Chartered Accountants

## **Share Registrar:**

M/s. Jwaffs Registrar  
Services (Pvt) Ltd  
407-408, Al-Ameera Center,  
Shahrah-e-Iraq, Saddar,  
Karachi.



# ***Indus Dyeing & Manufacturing Company Limited***

## ***Yarn***

*Yarn spinning is our core business. We make many kinds of rings-spun yarns & open end yarns some of which are listed below:-*

- *Regular carded and combed yarns*
- *Siro (Chains) Yarns*
- *Open End*
- *Core-spun yarns*
- *Slub*
- *Contamination – free*
- *Zero twist*
- *Bamboo/cotton blends*
- *Compact*
- *Twisted knotless yarns (up to 3-ply)*
- *Siro Slub*
- *Organic Yarns*

# ***Financial Highlights - June 30, 2024***

- *Balance Sheet*
- *Profit or Loss Statement*
- *Comprehensive Income Statement*
- *Comparative Statement of Operating Results*
- *Key Financial Ratios*
- *Rating Report*
- *Sales Performance*
- *Gross Profit for Six Years*
- *Annual Share Price Performance*
- *Income Statement (Snapshot)*



# Balance Sheet

As at June 30, 2024

## ASSETS

### Non-current assets

Property, plant and equipment  
Intangibles  
Long-term investments  
Long-term deposits  
Deferred taxation

### Current assets

Stores, spares and loose tools  
Stock-in-trade  
Trade debts  
Loans and advances  
Trade deposits and short term prepayments  
Other receivables  
Other financial assets  
Tax refundable  
Cash and bank balances

## TOTAL ASSETS

2024

2023

----- (Rupees in '000) -----

12,952,745

12,777,385

2,441

3,487

6,399,992

6,399,992

6,890

6,287

276,951

-

19,639,019

19,187,151

851,486

611,043

11,164,028

14,180,099

10,528,715

10,239,282

164,264

102,121

34,295

87,383

279,040

133,599

31,096

38,933

983,604

594,329

184,874

287,564

24,221,402

26,274,353

43,860,421

45,461,504



# Balance Sheet

As at June 30, 2024

## EQUITY AND LIABILITIES

### Share capital and reserves

Authorized share capital  
100,000,000 ordinary shares of Rs.10 each

Issued, subscribed and paid up capital  
Reserves  
Unappropriated profits

### Non-current liabilities

Long-term financing  
Deferred taxation  
Deferred liabilities  
Lease liabilities

### Current liabilities

Trade and other payables  
Unclaimed dividend  
Interest / mark-up payable  
Short-term borrowings  
Current portion of long term financing  
Current portion of deferred liabilities  
Current portion of lease liabilities

## TOTAL EQUITY AND LIABILITIES

	2024	2023
	----- (Rupees in '000) -----	-----
	<u>1,000,000</u>	<u>1,000,000</u>
	542,211	542,211
	23,000,000	15,000,000
	306,965	8,289,993
	<u>23,849,176</u>	<u>23,832,204</u>
	5,524,710	6,059,252
	-	49,786
	551,644	749,997
	-	19,115
	<u>6,076,354</u>	<u>6,878,150</u>
	3,593,148	2,931,781
	2,383	19,009
	351,854	496,693
	8,054,575	9,823,276
	886,761	658,975
	1,021,545	802,688
	24,625	18,728
	<u>13,934,891</u>	<u>14,751,150</u>
	<u>43,860,421</u>	<u>45,461,504</u>

# Profit or Loss Statement

For the year ended June 30, 2024

	2024 ----- (Rupees in '000) -----	Restated 2023 -----
Revenue from contract with customers	67,707,784	49,318,539
Cost of goods sold	(63,630,952)	(45,639,211)
Gross profit	<u>4,076,832</u>	<u>3,679,328</u>
Other income	168,235	341,113
Distribution cost	(695,856)	(496,095)
Administrative expenses	(494,779)	(422,408)
Other operating expenses	(51,778)	(345,109)
Finance cost	(2,563,516)	(1,567,853)
Profit before levies and taxation	<u>(3,805,929)</u>	<u>(2,831,465)</u>
Levies	439,138	1,188,976
(Loss) / profit before taxation	<u>(855,535)</u>	<u>(503,186)</u>
Taxation	(416,397)	685,790
Profit for the year	489,392	22,162
	<u><u>72,995</u></u>	<u><u>707,952</u></u>
	----- (Rupees) -----	
Earnings per share - basic and diluted	<u>1.35</u>	<u>13.06</u>

