

# **CORPORATE BRIEFING SESSION**

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**SURAJ COTTON MILLS LIMITED**

**FOR THE YEAR ENDED JUNE 30, 2024**

# COMPANY PROFILE

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**CORPORATE BRIEFING**

**FOR FY 2023-24**

# COMPANY PROFILE

## CORPORATE BRIEFING SESSION - SCML

- We are a Public Listed Company, incorporated in 1984.
- Scrip of Suraj Cotton Mills Limited (SCML) is traded on PSX with market ticker of **SURC**.
- Being a textile composite manufacturing concern we are engaged in manufacturing and trading of High Quality Yarn and Woven Fabrics.
- Our Units are located at Noori Abad (Sindh), Shahkot, and Raiwind (Punjab).

# VISION & MISSION STATEMENT

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**CORPORATE BRIEFING**

**FOR FY 2023-24**

# VISION & MISSION STATEMENT

CORPORATE BRIEFING SESSION - SCML

## VISION

To be a leading textile enterprise with global aspirations, effectively pursuing multiple growth opportunities, maximizing return to the stakeholders, remaining socially and ethically responsible.

## MISSION STATEMENT

We are committed to becoming a premier manufacturing organization in the textile industry maintaining market leadership in the present business and diversifying/integrating into value-added projects to maximize returns for all stakeholders.

# CORE VALUES

CORPORATE BRIEFING SESSION - SCML



# OPERATIONAL PERFORMANCE

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**CORPORATE BRIEFING**

**FOR FY 2024**

# PRODUCTION - SPINNING

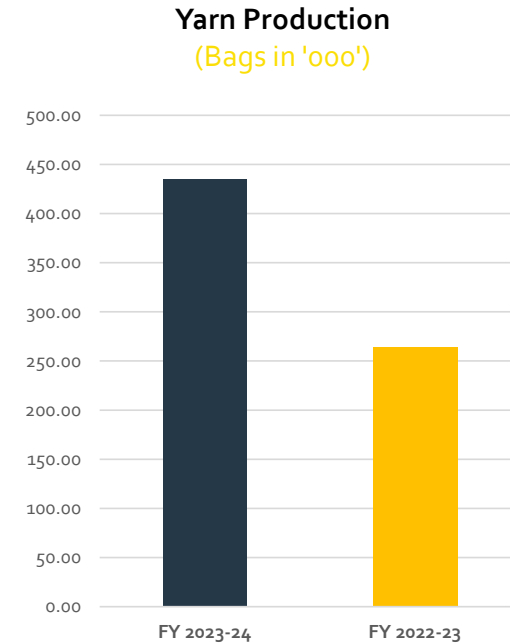
## CORPORATE BRIEFING SESSION - SCML



Cumulatively, for Yarn production; we have installed 123,546 Spindles and have an annual capacity to produce over 58.6 Million Kgs of Yarn (in 20s Count).

Following are our Yarn Production Numbers:

Particulars	UOM	FY 2023-24	FY 2022-23	Growth / (Decline)
		'Quantities in 000'		
Yarn Production	Bags	434.80	263.73	64.86%





# PRODUCTION - WEAVING

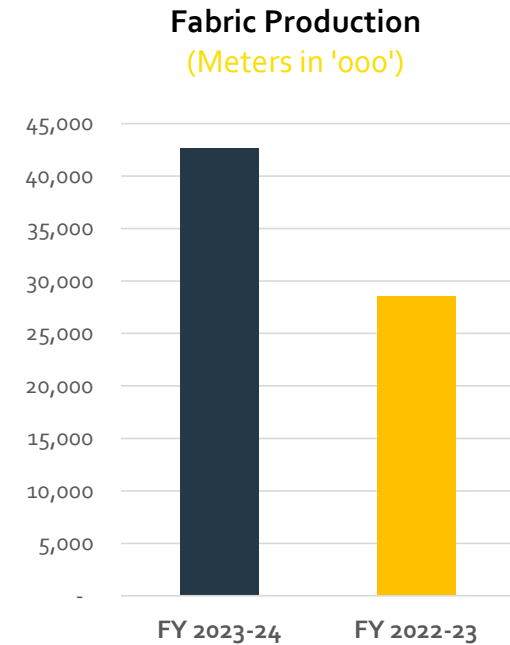
## CORPORATE BRIEFING SESSION - SCML



We have installed annual production capacity of over 189.9 Million Square Meters (at 50 Picks) of Fabric.

