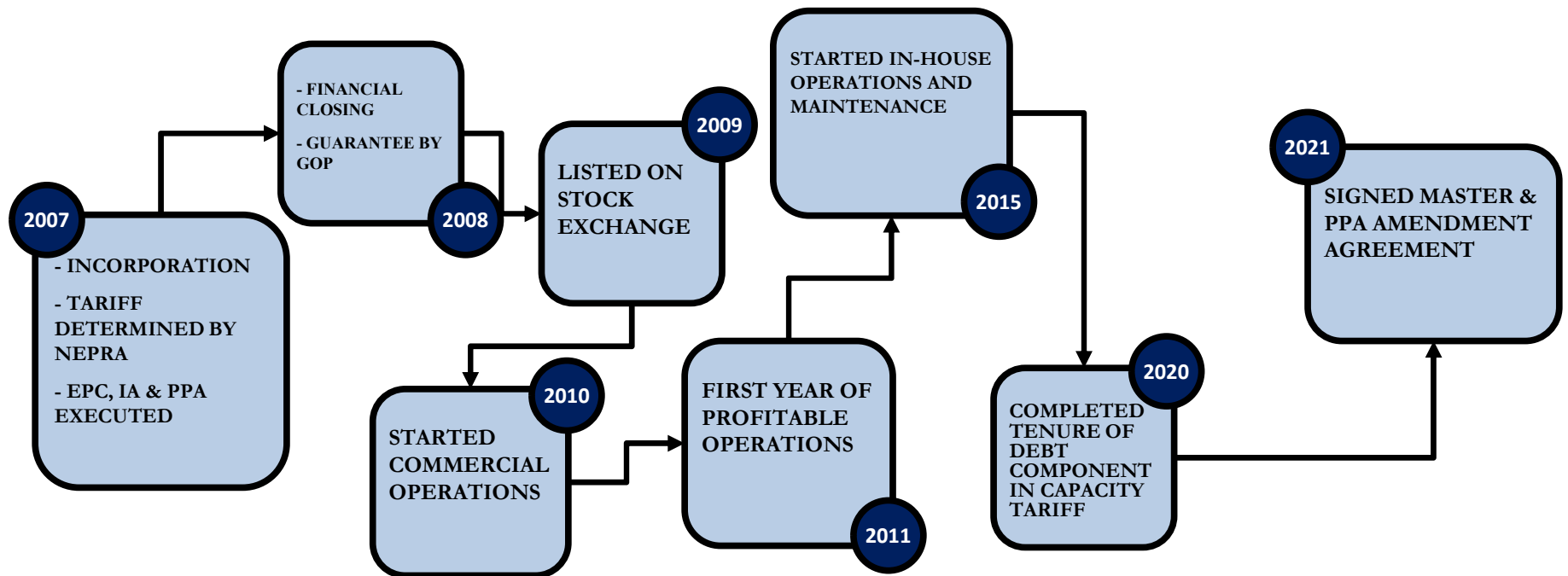




**NISHAT
CHUNIAN**
POWER LTD.

**CORPORATE
BRIEFING SESSION
2024**

BRIEF HISTORY OF NCPL



NCPL Technology

| | |
|--|----------------------------|
| Gross Capacity | 200.00 MW |
| Net Capacity | 195.722 MW |
| Number of Wartsila Finland 18V46 Engines | 11 |
| Number of PB Steam Turbine | 1 |
| Gross Capacity – Engine | 16.9 MW |
| Gross Capacity – Steam Turbine | 14.0 MW |
| Engine Type | W18V46C |
| Generator Type | Converteam/ABB |
| Rated Voltage – Generator | 15kV |
| Primary Fuel | Residual Furnace Oil (RFO) |
| Back Up Fuel | High Speed Diesel |

