



# Corporate Briefing Session 2024

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# Sapphire Textile Mills Limited Introduction

Sapphire

Sapphire Textile Mills Limited (STML) is principally engaged in manufacturing and sale of yarn, fabrics, home textile products, finishing, stitching and printing of fabrics.

STML through its subsidiaries engaged in business of renewable energy by setting up wind energy power plants and selling of textile goods through retail outlets / online stores. STML through its subsidiary {Sapphire Chemicals (Private) Limited} intends to setup soda ash manufacturing facility with a capacity of 220,000 tons per annum.



**YARN**

176,792 Spindles



**DYED YARN**

240,000 kg per month



**WOVEN FABRIC**

435 Looms



**HOME TEXTILE**



**FINISHING & PRINTING OF FABRIC**

5.8 million Meters per month



**WIND POWER PLANTS**

202 MW



**RETAIL STORES**

49 Retail Outlets

02

2024

2023

**Financial Results**

# Income Statement

+13%

Sales Rs. 82,399 million (2023: Rs. 72,837 million)

+7%

Gross Profit Rs. 11,063 million [13.43% of sales]  
(2023: Rs.10,369 million [14.24% of sales])

+57%

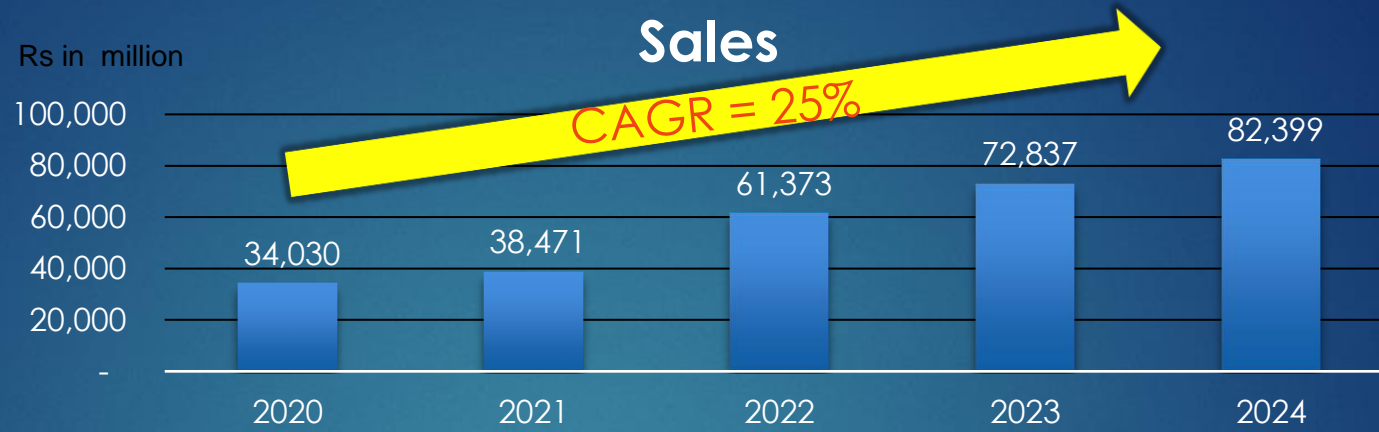
Net Profit Rs.5,174 million [ 6.28% of sales]  
(2023: Rs. 3,291 million[4.52% of sales])

+57%

Earning per share Rs.239 (2023: Rs.152)

Key  
Highlights





# Balance sheet Assets

83,016 million

2024

2023

75,716 million

25,066 million (30%)

Property, plant and equipment

23,645 million (31%)

16,201 million (20%)

Long term investments

14,430 million (19%)

25,226 million (30%)

Stores and stocks

23,640 million (31%)

8,939 million (11%)

Trade debts

6,614 million (9%)

4,251 million (5%)

Short term investments

1,365 million (2%)

1,057 million (1%)

Taxes refund due form  
Government

3,871 million (5%)

2,276 million (3%)

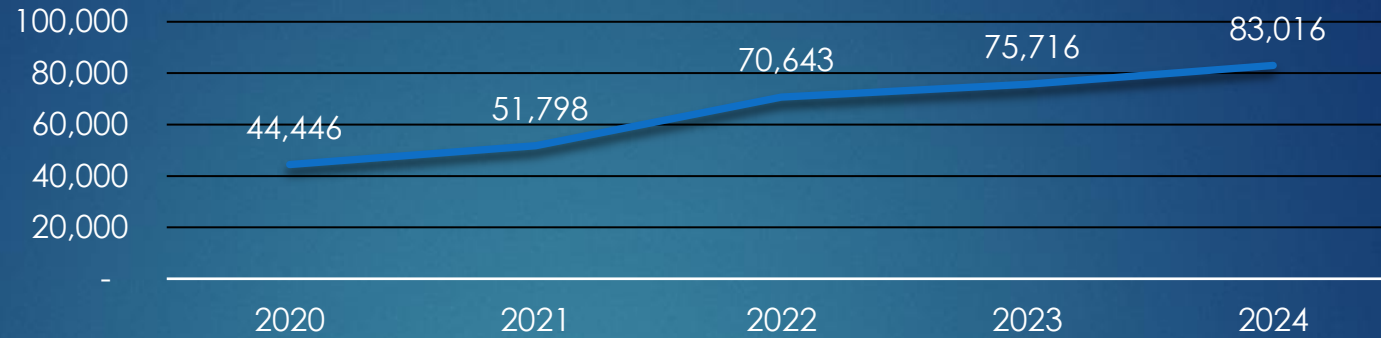
Other assets

2,151 million (3%)