Following are our Fabric Production Numbers:

Particulars	UOM	FY 2023-24	FY 2022-23	Growth / (Decline)
		'Quantities in 000'		
Fabric Production	Meters	42,619	28,543	49.31%



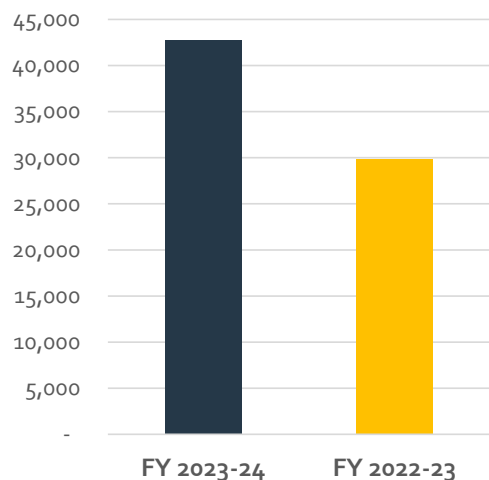
# SALES SUMMARY

## CORPORATE BRIEFING SESSION - SCML

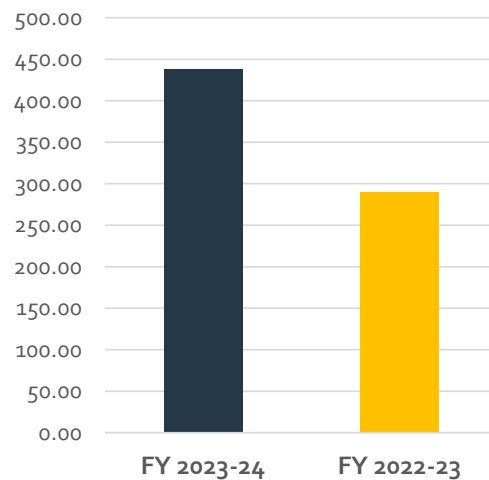
Sales Summary for the FY 2023-24:

Particulars	UOM	FY 2023-24	FY 2022-23	Growth / (Decline)
		'Quantities in 000'		
Yarn Sales	Bags	438.18	289.75	51.23%
Fabric Sales	Meters	42,694	29,848	43.04%