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2024



| | Note | 2024 (Rupees in thousand) | 2023 (Rupees in thousand) | | Note | 2024 (Rupees in thousand) | 2023 (Rupees in thousand) |
|--|------|------------------------------|------------------------------|---|------|------------------------------|------------------------------|
| EQUITY AND LIABILITIES | | | | ASSETS | | | |
| SHARE CAPITAL AND RESERVES | | | | NON-CURRENT ASSETS | | | |
| Authorized share capital 385,000,000 (2023: 385,000,000) ordinary shares of Rupees 10 each | | 3,850,000 | 3,850,000 | Property, plant and equipment | 8 | 9,120,118 | 9,478,782 |
| Issued, subscribed and paid-up share capital | 4 | 3,673,469 | 3,673,469 | Intangible assets | 9 | - | - |
| Revenue reserve - un-appropriated profit | | 25,500,900 | 20,588,588 | Long term loan to an employee | 10 | - | 288 |
| Total equity | | 29,174,369 | 24,262,057 | Long term security deposit | | 100 | 100 |
| | | | | | | 9,120,218 | 9,479,170 |
| LIABILITIES | | | | CURRENT ASSETS | | | |
| NON-CURRENT LIABILITIES | | | | | | | |
| | | - | - | Stores and spares | 11 | 848,344 | 628,913 |
| CURRENT LIABILITIES | | | | Inventories | 12 | 2,298,214 | 808,922 |
| Trade and other payables | 5 | 2,653,700 | 2,341,437 | Trade debts | 13 | 13,170,211 | 13,747,743 |
| Accrued mark-up / profit on short term borrowings | | 1,439 | 174,095 | Loans, advances, deposits, prepayments and other receivables | 14 | 1,872,427 | 1,308,745 |
| Short term borrowings | 6 | 123,281 | 975,099 | Advance income tax and prepaid levy - net | 15 | 77,046 | 45,597 |
| Unclaimed dividend | | 33,900 | 34,531 | Short term investments | 16 | 2,883,975 | 361,770 |
| | | 2,812,320 | 3,525,162 | Bank balances | 17 | 1,716,254 | 1,406,359 |
| TOTAL LIABILITIES | | 2,812,320 | 3,525,162 | | | 22,866,471 | 18,308,049 |
| CONTINGENCIES AND COMMITMENTS | | | | | | | |
| | 7 | | | TOTAL ASSETS | | 31,986,689 | 27,787,219 |
| TOTAL EQUITY AND LIABILITIES | | 31,986,689 | 27,787,219 | | | | |

STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2024

| | NOTE | 2024 (Rupees in thousand) | 2023 |
|---|------|------------------------------|--------------|
| REVENUE FROM CONTRACT WITH CUSTOMER | 18 | 15,215,087 | 18,220,811 |
| COST OF SALES | 19 | (10,327,050) | (13,162,851) |
| GROSS PROFIT | | 4,888,037 | 5,057,960 |
| ADMINISTRATIVE EXPENSES | 20 | (189,272) | (156,218) |
| OTHER EXPENSES | 21 | (6,217) | (189,404) |
| | | (195,489) | (345,622) |
| OTHER INCOME | 22 | 455,373 | 113,139 |
| PROFIT FROM OPERATIONS | | 5,147,921 | 4,825,477 |
| FINANCE COST | 23 | (227,659) | (868,314) |
| PROFIT BEFORE TAXATION AND LEVY | | 4,920,262 | 3,957,163 |
| LEVY | 24 | (1,449) | (600) |
| PROFIT BEFORE TAXATION | | 4,918,813 | 3,956,563 |
| TAXATION | 25 | (6,501) | - |
| PROFIT AFTER TAXATION | | 4,912,312 | 3,956,563 |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | 26 | 13.37 | 10.77 |

Financial Highlights

Financials

| Description | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|-------------------|-----------------|--------|--------|--------|--------|--------|
| | PKR in Millions | | | | | |
| Revenue | 15,215 | 18,221 | 25,416 | 11,643 | 13,023 | 15,021 |
| EBITDA | 5,875 | 5,592 | 4,334 | 4,301 | 7,379 | 5,941 |
| Net Profit | 4,912 | 3,956 | 2,503 | 2,509 | 4,606 | 3,417 |

Earnings

| Description | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|----------------------------------|-------|-------|--------|------|-------|-------|
| EPS (PKR/Share) | 13.37 | 10.77 | 6.82 | 6.83 | 12.54 | 9.30 |
| Cash Dividend (PKR/Share) | - | - | 10 | - | - | 2.00 |
| Dividend Payout | - | - | 147% | - | - | 22% |
| Dividend Yield | - | - | 67.37% | - | - | 8.89% |

The company has announced Interim Dividend @ Rs.5 per share in FY 24-25

Year at a Glance

Financials

| Description | 2024 | 2023 | 2022 |
|---------------------------------|-----------------|--------|--------|
| | PKR in Millions | | |
| Receivable from Power Purchaser | 13,170 | 13,747 | 13,718 |
| Short term Borrowings | 123 | 975 | 10,852 |
| Inventory | 2,298 | 809 | 2,254 |

