



Sapphire Fibres Limited

Corporate Briefing Session 2024



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01

Sapphire Fibres Limited Introduction



Introduction



Vision

To be one of the premier textile company recognized for leadership in technology, flexibility, responsiveness and quality.



Mission

Our mission is to be recognized as premier supplier to the markets we serve by providing quality yarns, fabrics and other textile products to satisfy the needs of our customers.

Introduction :

Sapphire Fibres Limited (SFL) was incorporated in Pakistan on 05 June 1979 as a public limited company. The shares of the company are listed on Pakistan Stock Exchange. SFL is principally engaged in manufacturing and sales of yarn, fabrics and garments.

Sapphire Electric Company Limited (SECL), which is subsidiary of SFL owns & operates a combined cycle power plant. SECL has a Power Purchase Agreement with its sole customer, National Transmission & Dispatch Company Limited for thirty years which commenced from October 05, 2010.



Yarn

102,480 Spindles
61,670,800 Lbs



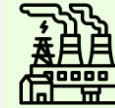
Denim

20,400,000 Meters



Knited Fabric & Garments

13,812,440 Lbs. &
9,600,000 Garments



Power Plant

212 MW Power Plant



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Strategic / Operational Developments





Strategic / Operational Developments

Denim Devison:

During the year, investment of Rs. 40 million Laser Machine/Textile G2 Washing Machine - JEANOLOGIA in Denim Division has been made.

Spinning Division:

The Company during the year has invested Rs. 342 million on On-Grid Solar-PV System 1.2 MW, 2 Cards Machines, Berkol Complete Av Grinding System in Spinning Division.



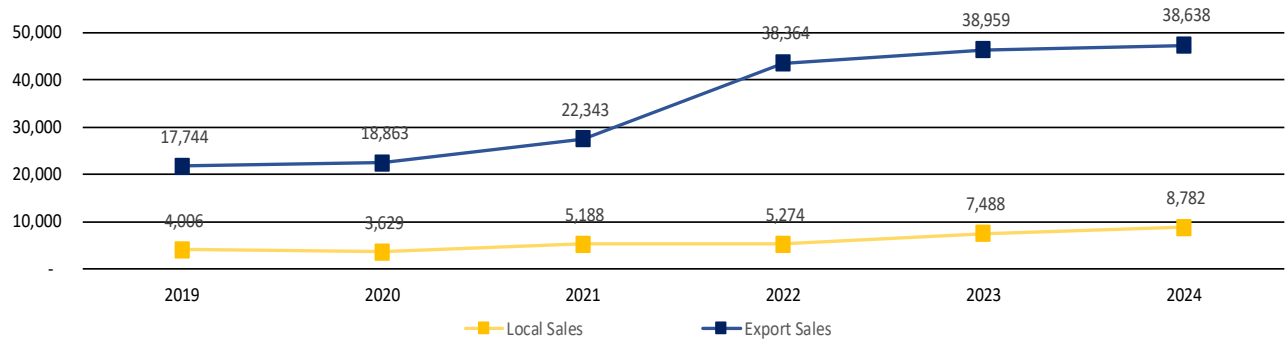
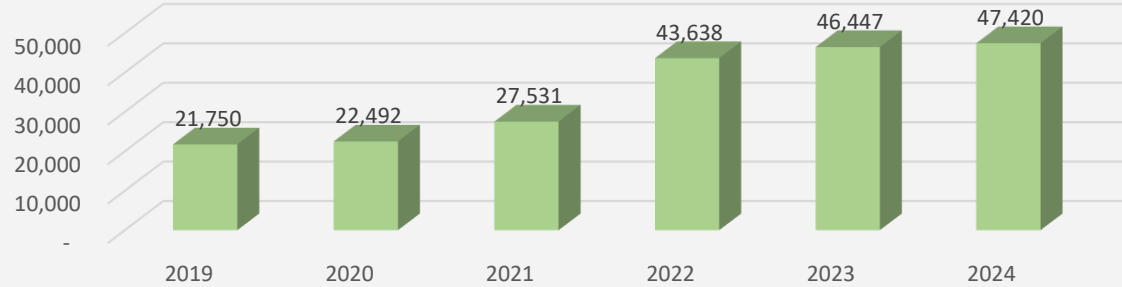
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Historical Financial Highlights