# *Comprehensive Income Statement*

*For the year ended June 30, 2024*

**Indus Dyeing & Manufacturing Company Limited**  
**Unconsolidated Statement of Comprehensive Income**  
**For the year ended June 30, 2024**

	<b>2024</b>	<b>2023</b>
	----- (Rupees in '000) -----	-----
Profit for the year	<b>72,995</b>	707,952
<b>Items that will not be reclassified subsequently to profit or loss</b>		
Remeasurement of defined benefit liability	<b>(61,167)</b>	(32,017)
Less: tax thereon	<b>5,144</b>	3,072
	<b>-</b>	
	<b>(56,023)</b>	(28,945)
<b>Total comprehensive income for the year</b>	<b>16,972</b>	679,007

# Comparative Statement of Operating Results

----- Rupees in "ooo" -----

## Operating Data

Turn over

Less : Commission

Sales (Net)

Gross Profit

Profit Before Tax

Profit After Tax

	2019	2020	2021	2022	2023	2024
Turn over	25,131,061	27,342,812	33,337,610	49,913,263	49,730,688	68,181,724
Less : Commission	(204,775)	(241,507)	(272,251)	(452,147)	(412,149)	(473,940)
Sales (Net)	24,926,286	27,101,305	33,065,359	49,461,116	49,318,539	67,707,784
Gross Profit	2,701,831	2,210,426	4,955,614	10,360,461	3,679,328	4,076,832
Profit Before Tax	2,047,663	1,189,053	3,834,554	8,164,629	1,188,976	439,138
Profit After Tax	1,724,254	901,929	3,212,295	7,687,322	707,952	72,995

## Financial Data

Gross Assets

Return on Equity

Current Assets

Shareholders Equity

Long Term Debts

Current Liabilities

Gross Assets	27,716,984	22,224,224	26,496,314	38,358,374	45,461,504	43,860,421
Return on Equity	13.79 %	7.03 %	20.26 %	33.05 %	2.97%	0.31%
Current Assets	12,289,316	11,674,462	13,331,374	22,026,240	26,274,353	24,221,402
Shareholders Equity	12,503,105	12,830,965	15,853,051	23,261,639	23,832,204	23,849,176
Long Term Debts	2,315,636	3,470,559	4,360,130	5,490,477	6,878,150	6,076,354
Current Liabilities	7,898,243	5,922,700	6,283,133	9,606,258	14,751,150	13,934,891

# Key Financial Ratios

----- Rupees in "ooo" -----

## Key Ratios

Gross Profit Ratio

Net Profit

Debt / Equity Ratio

Current Ratio

Earning Per Share (Basic and Diluted)

Dividend (Percentage)

- Cash

- Bonus

	2019	2020	2021	2022	2023	2024
Gross Profit Ratio	10.84 %	8.16 %	14.99 %	20.95 %	7.46%	6.02%
Net Profit	6.92 %	3.33 %	9.71 %	15.54 %	1.44%	0.11%
Debt / Equity Ratio	64 : 36s	68 : 32	71 : 29	70 : 30	59 : 41	63 : 37
Current Ratio	1.56	1.97	2.08	2.08	1.78	1.73
Earning Per Share (Basic and Diluted)	95.40	49.90	59.24	141.78	13.06	1.35
Dividend (Percentage)						
- Cash	250 % Final	300 % Interim	100 % Interim	50 % Interim	20 % Interim	-
- Bonus	-	-	200 %	-	-	-

## Statistics

Production (Tons)

52,690	47,285	48,452	50,701	47,878	62,644
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# RATING REPORT