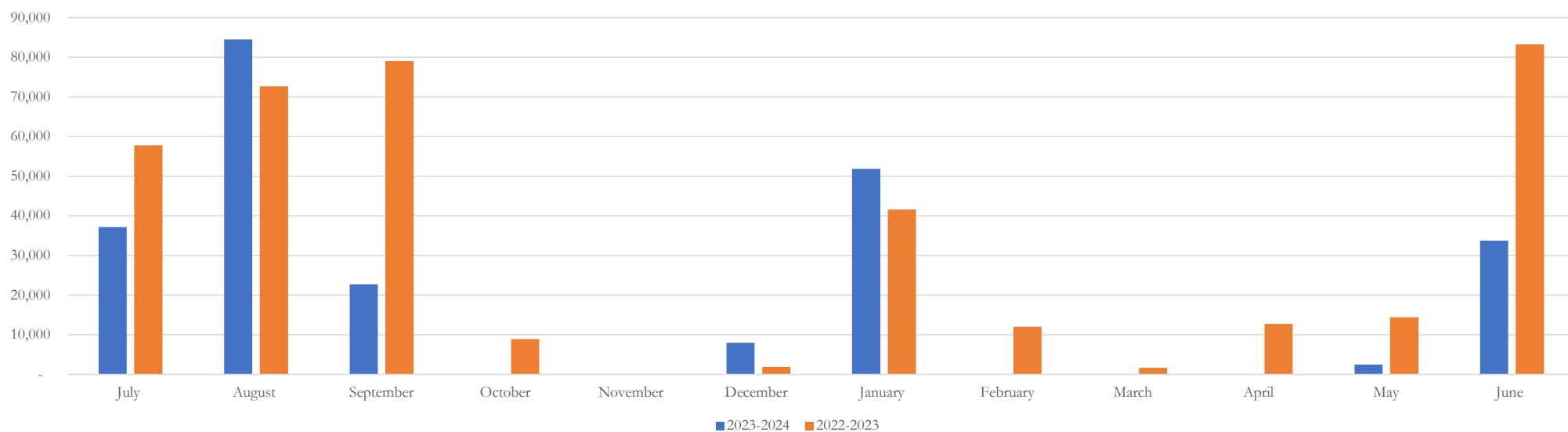
Operations

| Description | 2024 | 2023 | 2022 |
|------------------------------|---------|---------|---------|
| Electricity units dispatched | 240 GWH | 386 GWH | 882 GWH |
| Capacity Factor | 13.99% | 22.52% | 51.47% |
| Plant Availability | 93.77% | 91.40% | 91.54% |
| Number of Employees | 142 | 149 | 153 |

Energy Dispatched (GWh)

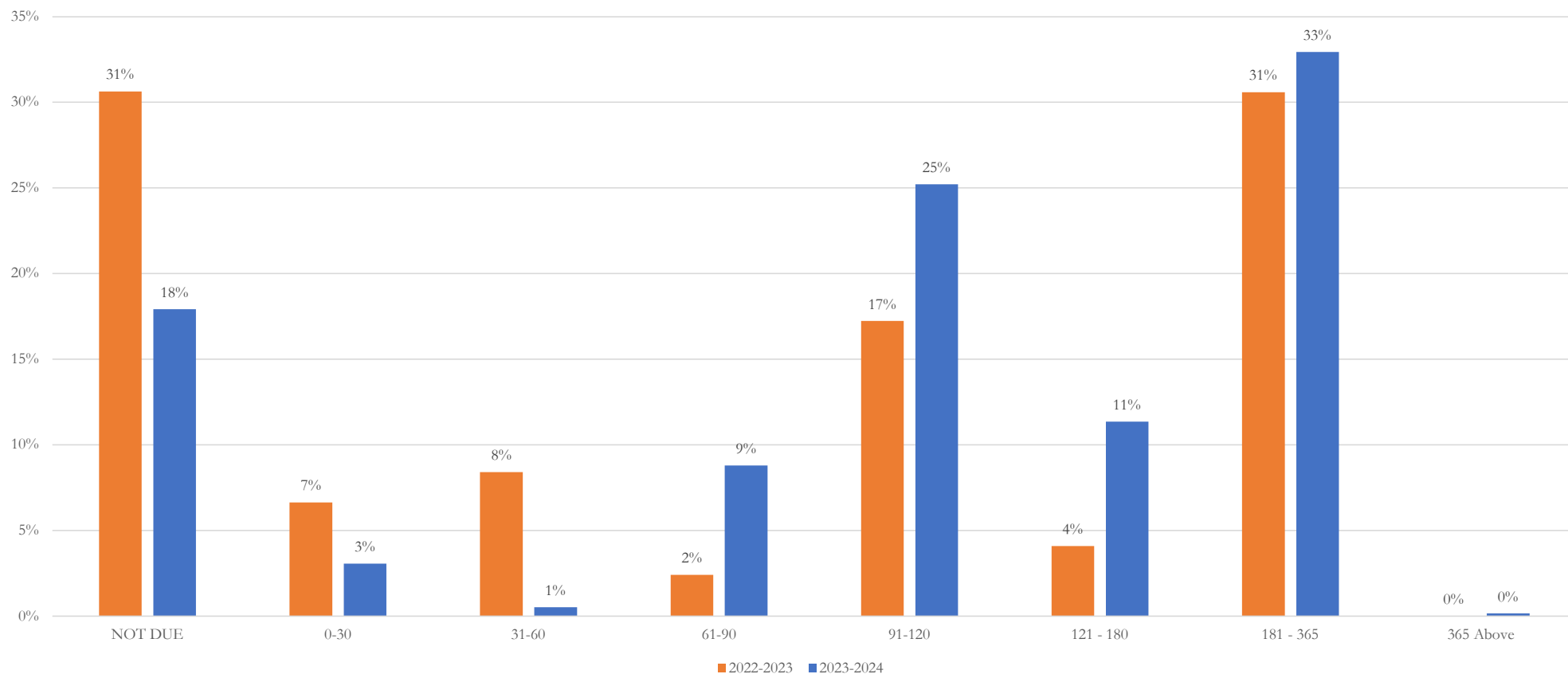
| Units Dispatched (GWh) | | | | | | | | | | | | | |
|------------------------|--------|--------|-----------|---------|----------|----------|---------|----------|-------|--------|--------|--------|----------------|
| Month | July | August | September | October | November | December | January | February | March | April | May | June | Total |
| 2023-2024 | 37,158 | 84,533 | 22,749 | - | - | 7,958 | 51,819 | - | - | - | 2,499 | 33,731 | 240,447 |
| 2022-2023 | 57,793 | 72,653 | 79,092 | 8,965 | - | 1,927 | 41,594 | 12,005 | 1,673 | 12,706 | 14,419 | 83,300 | 386,127 |