**Fabric Sales**  
(Meters in '000')



**Yarn Sales**  
(Bags in '000')



# FINANCIAL PERFORMANCE

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**CORPORATE BRIEFING**

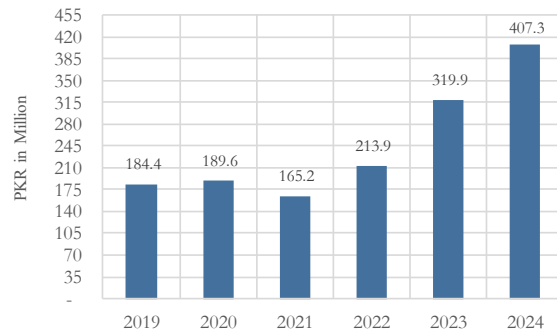
**FOR FY 2023-24**

# FINANCIAL PERFORMANCE

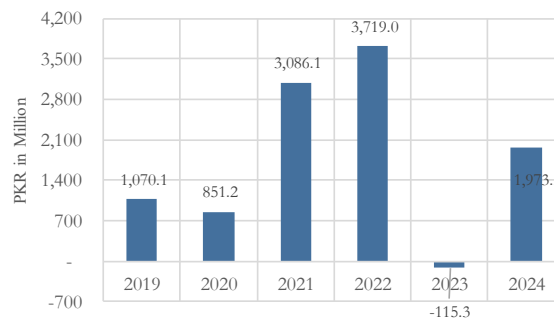
## CORPORATE BRIEFING SESSION - SCML



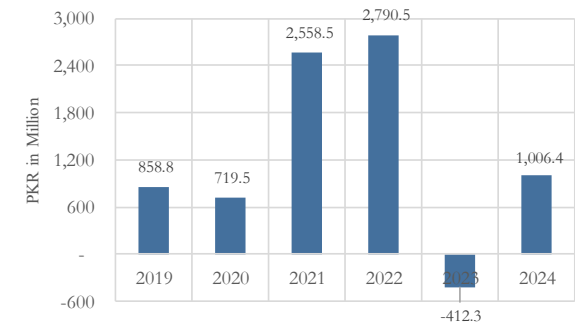
### Finance Cost



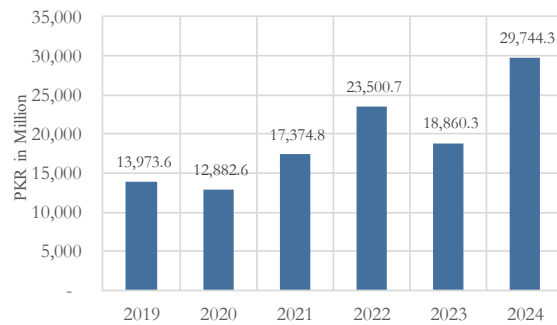
### Profit Before Tax



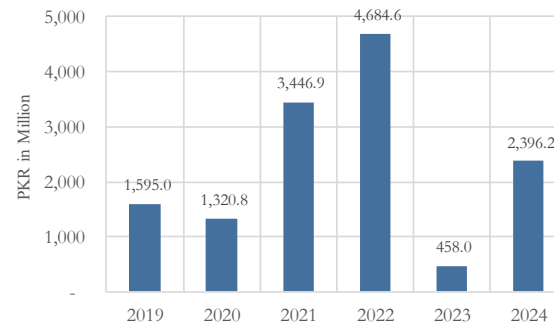
### Profit After Tax



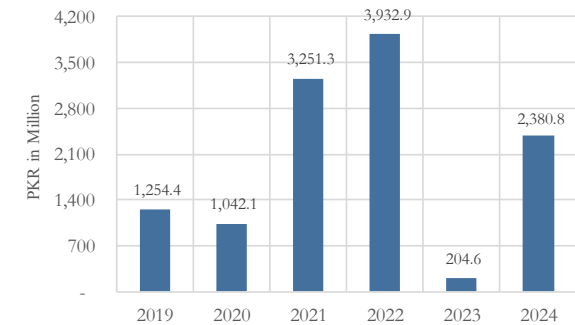
### Sales



### Gross Profit



### Operating Profit



# FINANCIAL PERFORMANCE

## CORPORATE BRIEFING SESSION - SCML



Profitability Ratios		2024	2023	2022	2021	2020	2019
Gross profit ratio	(%)	8.1	2.4	19.9	19.8	10.3	11.4
Operating profit margin to sales	(%)	8.0	1.1	16.7	18.7	8.1	9.0
Net profit margin to sales (net)	(%)	3.4	(2.2)	11.9	14.7	5.6	6.1
Return on average equity	(%)	8.8	(3.7)	26.9	32.2	11.3	15.7
Return on capital employed	(%)	15.7	1.4	26.4	27.4	11.4	14.7
Return on average assets	(%)	4.6	(2.0)	15.3	17.8	5.8	9.2

Capital Structure Ratios		2024	2023	2022	2021	2020	2019
Debt equity ratio		25:75	23:77	22:78	27:73	29:71	34:67
Total liabilities to total assets	(%)	46.89	49.01	44.54	41.08	49.15	48.53

