



PAKISTAN SYNTHETICS LIMITED

C O R P O R A T E B R I E F I N G S E S S I O N -
2 0 2 4

BOARD OF DIRECTORS

MR. YAKOOB HAJI KARIM
CHIEF EXECUTIVE OFFICER

MR. KHURSHID AKHTAR
CHAIRMAN

MR. NOMAN YAKOOB
EXECUTIVE DIRECTOR

MS. SADAF SHABBIR
INDEPENDENT DIRECTOR

BOARD OF DIRECTORS

MR. ALI KAMAL
INDEPENDENT DIRECTOR

Mr. Faraz Younus Bandukda
INDEPENDENT DIRECTOR

MR. MUBBASHIR AMIN
NON EXECUTIVE DIRECTOR

MR. ABID UMER
NON EXECUTIVE DIRECTOR

Other Members

MR. SHAHID YAQOOB
CHIEF FINANCIAL OFFICER

MR. IMRAN FATTANI
COMPANY SECRETARY

MR. JAFFAR IQBAL
INTERNAL AUDITOR



COMPANY PROFILE

The Company was incorporated on 18 November 1984 as a private limited company in Pakistan and subsequently converted into a public limited company on 30 December 1987. The shares of the Company are listed on Pakistan Stock Exchange with effect from 27 June 1995. The principal activity of the Company is manufacturing and sale of Plastic Caps, Crown Caps, PET Resin, PET Preform and BOPET Resin. The registered office of the Company is situated at 15th floor, Emerald Tower, Block 5, Clifton, Karachi.





BUSINESS INFORMATION

PSL is the critical packaging supplier to the FMCGS (Beverage industry) besides flexible packaging manufacturers in Pakistan. We provide complete one window solution to beverage industry customers which have shown continuous growth in double digit over years. The Company is now poised to participate in growing needs of beverage consumption by playing an integral role, being a priority one- window supplier to multinational bottlers and local brand owners in Pakistan.





Our Vision & Mission

Our Vision is to be an End to End solution provider for our partners, instead of working in a vendor-supplier model whereby all needs of our customers is catered by Pakistan Synthetics Limited.

Our Mission is to be the most efficient manufacturer of high performance packaging requirements of Industry in Pakistan.

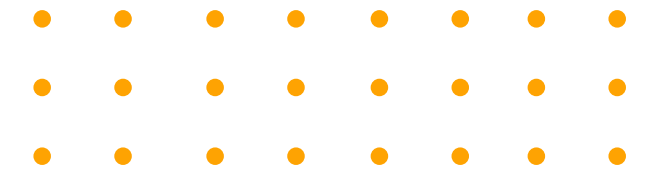


Our Products



Pet Preform

refers to small, tube-like structure made of PET Resin.



Pet Resin

is the most common thermoplastic polymer resin of the polyester family.

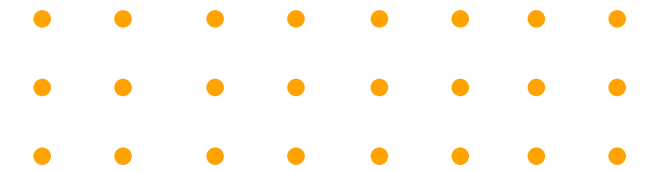


Our Products



Crown Caps

Made up of Tin Free Steel, provides secure sealing and safe opening.



