



Welcome

Azgard Nine Limited

Corporate Briefing Session





2024

Azgard Nine Limited

Corporate Briefing Session

For the Financial Year Ended June 30, 2024



Disclaimer

- The contents of this presentation are based on information available at the time of preparation and are subject to change without notice.
- Future Outlook in this presentation is based on management's current expectations and assumptions. Actual outcomes may differ materially due to risks, uncertainties, and external factors.
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2024

Briefing Agenda

01 Profile of Company

02 Strategic / Operational Information

03 Financial Information

04 Question & Answer Session

OVER 120 YEARS OF EXCELLENCE

About

Tomorrow's Denim. Today

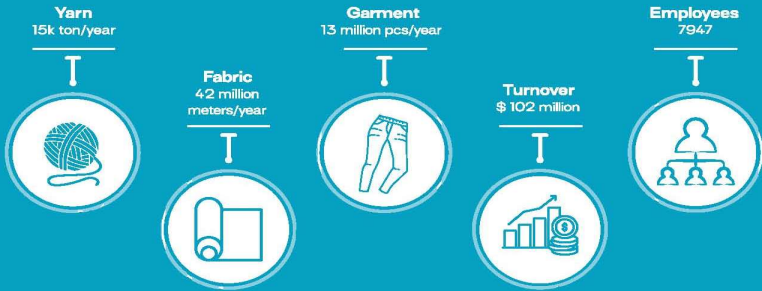
OUR COMMITMENT

Our commitment to sustainability has been acknowledged by leading global accreditation bodies, proving our leadership in eco-friendly practices. This commitment is integral to our design principles, where our state-of-the-art technology guarantees that every product, we manufacture, is optimized for water efficiency, energy reduction and use of recycled materials. The impact of our efforts extends beyond environmental benefits, as we prioritize the well-being of planet, the quality of products and the welfare of people.

MISSION

Our goal is to become a zero waste and carbon neutral company by 2030. We intend to recycle all our industrial waste and offset the total CO₂ emissions from the facility.

CAPACITIES



WE ARE A WORLD LEADING MANUFACTURER
ESTABLISHING THE STANDARDS THAT OTHERS ASPIRE TO

C·O₂·A·T
Product

GARMENT OF THE FUTURE
"A living, breathing piece of clothing that produces oxygen"

WE WON GOLD

WORLD'S FIRST DENIM COMPANY TO WIN GOLD
(In creative design category at CANNES LIONS INTERNATIONAL FESTIVAL OF CREATIVITY)
<https://co2at.life/>

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AZGARD NINE LIMITED
Annual Report 2024

Company's Profile

The Company was incorporated in Pakistan on January 20, 1993 as a public limited company under the name 'Indigo Denim Mills Limited' and obtained a Certificate for Commencement of Business on January 27, 1994. The name was changed to 'Legler-Nafees Denim Mills Limited' on 28-02-1994 and subsequently to the present name i.e. 'Azgard Nine Limited' on April 07, 2004.

Following are addresses of the Registered Office and manufacturing units of the Company:

Registered/Head Office: Ismail Aiwan-e-Science, Off: Shahrah-e-Roomi, Lahore-54600, Pakistan.

Manufacturing Unit-I: 2.5 KM Off: Manga Raiwind Road, District Kasur, Pakistan.

Manufacturing Unit-II (Rented): Atta Buksh Road, 18-KM, Off: Ferozepur Road, Mouza Atari Saroba, Tehseel Cantt, Lahore, Pakistan.

Principle business

The Company is a composite spinning, weaving, dyeing, and stitching unit engaged in the manufacturing and sale of yarn, denim, and denim products.

Status of the company

Public Interest Company (Listed Company)

Company's Profile

Company Registration Number

CUIN 0029409 (L05903 of 1992-93 dated 20-01-1993)

National Tax Number

1319140-3

Website

www.azgard9.com

MAJOR INTERNATIONAL CUSTOMERS



Tomorrow's Denim Today

Tomorrow's Denim Today

GLOBAL PARTNERSHIPS & ACCREDITATIONS

Our commitment to maintaining the highest levels of quality and excellence.