# FINANCIAL PERFORMANCE

## CORPORATE BRIEFING SESSION - SCML



Liquidity Ratios		2024	2023	2022	2021	2020	2019
Current ratio	(times)	2.6	2.5	2.9	2.8	1.9	1.8
Quick ratio	(times)	1.4	1.1	1.4	1.8	0.9	0.8

Activity / Turnover Ratios		2024	2023	2022	2021	2020	2019
Debtors turnover ratio	(times)	10.3	6.7	11.6	14.4	13.7	20.8
No. of days in receivables / Average collection period	(days)	35.6	54.7	31.4	25.4	26.7	17.6
Inventory turnover ratio	(times)	4.6	3.1	4.0	4.0	3.4	6.1
No. of days in inventory	(days)	78.6	118.8	90.9	90.7	107.4	60.1
Creditors turnover ratio	(times)	5.8	4.5	6.7	4.4	4.3	5.5
No. of days in creditors / Average payment period	(days)	63.3	81.6	54.6	82.3	85.0	66.4
Total assets turnover	(times)	1.4	0.9	1.3	1.2	1.0	1.5

# FINANCIAL PERFORMANCE

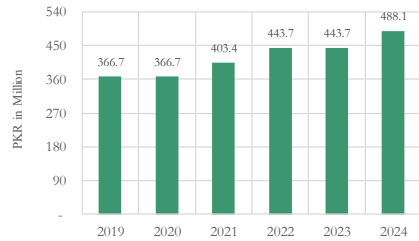
## CORPORATE BRIEFING SESSION - SCML

Summary of Profit and Loss Account	2024	2023	2022	2021	2020	2019
Sales - net	29,744,290	18,860,335	23,500,659	17,374,800	12,882,572	13,973,634
Cost of sales	27,348,126	18,402,367	18,816,100	13,927,861	11,561,798	12,378,649
Gross profit	2,396,164	457,968	4,684,559	3,446,939	1,320,774	1,594,985
Distribution and selling expenses	286,940	209,728	240,476	155,936	119,088	125,353
Administrative expenses	317,828	260,627	311,233	331,791	204,325	165,718
Other operating expenses	179,684	115,083	601,664	261,179	226,241	157,119
Other operating income	769,127	332,030	401,703	553,232	271,003	107,647
Operating profit before finance costs	2,380,839	204,560	3,932,889	3,251,265	1,042,123	1,254,442
Share of loss from joint ventures	-	-	-	-	(1,359)	-
Finance costs	407,343	319,866	213,906	165,182	189,563	184,370
Profit before taxation	1,973,496	(115,306)	3,718,983	3,086,083	851,201	1,070,072
Taxation - net	967,078	296,972	928,452	527,562	131,652	211,317
<b>Net income</b>	<b>1,006,418</b>	<b>(412,278)</b>	<b>2,790,531</b>	<b>2,558,521</b>	<b>719,549</b>	<b>858,755</b>