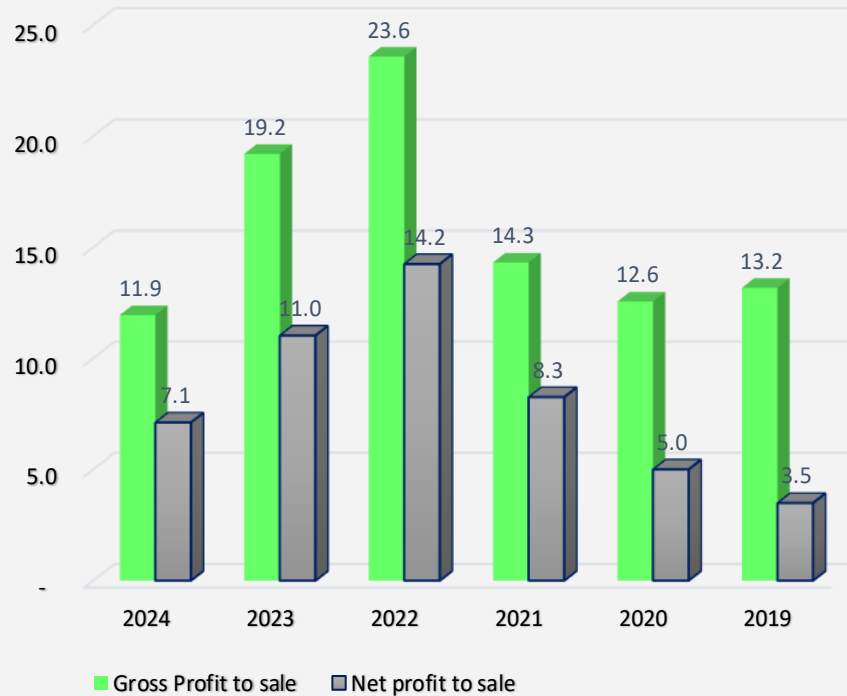


Sales

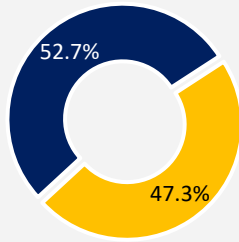
Total Sales Rs. In Million



Profits to Sales

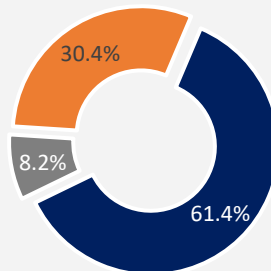


VERTICAL ANALYSIS-TOTAL ASSETS (2024)



- Total non-current assets
- Total current assets

VERTICAL ANALYSIS-TOTAL EQUITY & LIABILITIES (2024)



- Total Equity
- Total non-current liabilities
- Total current liabilities

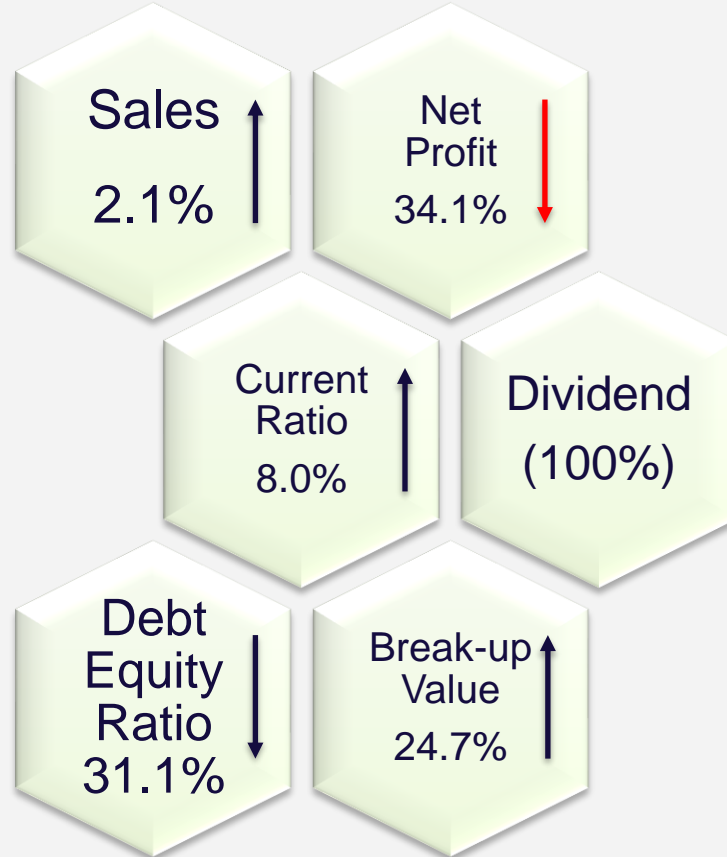


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Financial Results 2024 vs 2023