Plastic Caps

with liner seal designs ensure that pressure is maintained, as desired, till the caps pry off the neck



STATEMENT OF FINANCIAL POSITION**June
2024****June
2023****----- (Rupees in '000) -----****ASSETS****NON-CURRENT ASSETS**

Property, plant and equipment

2,925,706

3,225,828

Right-of-use asset

12,359

22,246

Investment in Associate

1,179,443

1,398,365

Others

14,762

5,819

4,132,270

4,652,258**CURRENT ASSETS**

Stock-in-trade

3,335,639

3,200,803

Trade debts

2,691,511

1,427,591

Others

1,001,049

327,332

7,028,199

4,955,726**TOTAL ASSETS**

11,160,469

9,607,984

STATEMENT OF FINANCIAL POSITION**June
2024****June
2023****-----
(Rupees in '000)
-----****EQUITY AND LIABILITIES****SHARE CAPITAL AND RESERVES****4,260,518****3,910,561****NON-CURRENT LIABILITIES**

Long term borrowings

549,892**811,685**

Lease liability

2,880**13,485**

Others

60,980**301,315****613,752****1,126,485****CURRENT LIABILITIES**

Trade and other payables

2,237,385**2,739,346**

Short term borrowings

3,726,456**1,380,819**

Others

322,358**450,773****6,286,199****4,570,938****TOTAL EQUITY AND LIABILITIES****11,160,469****9,607,984**

STATEMENT OF PROFIT OR LOSS**Jun-24****Jun-23****(Rupees in '000)**

Revenue from contracts with customers	13,799,512	14,425,230
Cost of sales	(11,725,396)	(11,847,036)
Gross profit	2,074,116	2,578,194
Administrative and general expenses	(210,145)	(188,609)
Distribution and selling costs	(232,387)	(311,226)
Other operating expenses	(45,668)	(362,245)
	(488,200)	(862,080)
Operating profit	1,585,916	1,716,114
Other income	134,970	38,866
Finance costs	(844,303)	(381,289)
Share of loss on investment in associate	(318,922)	(1,635)
Profit before tax	557,661	1,372,056
Taxation	(209,896)	(574,376)
Profit for the year	347,765	797,680

(Rupees)**Earnings per share****2.51****5.75**

STATEMENT OF FINANCIAL POSITIONSep
2024June
2024

—————(Rupees in '000)—————

ASSETS**NON-CURRENT ASSETS**

Property, plant and equipment	3,152,048	2,925,706
Right-of-use asset	9,887	12,359
Investment in Associate	1,104,502	1,179,443
Others	42,030	14,762
	<u>4,308,467</u>	<u>4,132,270</u>

CURRENT ASSETS

Stock-in-trade	3,571,649	3,335,639
Trade debts	3,119,195	2,691,511
Others	1,052,462	1,001,049
	<u>7,743,306</u>	<u>7,028,199</u>

TOTAL ASSETS12,051,77311,160,469

STATEMENT OF FINANCIAL POSITION

Sep
2024

June
2024

(Rupees in '000)

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

4,358,458

4,260,518

NON-CURRENT LIABILITIES

Long term borrowings

504,392

549,892

Lease liability

-

2,880

Others

54,748

60,980

559,140

613,752

CURRENT LIABILITIES

Trade and other payables

2,533,703

2,237,385

Short term borrowings

4,279,148

3,726,456

Others

321,324

322,358

7,134,175

6,286,199

TOTAL EQUITY AND LIABILITIES

12,051,773

11,160,469

STATEMENT OF PROFIT OR LOSS**Sep-24** **Sep-23**
(Rupees in '000)

Revenue from contracts with customers	3,500,893	3,620,854
Cost of sales	(2,934,084)	(3,051,685)
Gross profit	566,809	569,169
Administrative and general expenses	(30,337)	(41,402)
Distribution and selling costs	(61,690)	(61,852)
Other operating expenses	(16,006)	(35,592)
Operating profit	458,776	430,323
Other income	8,547	8,852
Finance costs	(206,929)	(197,963)
Share of loss on investment in associate	(74,941)	-
Profit before tax	185,453	241,212
Taxation	(87,513)	(97,353)
Profit for the year	97,940	143,859