UNITS DISPATCHED (GWh)



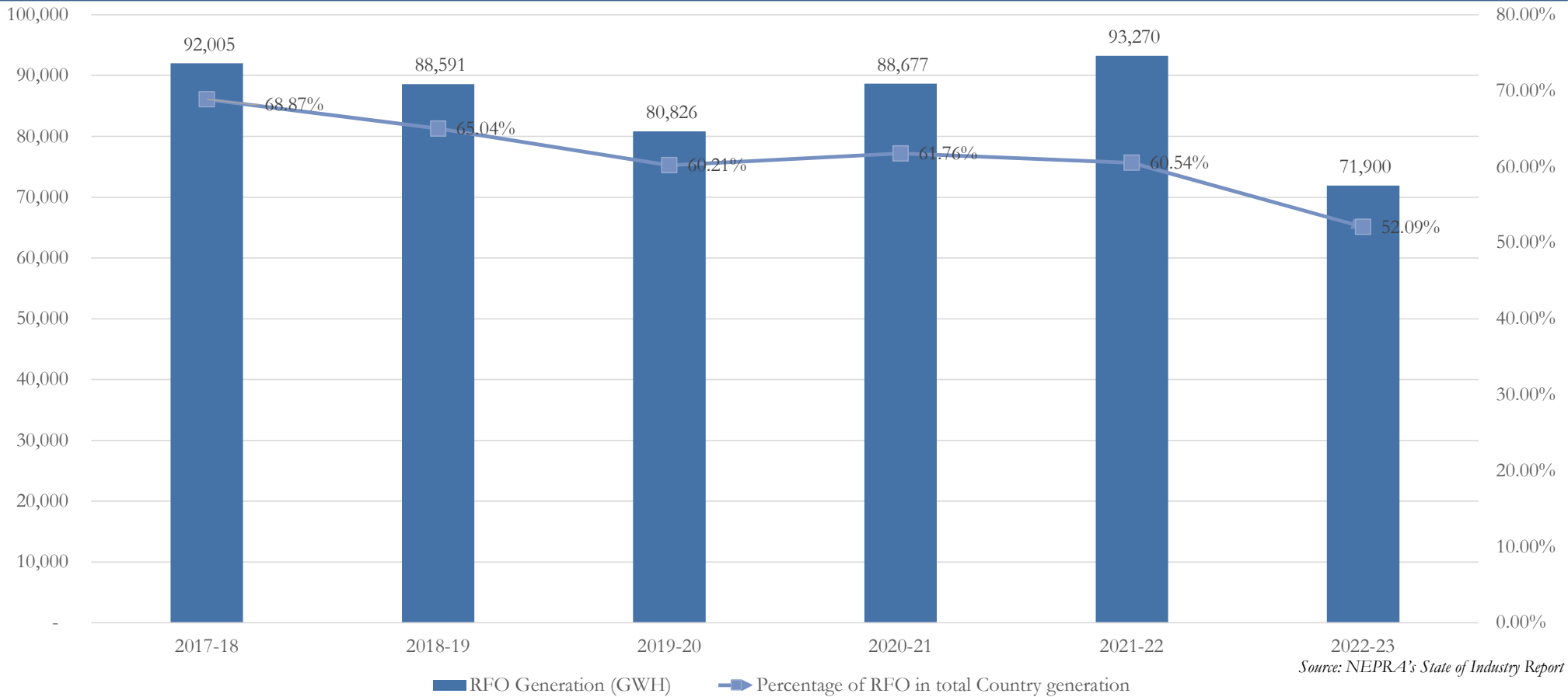
Receivables – June 2024 v June 2023

Ageing Analysis



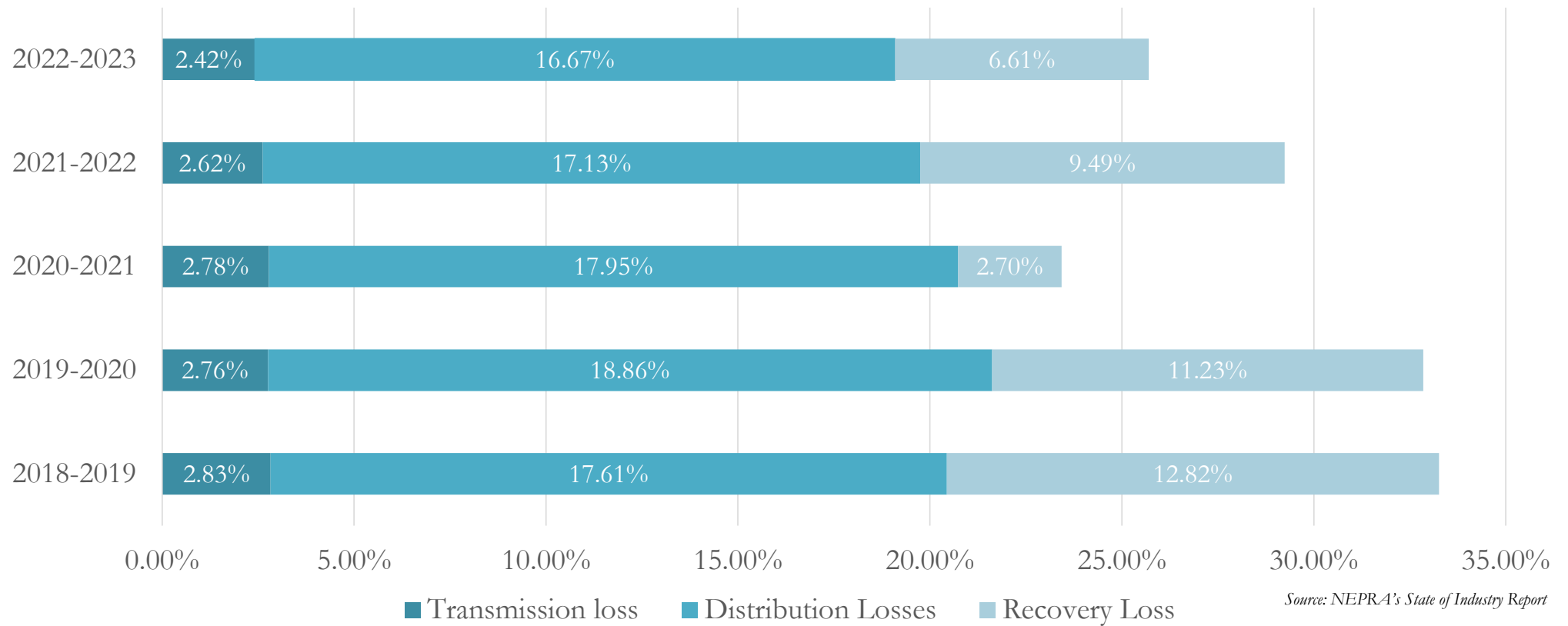
*Includes billed receivables only.

RFO Generation in the country



Source: NEPRA's State of Industry Report

Circular Debt – Transmission, Distribution and Recovery Losses



THANK YOU!

Questions and Answers Session