Key Highlights



Statement of Value Addition and its Distribution

	2024		2023	
	Rs. in million	%age	Rs. in million	%age
Value addition				
Sales	47,420	92.64	46,447	95.94
Other income	3,765	7.36	1,965	4.06
Total	51,185	100.00	48,412	100.00
Value distribution				
Cost of sales	41,755	81.58	37,530	77.52
Distribution Expense	1,765	3.45	1,951	4.03
Administrative and other expenses	667	1.30	852	1.76
Finance cost	2,784	5.44	1,984	4.10
Taxation	841	1.64	974	2.01
Dividend to shareholders	206	0.40	206	0.43
Profit retained for future growth	3,167	6.19	4,915	10.15
Total	51,185	100.00	48,412	100.00

Consolidated Income Statement

	2024	2023
	Rs. in million	Rs. in million
Sales	67,545	65,462
Cost of sales	(58,880)	(52,977)
Gross Profit	8,665	12,484
Distribution Expense	(1,765)	(1,951)
Administrative and other expenses	(871)	(1,070)
Other income	1,662	1,131
Finance cost	(2,951)	(2,336)
Share of Profit of Associated Companies	883	528
Profit before Taxation	5,624	8,785
Taxation	(873)	(977)
Profit after Taxation	4,751	7,808

Balance Sheet Assets

2024
56,276 Million

2023
51,156 Million

16,045 million (29%)

Property, plant and equipment

(30%) 15,148 million

13,097 million (23%)

Long term and short-term investments

(17%) 8,704 million

16,173 million (29%)

Stores and stocks

(30%) 15,467 million

5,596 million (10%)

Trade Debts

(15%) 7,446 million

2,137 million (4%)

Taxes refund due form Government

(4%) 1,917 million

3,228 million (5%)

Other assets

(4%) 2,474 million

Balance Sheet Equity & Liability

2024
56,276 Million

34,560 million (61%)

5,922 million (11%)

5,794 million (10%)

8,117 million (14%)

1,669 million (3%)

214 million (1%)

Shareholders Equity

Total Long-term Liabilities

Trade Liabilities

Short Term borrowings

Provision for Taxation

Other Liabilities

2023
51,156 Million

(54%) 27,709 million

(13%) 6,696 million

(13%) 6,547 million

(17%) 8,872 million

(2%) 964 million

(1%) 368 million

Consolidated Balance Sheet – Assets

	2024	2023
	Rs. (Million)	Rs. (Million)
Property, plant and equipment	26,263	25,941
Long and short term investments	12,818	8,894
Stores and stocks	16,492	15,780
Trade debts	17,716	19,609
Cash and banks	1,832	1,399
Other assets	6,379	5,139
Total	81,500	76,762

Consolidated Balance Sheet – Equity & Liabilities

	2024	2023
	Rs. (Million)	Rs. (Million)
Equity of parent shareholders	48,401	41,040
Non-controlling interest	7,032	6,955
Long term financing	5,922	6,709
Trade liabilities	8,987	9,478
Short term borrowing	9,149	10,901
Taxation	1,671	968
Other liabilities	338	711
Total	81,500	76,762



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Future Outlook



Future Outlook

Global GDP growth is forecasted at 3.3% in 2025, with a notable divergence between advanced economies and emerging markets. Advanced economies are expected to experience modest growth of 1.8%, whereas emerging and developing economies are projected to grow at a more robust rate of 4.3%, driven by stronger domestic demand.

Pakistan's projected growth rate of 3.5% highlights the country's resilience and its potential for economic recovery, despite numerous challenges facing its domestic industries. The downward trend in inflation and interest rates offers some much-needed relief to export oriented sectors, creating a more favorable environment for growth. If these trends are sustained, they could enhance the competitiveness of Pakistani exports in global markets and stimulate investment in key industries.

The management of your company is committed to sustaining our long-term competitive advantage by prioritizing cost leadership while actively diversifying both our markets and product offerings.

The word "SAPPHIRE" is displayed in a large, bold, blue, sans-serif font with a yellow outline. The letters are set against a background of a colorful geometric pattern consisting of various shapes like triangles and circles in shades of blue, green, and dark blue. The entire logo is enclosed in a white rectangular border.

SAPPHIRE



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Q & A Session



Thanks!

