

NISHAT POWER LIMITED



NISHAT GROUP

NPL-PSX/107

November 21, 2024

The General Manager,
Pakistan Stock Exchange Ltd (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

**Subject: Holding of Corporate Briefing Session of Nishat Power Ltd. FY 2024
in Compliance with the requirements of Clause 5.7.3 of the Rule Book**

Submission of Presentation for CBS 2024

Dear Sir,

In continuation of our letter No. NPL-PSX/105 dated November 19, 2024 for holding of Corporate Briefing Session (CBS) of Nishat Power Limited ("the Company") on November 22, 2024 at 3:30 p.m. through Zoom, we are pleased to submit herewith Presentation for the said CBS for information of all concerned.

You may please circulate the same to all concerned.

Yours' sincerely,


Khalid Mahmood Chohan
Company Secretary



NISHAT POWER LIMITED

Corporate Briefing Session

on Annual Audited Accounts for the Financial Year ended June 2024

Contents

- Company Brief
- Operational Highlights
- Financial Highlights
- Challenges
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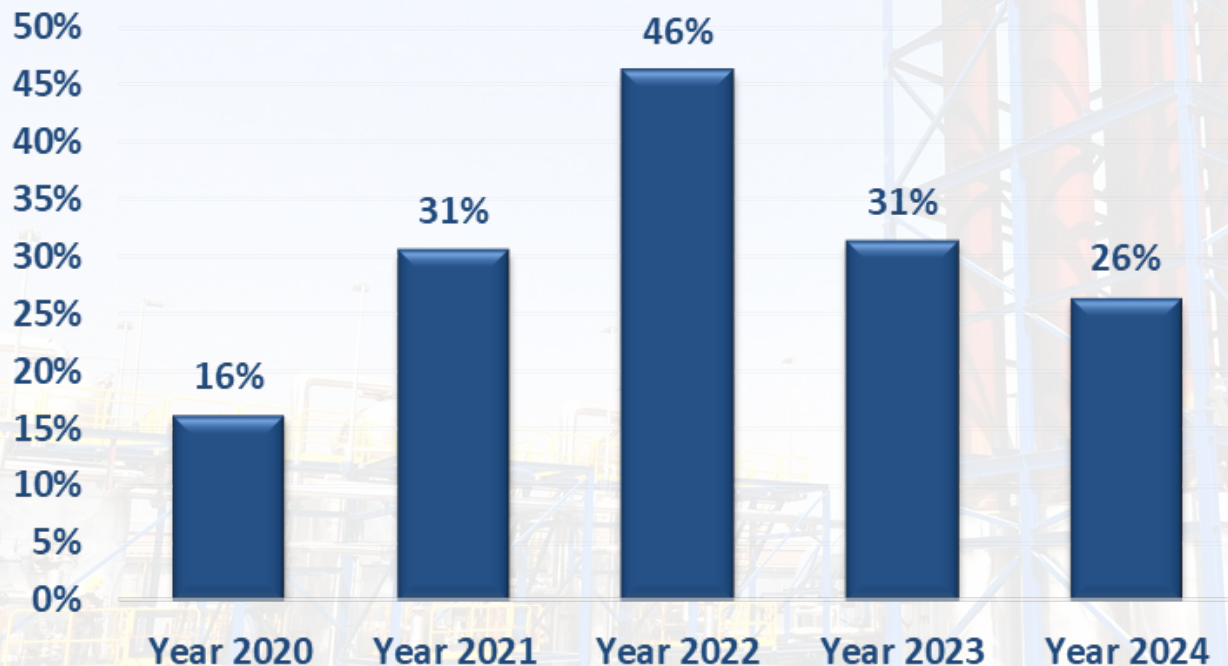