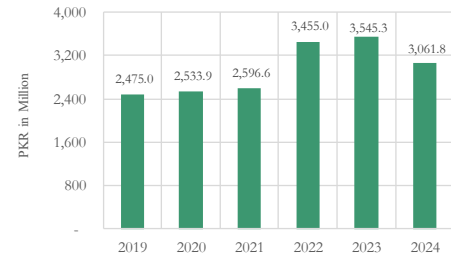
# FINANCIAL PERFORMANCE

## CORPORATE BRIEFING SESSION - SCML

### Share Capital



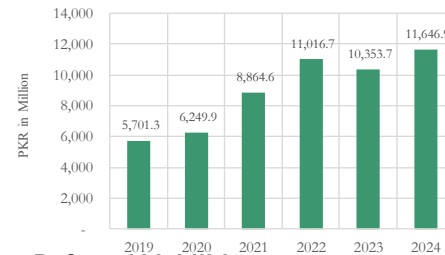
### Long Term Financing



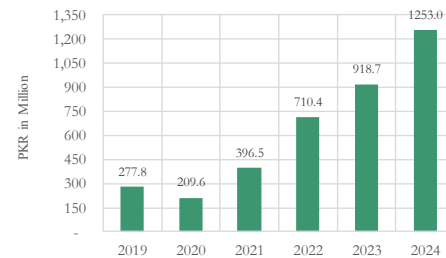
### Property, Plant & Equipment



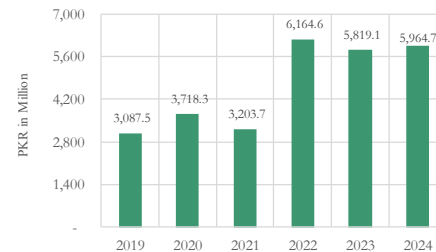
### Reserves



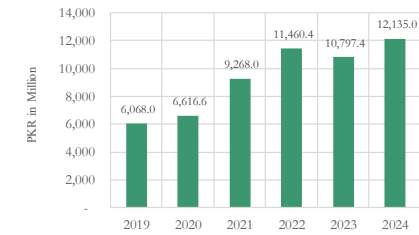
### Deferred Liabilities



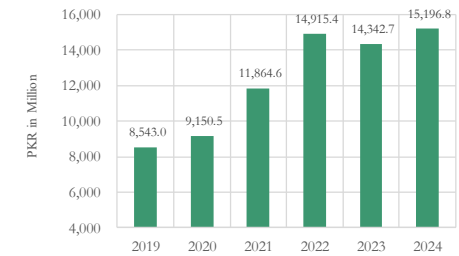
### Stock In Trade



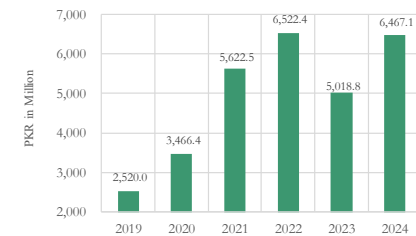
### Shareholder's Equity



### Capital Employed



### Working Capital





# FINANCIAL PERFORMANCE

## CORPORATE BRIEFING SESSION - SCML



Summary of Balance Sheet	2024	2023	2022	2021	2020	2019
Property, plant and equipment	8,462,115	9,119,661	7,832,040	5,572,818	5,011,641	5,349,114
Stock-in-trade	5,964,697	5,819,052	6,164,550	3,203,682	3,718,268	3,087,533
Trade debts	2,756,220	3,046,691	2,604,817	1,439,847	974,012	913,047
Trade and other payables	3,788,364	3,279,900	3,013,743	2,206,833	2,270,877	1,870,028
Current assets	12,841,778	10,911,939	11,535,417	8,662,469	7,117,734	5,483,953
Total assets	22,846,953	21,177,055	20,665,526	15,730,546	13,011,465	11,788,505
Reserves	11,646,918	10,353,692	10,999,558	8,864,618	6,249,900	5,701,265
Shareholders' equity	12,135,012	10,797,414	11,443,280	9,268,002	6,616,613	6,067,978
Long term financing	3,061,792	3,545,300	3,455,552	2,596,566	2,533,850	2,474,995
Deferred liabilities	1,253,030	918,687	710,377	396,510	209,633	277,828
Short term financing	977,007	1,226,258	726,496	429,454	1,278,365	698,968
Current liabilities	4,992,347	4,447,557	3,972,681	3,040,014	3,651,369	2,967,704

Summary of Cash Flow Statement	2024	2023	2022	2021	2020	2019
Cash and cash equivalents at the beginning of the year	142,567	420,735	282,975	207,139	433,938	64,827
Net cash (used in) /generated from operating activities	1,938,201	(439,637)	28,925	3,419,448	618,688	1,313,394
Net cash used in investing activities	(810,453)	(678,966)	(1,052,560)	(2,883,184)	(1,012,956)	(418,710)
Net cash (used in) / generated from financing activities	(891,511)	840,435	1,161,395	(460,428)	167,469	(525,573)
Net increase / (decrease) in cash and cash equivalents	236,237	(278,168)	137,760	75,836	(226,799)	369,111
Cash and cash equivalents at the end of the year	378,804	142,567	420,735	282,975	207,139	433,938