## Indus Dyeing & Manufacturing Company Limited

**REPORT DATE:**

October 25, 2024

**RATING ANALYSTS:**

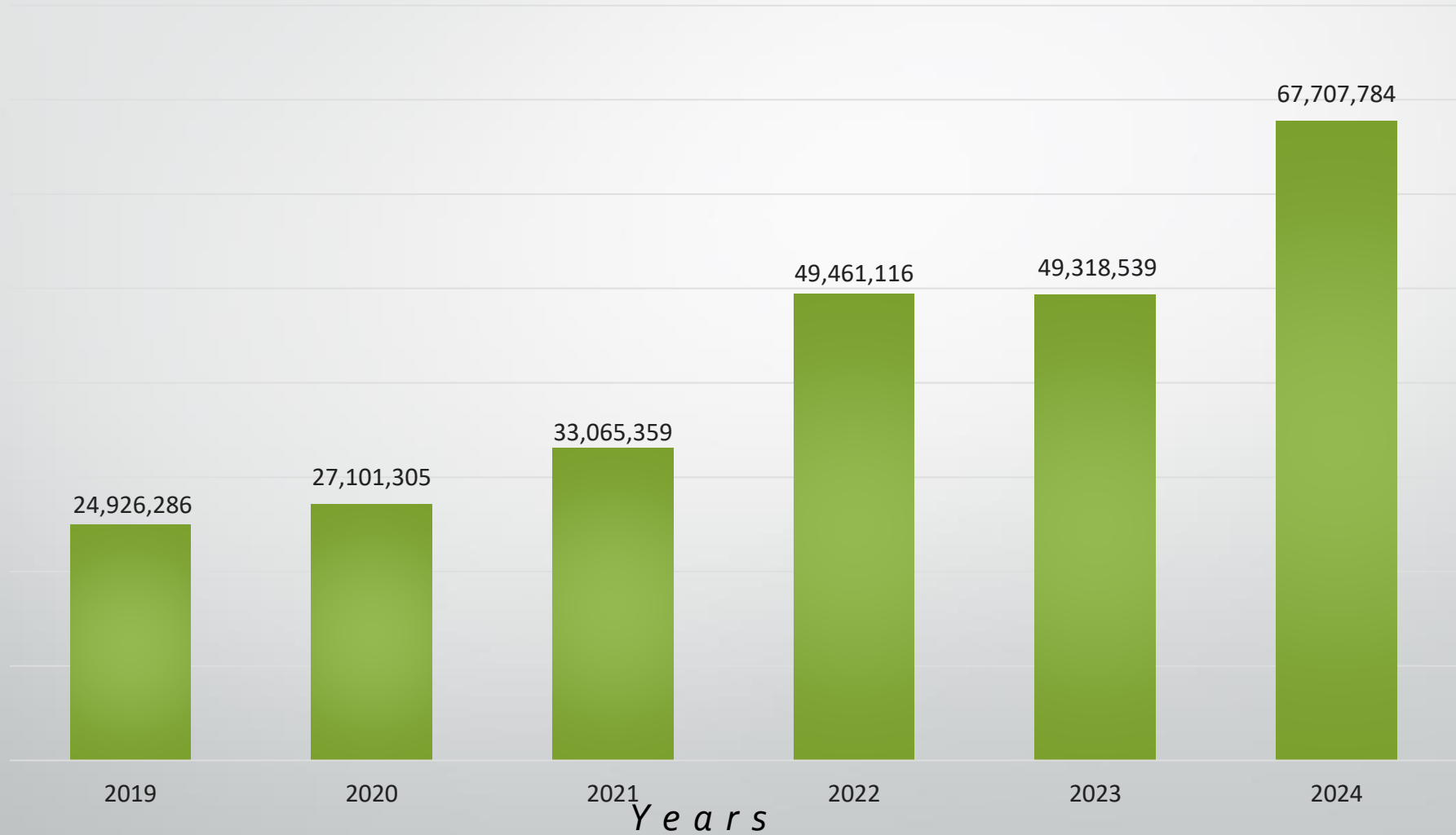
Saeb Muhammad Jafri

[saeb.jafri@vis.com.pk](mailto:saeb.jafri@vis.com.pk)

RATING DETAILS				
Rating Category	Latest Rating		Previous Rating	
	Long-term	Short-term	Long-term	Short-term
Entity	A+	A-1	A+	A-1
<i>Rating Date</i>	<i>October 25, 2024</i>		<i>September 28, 2023</i>	
Rating Outlook/Watch	Stable		Stable	
Rating Action	Reaffirmed		Reaffirmed	