Company Brief

- ❑ 200 MW RFO Fired – Combined Cycle Thermal Power Plant
- ❑ Term of Power Purchase Agreement – 25 years
- ❑ Located at 66KM on Multan Road, Tehsil Pattoki
- ❑ Subsidiary of Nishat Mills Limited with 51% equity ownership
- ❑ Established under the “Power Policy 2002”
- ❑ Incorporated in year 2007
- ❑ Shares listed in year 2009
- ❑ Commercial operations started in year 2010
- ❑ Master Agreement and Power Purchase Amendment Agreement in 2021

Operational Highlights

Capacity Utilization %age

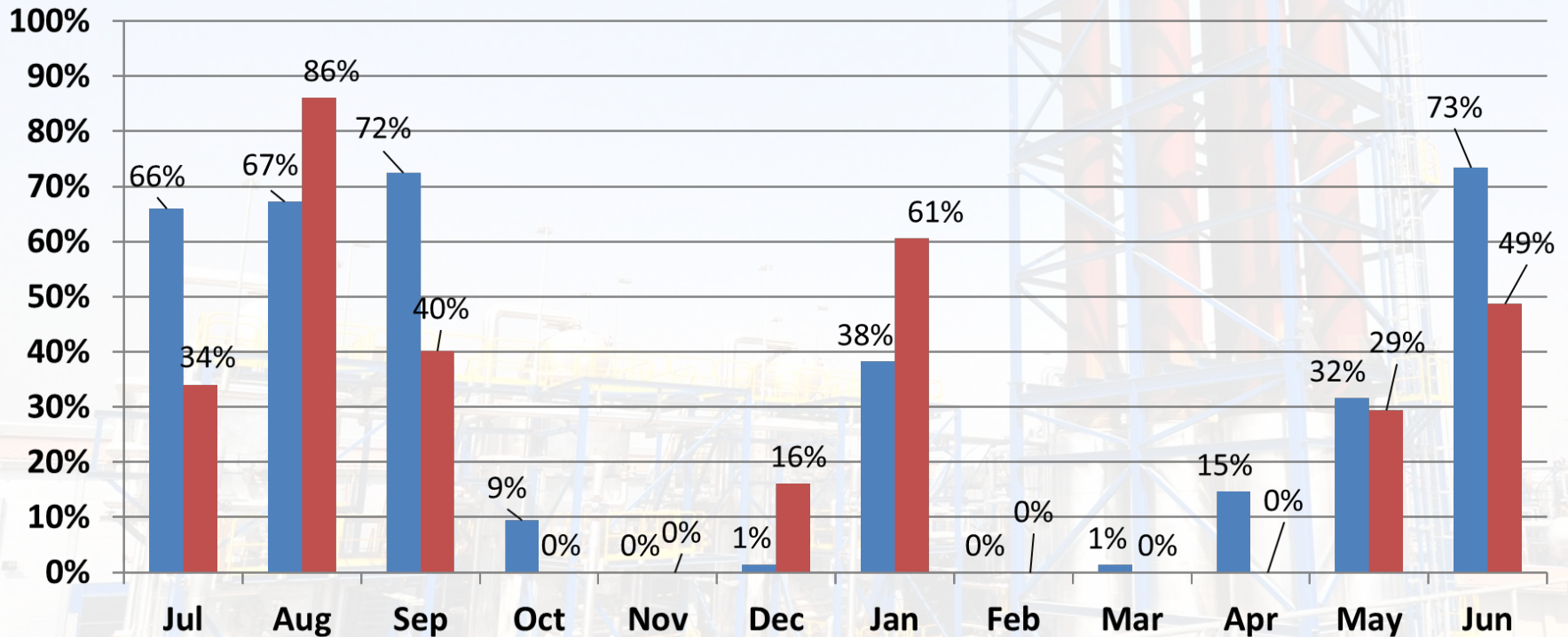


The plant operated at average capacity of 26.45% with 454GWh during the year (2023: 31.44% with 538GWh). The slowdown in overall economic activity and variations in climatic conditions has reduced electricity demand during the current year.