Other Data	2024	2023	2022	2021	2020	2019
Depreciation and amortization	804,504	667,282	587,082	464,109	499,630	500,542
Capital expenditure	150,279	1,986,020	2,889,142	1,044,886	183,214	392,528
No. of ordinary shares (no. of shares in millions)	48,809	44,372	44,372	40,338	36,671	36,671

# FINANCIAL PERFORMANCE

## CORPORATE BRIEFING SESSION - SCML

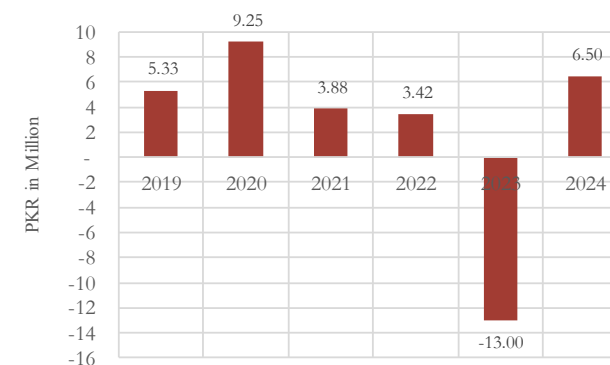
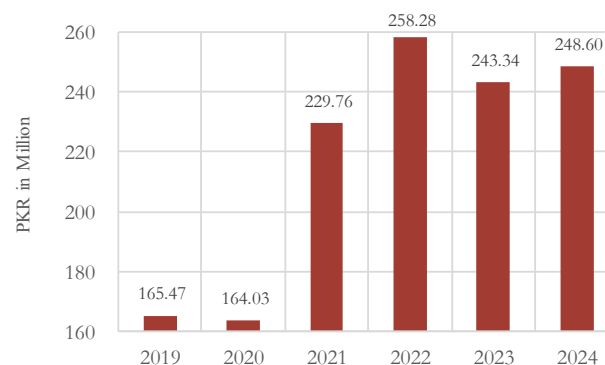
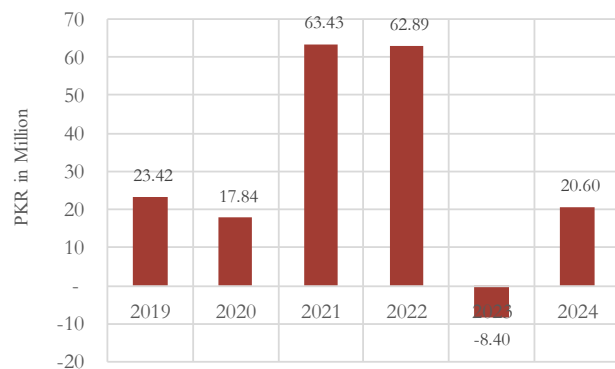


Investment / Market Ratios		2024	2023	2022	2021	2020	2019
Earnings per share	(Rs.)	20.6	(8.4)	62.9	63.4	19.6	23.4
Price earnings ratio	(times)	6.5	(13.0)	3.4	3.8	8.4	5.3
Cash dividend per share	(Rs.)	5.00	1.0	4.0	10.0	4.0	5.0
Stock dividend / Bonus shares	(%)	-	10.0	-	10.0	10.0	-
Break-up value per share	(Rs.)	248.6	243.3	257.9	229.8	180.4	165.5

### Earnings Per Share (EPS)

### Break-Up Value per Share

### Price to Earning



# STRATEGIC DEVELOPMENTS

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**CORPORATE BRIEFING**

**FOR FY 2023-24**

# QUERIES

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**CORPORATE BRIEFING**

**FOR FY 2023-24**

**THANKYOU**

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