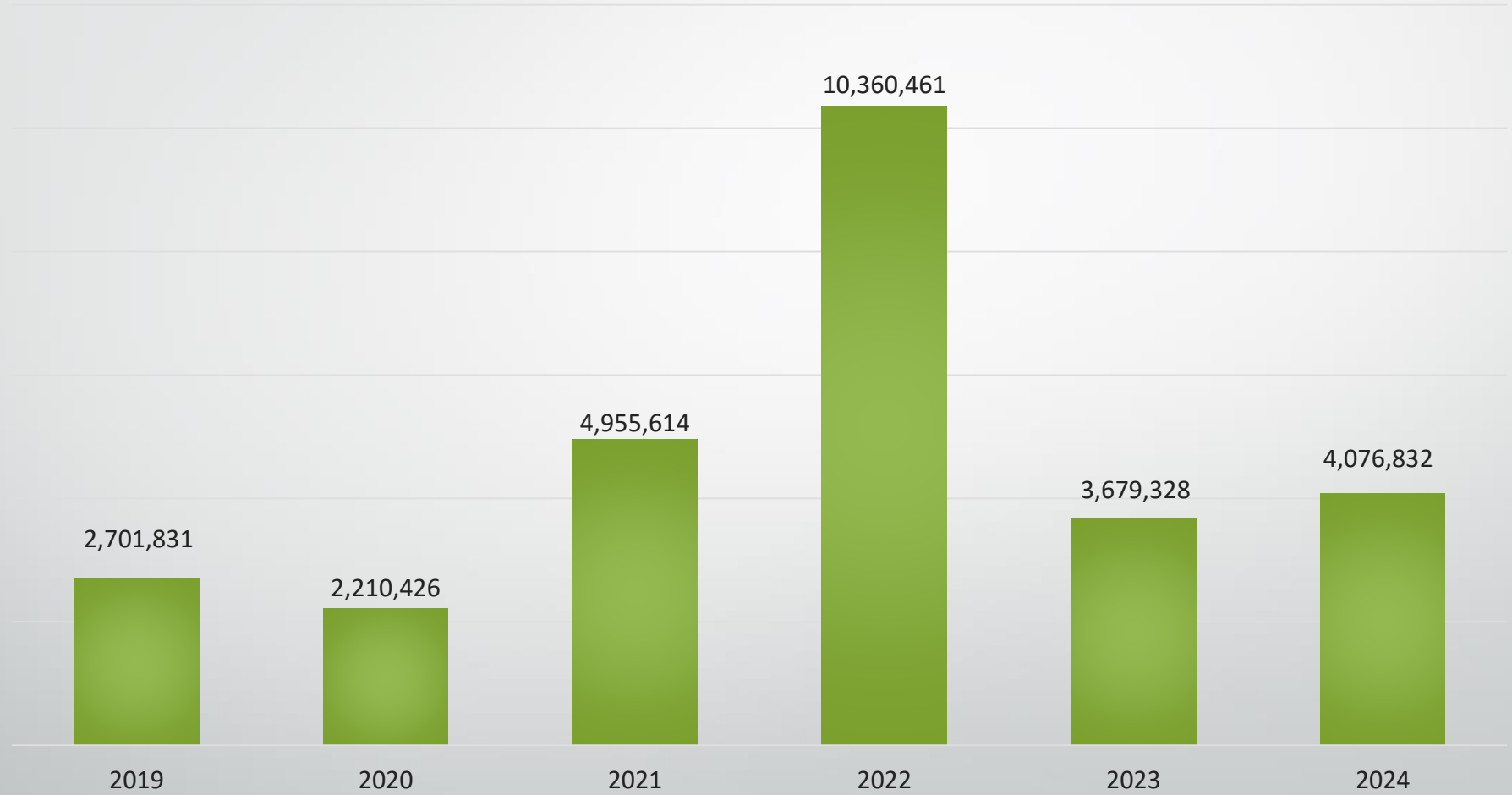
# *Sales (Net)*

*Net Sales  
Amount in (000)*



# *Gross Profit*

*Gross Profit  
Amount in (ooo)*



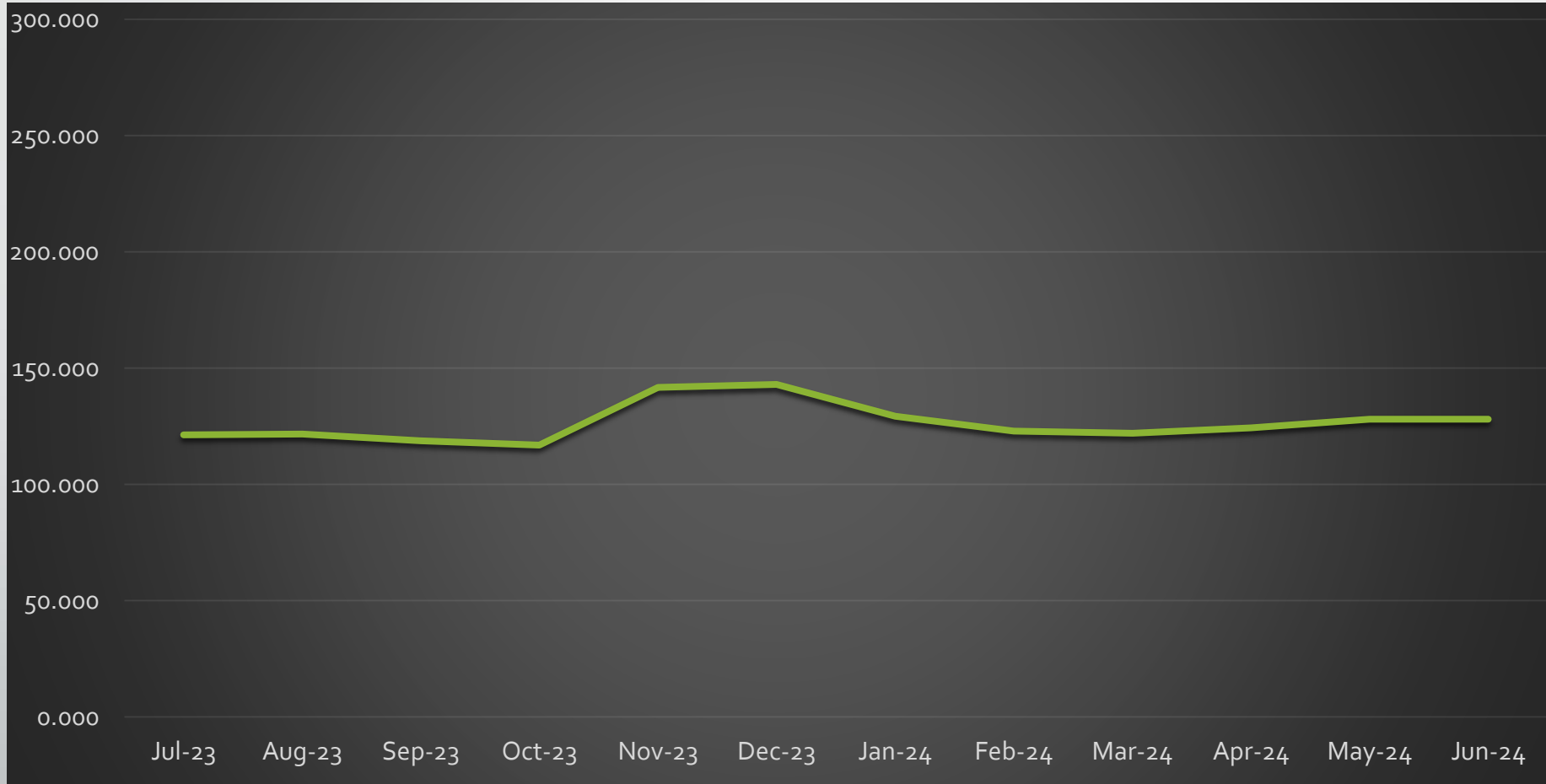
*Years*



# Share Price Value

July 01, 2023 to June 30, 2024

Rupees / Share



Months

# *Income Statement (Snapshot)*

*As at June 30, 2024*

## *Sales*

Rs.67,707,784 in 2024  
(Rupees in "000")

Rs.49,318,539 in 2023  
(Rupees in "000")

## *Gross Profit*

Rs.4,076,832 in 2024  
(Rupees in "000")

Rs.3,679,328 in 2023  
(Rupees in "000")

## *Profit After Taxation*

Rs.72,995 in 2024  
(Rupees in "000")

Rs.707,952 in 2023  
(Rupees in "000")

## *Operating Profit*

Rs.439,138 in 2024  
(Rupees in "000")

Rs.1,188,976 in 2023  
(Rupees in "000")



# ***Indus Dyeing & Manufacturing Company Limited***

## ***Operations / Business***

### ***Future Outlook***

- The global economic slowdown has strained economies, reducing growth, weakening purchasing power and prompting policy interventions to stabilize markets.*
- Political instability and policy challenges are often unpredictable, inconsistent and full to account for all stakeholders creating barriers to sustainable growth and development.*
- Uncertainty in textile markets high volatility in exchange rates and product prices are clouding the Financial environment.*
- High electricity prices and uncertainty on availability of gas.*
- Unfortunately, all above factors have further intensified and depressed the outlook for the foreseeable future.*

*Indus Dyeing & Manufacturing Company Limited*



Question  
&  
Answer



*Indus Dyeing & Manufacturing Company Limited*

***Thank You***