Operational Highlights

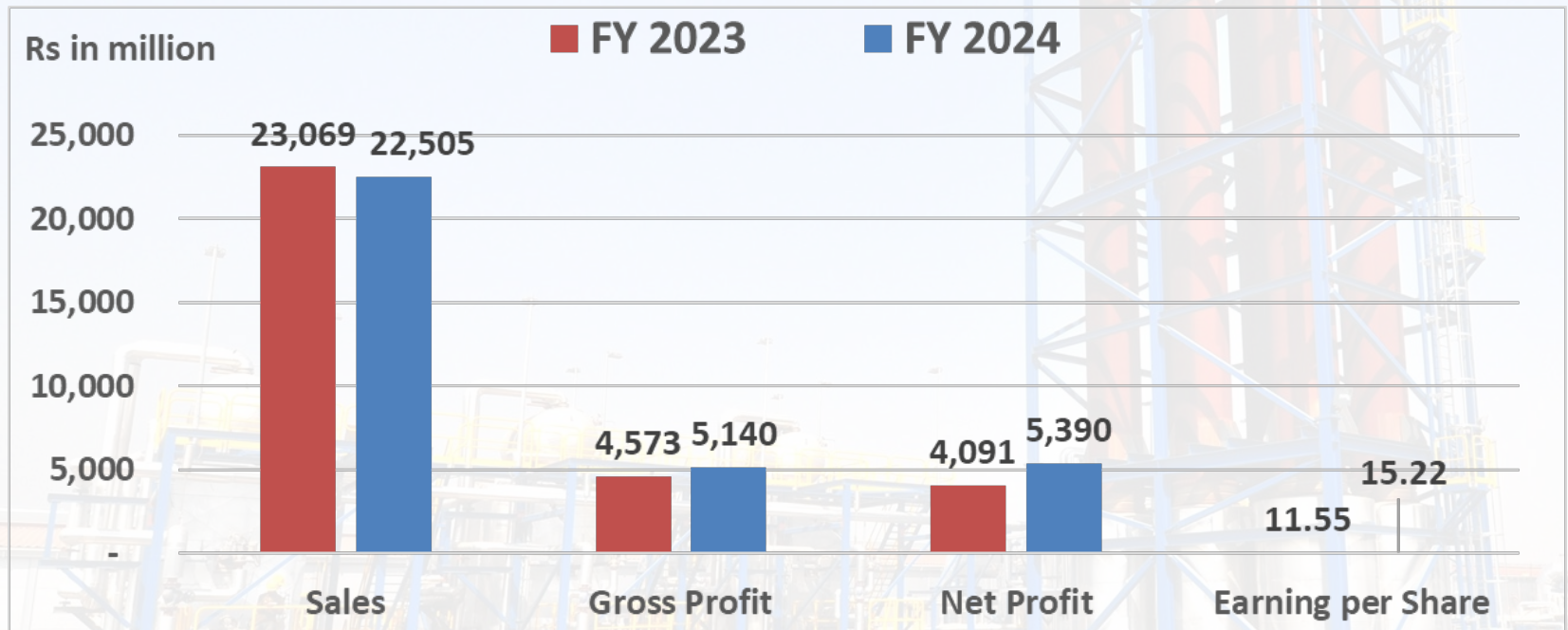
Capacity Utilization (%age) Financial Year 2024 vs 2023