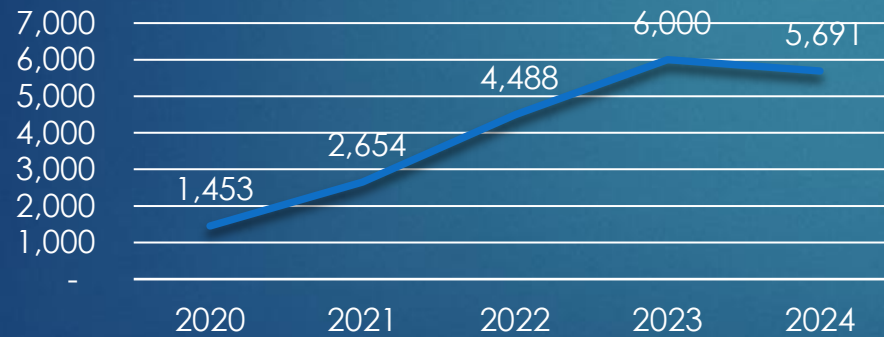
## Total Assets

Rs in million



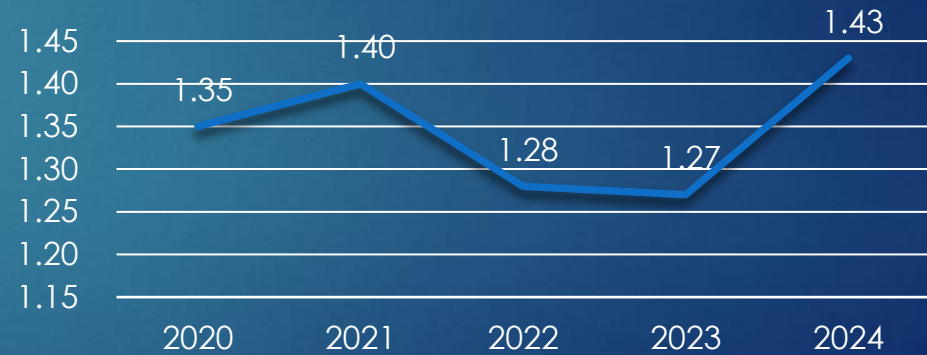
## CAPEX

Rs in million



## Current Ratio

Times



# Balance sheet Equity and liabilities

83,016 million

2024

2023

75,716 million

36,917 million (44%)

Shareholders Equity

28,238 million (37%)

19,265 million (23%)

Total Long term loans

19,761 million (26%)

9,527 million (11%)

Trade liabilities

8,618 million (11%)

14,476 million (18%)

Short term borrowings

15,990 million (21%)

2,831 million (4%)

Other liabilities

3,108 million (4%)

# Consolidated Income Statement

	2024	2023
	Rs. in million	Rs. in million
Sales	137,298	109,497
Cost of sales	(96,260)	(80,143)
<b>Gross profit</b>	<b>41,038</b>	29,354
Distribution cost	(7,916)	(5,762)
Administrative and other expenses	(2,625)	(2,504)
Other income	4,400	1,300
Finance cost	(12,341)	(9,889)
Share of profit of associated companies	237	327
<b>Profit before taxation</b>	<b>22,794</b>	12,826
Taxation	(3,067)	(2,103)
<b>Profit after taxation</b>	<b>19,727</b>	10,723

# Consolidated Balance sheet - Assets

	2024	2023
	Rs. in million	Rs. in million
Property, plant and equipment	89,205	90,520
Long- and short-term investments	10,212	6,148
Stores and stocks	36,724	31,447
Trade debts	22,357	18,871
Cash and banks	17,534	14,543
Other assets	9,138	9,981
<b>Total</b>	<b>185,170</b>	<b>171,510</b>

# Consolidated Balance sheet – Equity & liabilities

	2024	2023
	Rs. in million	Rs. in million
Equity of parent shareholders	63,487	46,718
Non-controlling interest	20,177	16,210
Long term financing	58,811	69,622
Trade liabilities	20,343	15,249
Short term borrowing	14,921	17,364
Other liabilities	7,431	6,347
<b>Total</b>	<b>185,170</b>	<b>171,510</b>

**03**

**Strategic / Operational  
Developments**

# Strategic / Operational Developments

## **Spinning segment:**

The Company has undertaken capacity enhancement / balancing modernization and replacement (BMR) of spinning segment. During the year 2024, the Company make addition of 12,720 spindles to meet demand of quality yarn in both international and domestic market.

## **Stitching and home textile segment:**

The Company has undertaken capacity enhancement / balancing modernization and replacement (BMR) of stitching and home textile segment.

## **Retail stores:**

The subsidiary company [Sapphire Retail Limited] has increased its retail outlets from 45 outlets to 49 outlets.

## **International retail stores:**

The company has formed 3 subsidiaries for international retail stores in UAE, UK and USA. UK subsidiary company has opened its first retail outlet in Bradford, United Kingdom.

## **Soda Ash:**

STML through its subsidiary {Sapphire Chemicals (Private) Limited} is in process of discussion with machinery suppliers and financial institutions to setup soda ash manufacturing facility having capacity of 220,000 tons per annum.

04

# Future Outlook

2025  
2026  
2027  
2028



# Future Outlook

Management is optimistic to achieve sustainable profitability in current competitive environment due to Company's diversified business operations. Our products are facing severe competition in the international market due to high cost of production in Pakistan in comparison with other textile producing countries. The company is trying its best to achieve optimum cost levels. Decrease in finance cost due to reduction in policy rate by State Bank of Pakistan is also contributing to improved profitability.



# Q & A Session



**Thank you!**