(Rupees)**Earnings per share** **0.71** **1.04**



Shareholdr's Equity

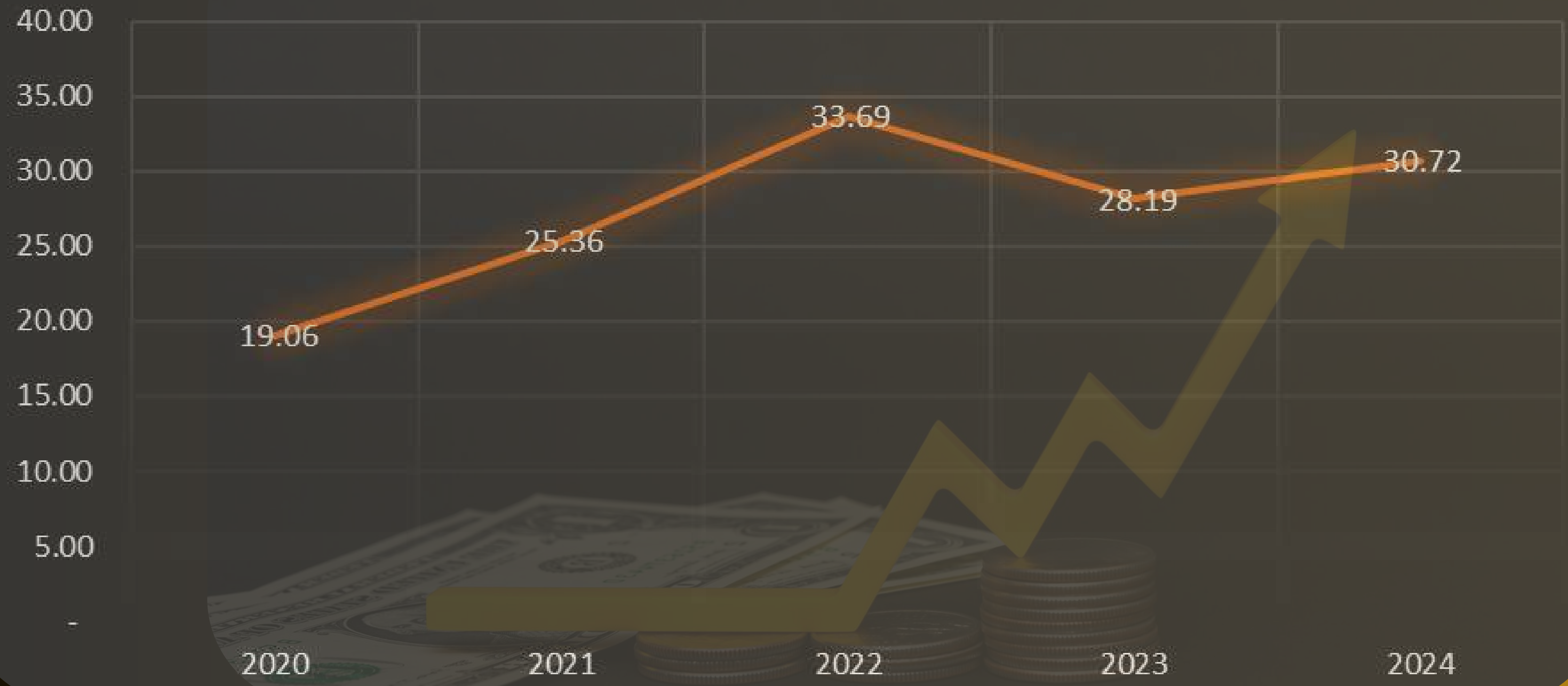
Rupees in
'Million





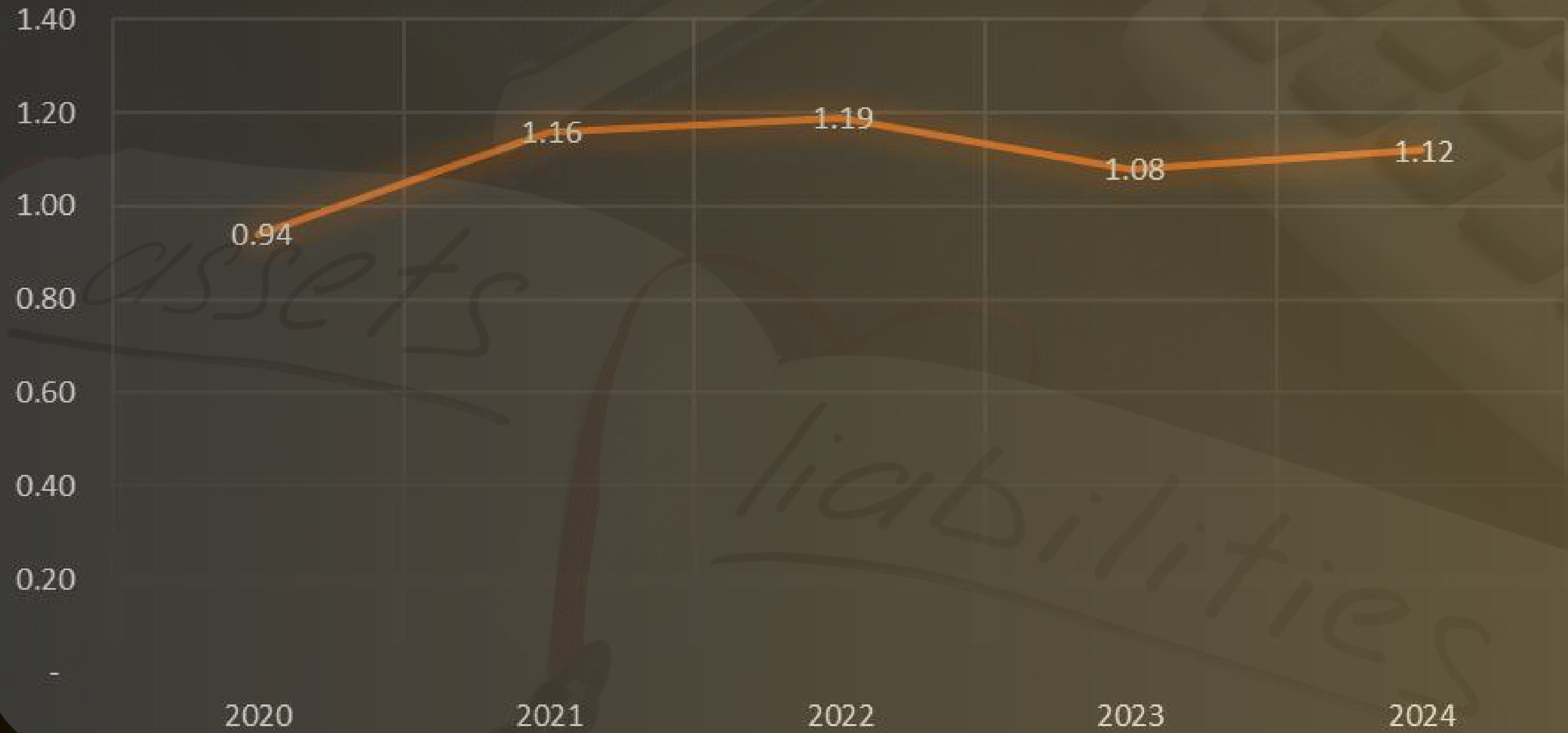
Break-up Value

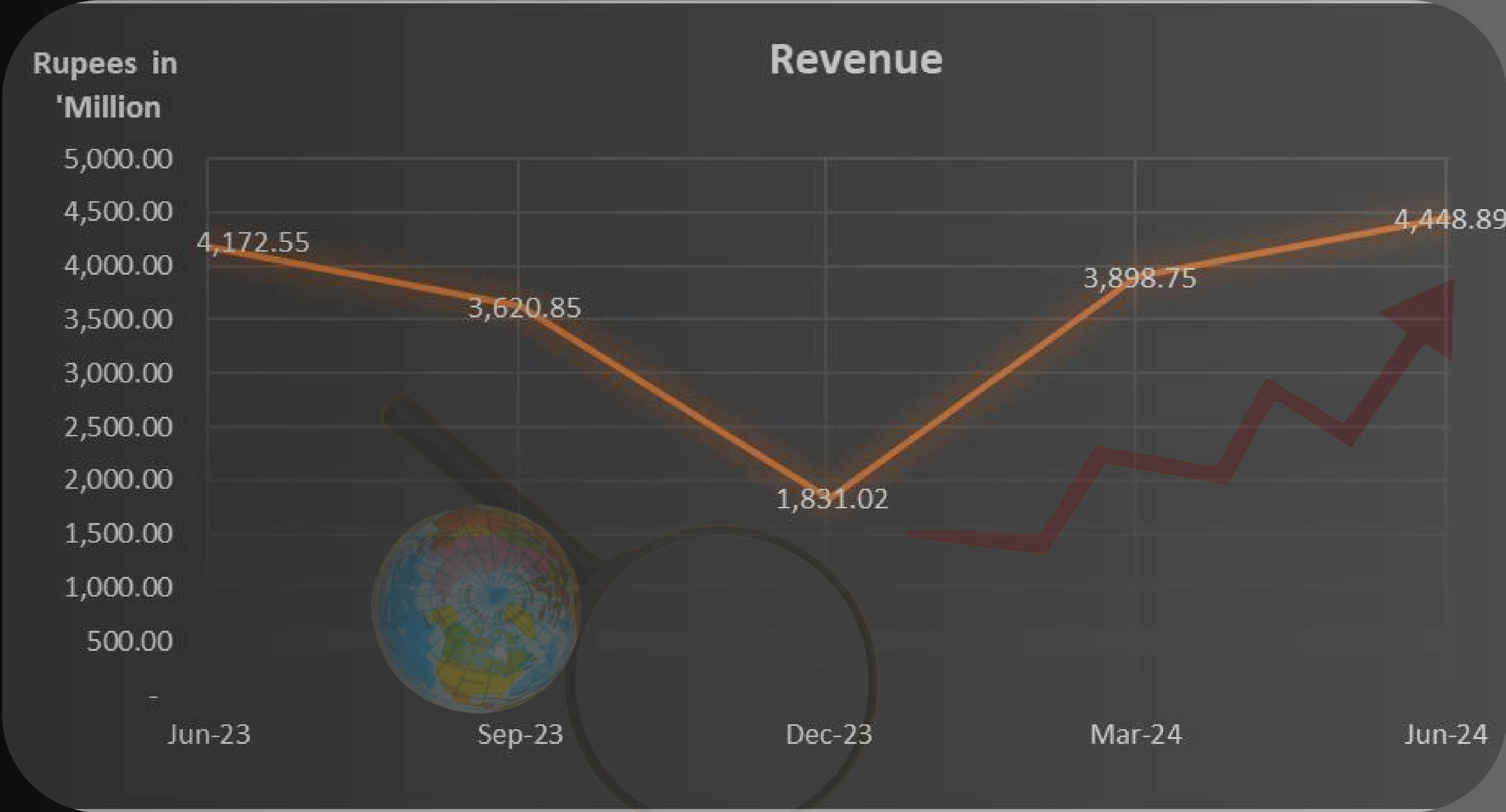
Amount in
'Rupees





Current Ratio

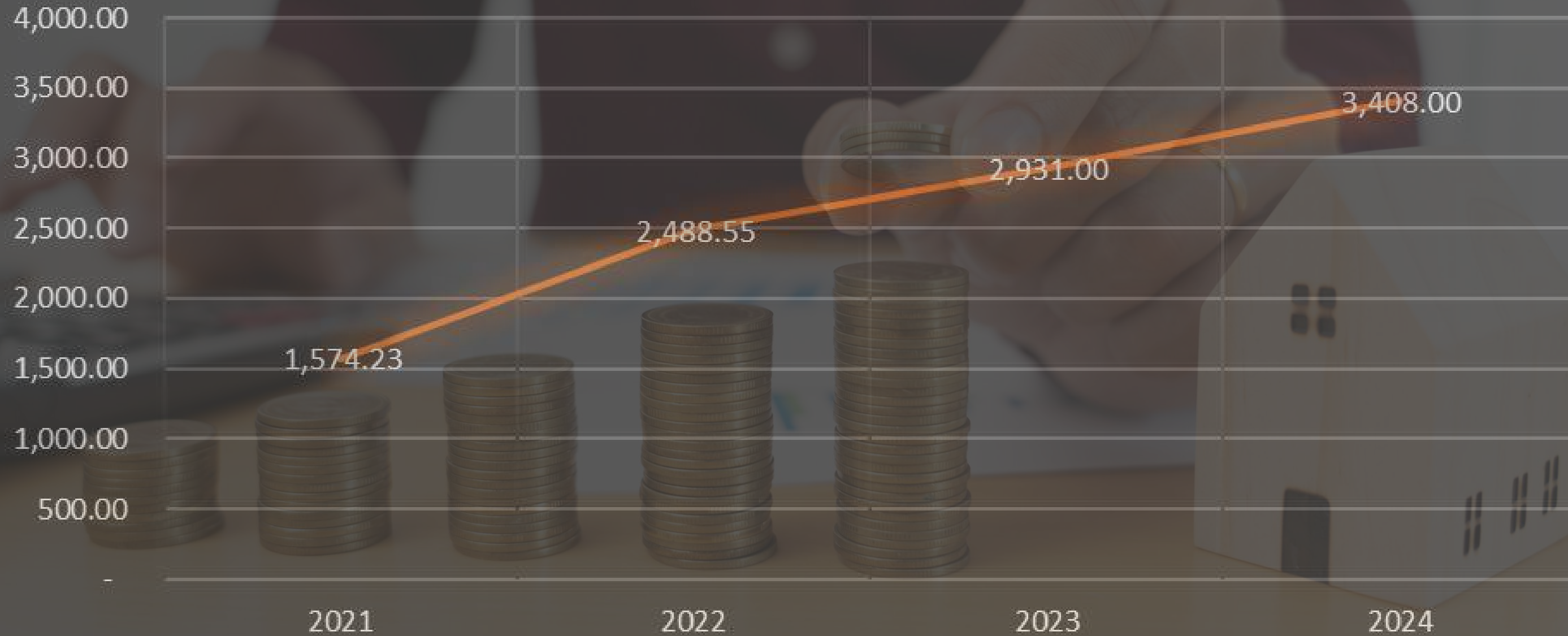






Contribution to National Exchequer

Rupees in
'Million



BUSINESS OVERVIEW AND FUTURE OUTLOOK

The global economy is facing numerous challenges including geopolitical tensions and supply chain disruptions. Despite the downward adjustments in commodity prices, these factors continue to threaten Pakistan's import-dependent economy. Government's actions in curbing smuggling and illegal currency outflow have helped in stabilizing the currency and improving business confidence. However, extraordinary high energy tariffs as compare to other regional peers have adversely affected growth of the economy and impacted all businesses in the country.

The short to medium term outlook is extremely uncertain as both the economic and political landscape shift continuously. With Inflation expected to soften going forward and further interest rates decline in the ensuing year, this would provide some relief and stimulate the economy. Nevertheless, seasonal factors and inflationary pressures will continue to pose challenges over the demand. Given this outlook, we continue to focus on increasing efficiencies to manage these challenging times.





ANY
QUESTIONS



THANK YOU!!!

PAKISTAN SYNTHETICS LIMITED