■ FY 2023 ■ FY 2024



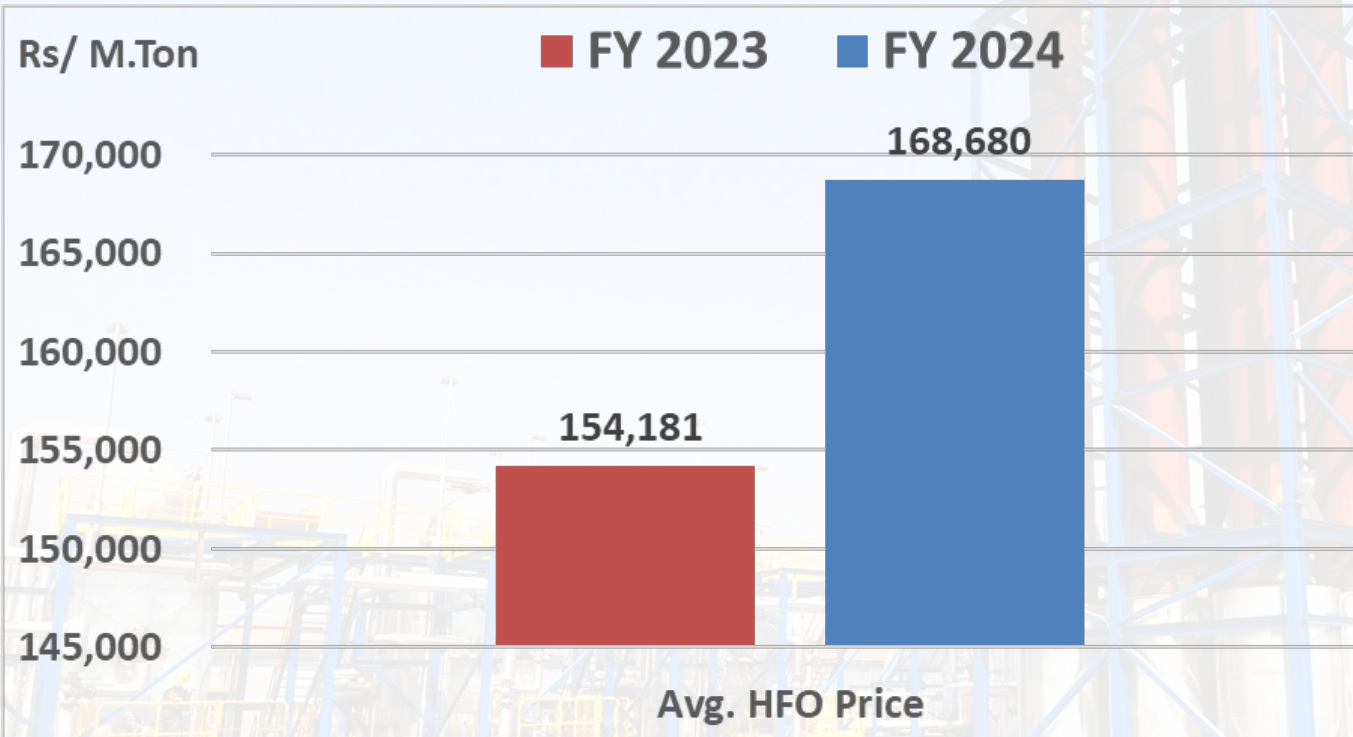
Overall reduction in utilization especially in summer season, as compared to last year

Financial Highlights



Profits have increased mainly due to increase in tariff indexation and other income during the year

Financial Highlights



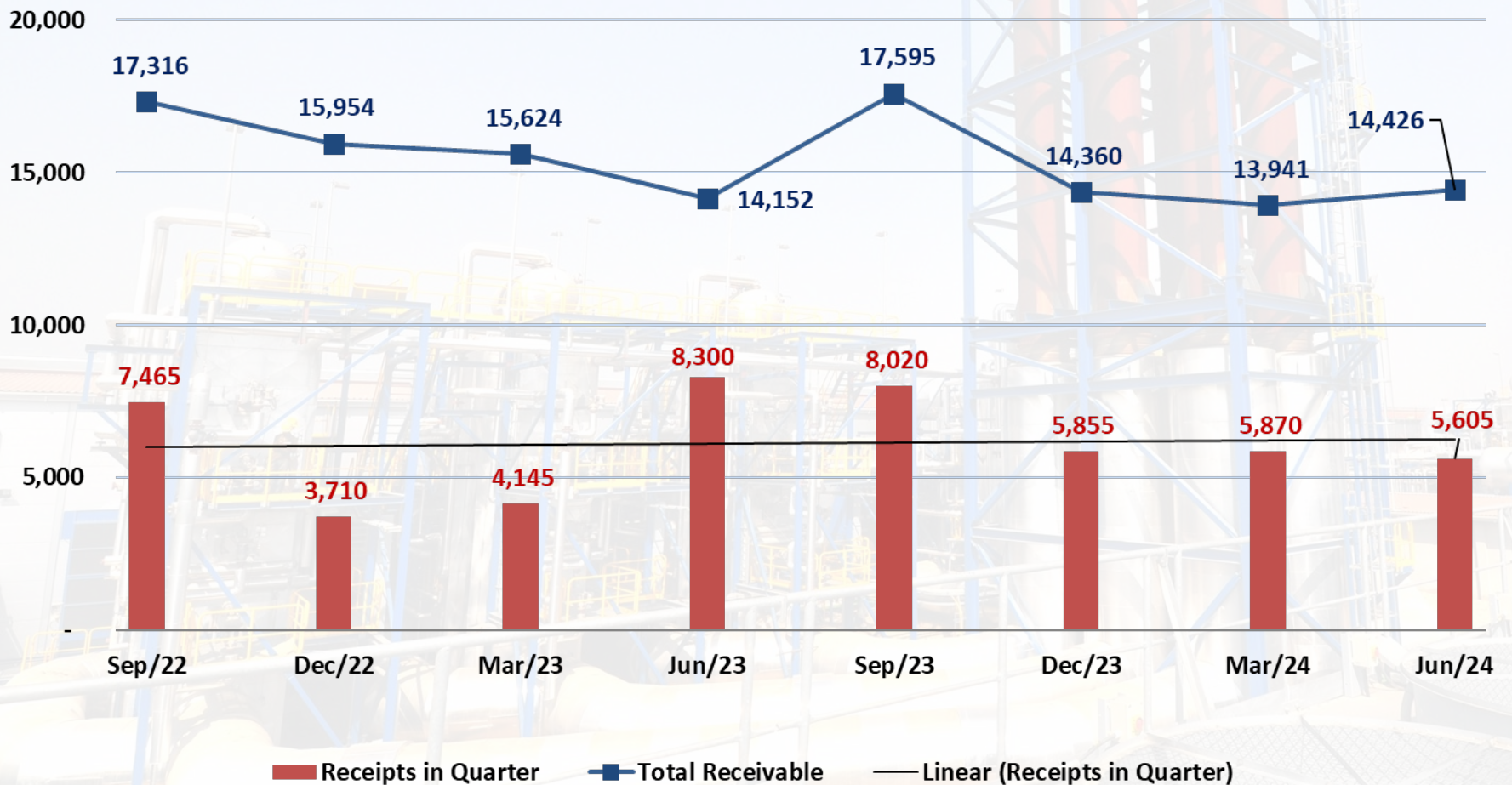
Avg Furnace oil prices have increased ~ 9% over the course of FY 2024

Challenges

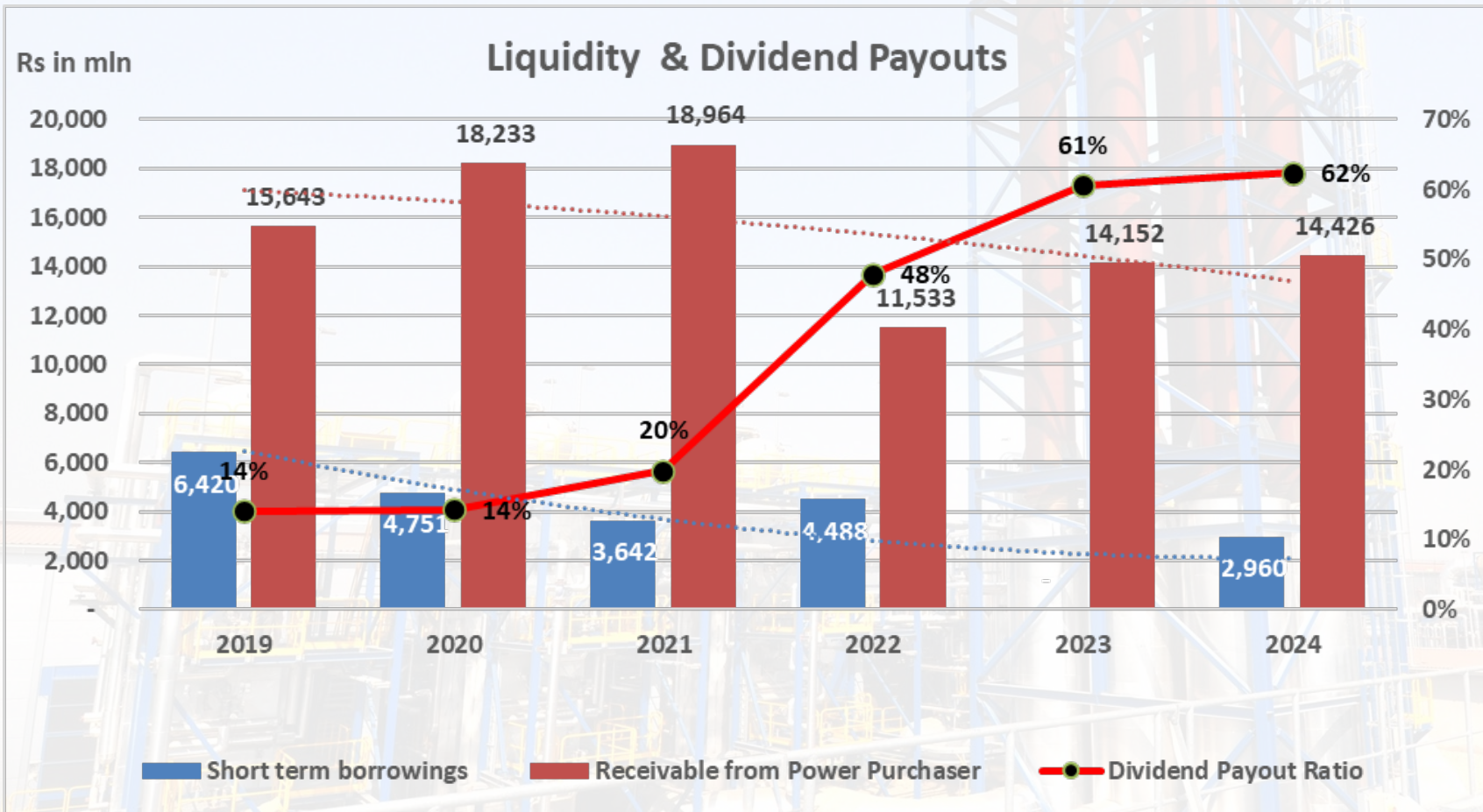
Receivables and Circular Debt.

Trade Receivable - FY 2023 & 2024

Rs in mln



Challenges



Business Outlook

Circular Debt

- We foresee circular debt to remain a challenge for the government and the energy sector particularly in the near future, particularly due to increase in fuel prices, unless concrete policy measures are taken to address the underlying causes.

Capacity Utilization

- The ongoing slowdown in overall economic activity, impact of inflation and variations in climatic conditions has reduced electricity demand.
- The plant kept on being utilized during the summer months, due to the unique technological advantage of RFO based eleven (“11”) Reciprocating Engines and one (“01”) Steam Turbine, which can produce power during peak hours round the year, at a very short notice period.

Questions and Answers

Thank You