Achieving excellence and driving progress in all that we do.

Tomorrow's Denim Today

AZ
GO

PSX Symbol: ANL

Tomorrow's Denim Today



AHMED HUMAYUN SHAIKH

Chief Executive Officer

Azgard Nine Limited

This year, we have made significant progress in redefining our sustainability strategy at Azgard9. Our commitment to responsible innovation ensures that we adopt cutting-edge technologies and sustainable practices that align with our core values of environmental stewardship, social responsibility and product excellence. We continue to develop an inclusive and diverse workplace where mutual respect and different perspectives are key to driving impactful progress. This report highlights the key developments in our sustainability efforts, outlining our initiatives, challenges and accomplishments. Your continued confidence in our efforts reinforces our commitment to lead by example and set the highest industry standards

A handwritten signature in black ink, appearing to read 'AHMED'.

"Leading with purpose, forging a sustainable path"

AHMED HUMAYUN SHAIKH

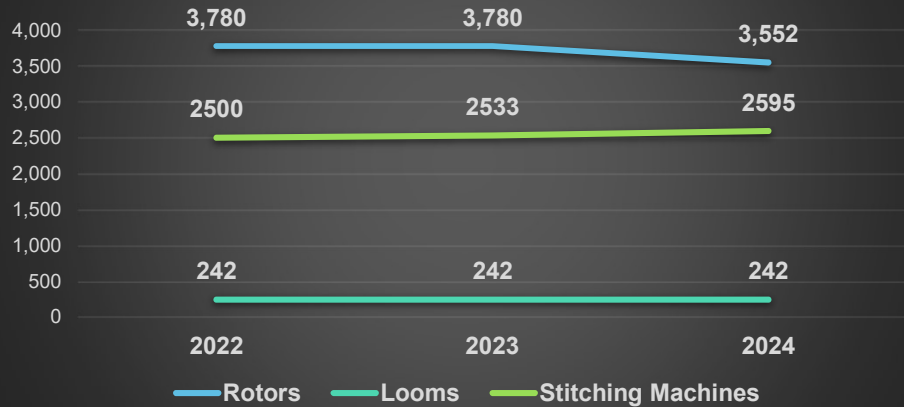
Company's Profile

Board of Directors:

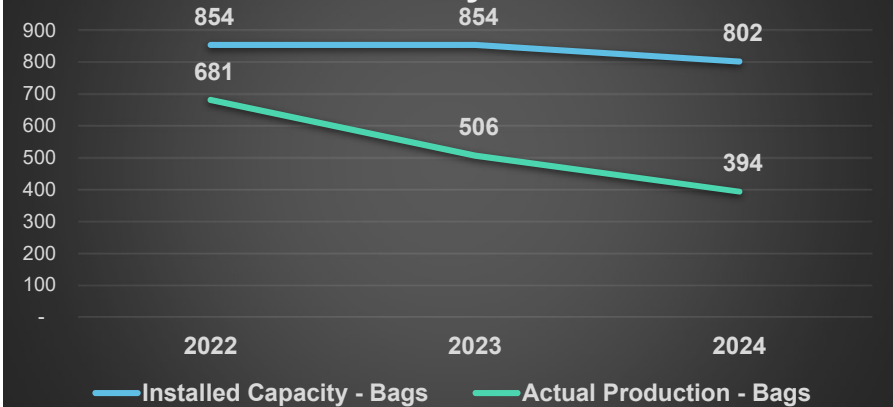
Mr. Zahid Mahmood	- Chairman (Non-Executive Director)
Mr. Ahmed Humayun Shaikh	- Chief Executive Officer
Mr. Abid Hussain	- Independent Director
Mr. Ihsan Ahmad	- Independent Director
Ms. Maliha Sarda Azam	- Non-Executive Director
Mr. Nasir Ali Khan Bhatti	- Non-Executive Director
Syed Hasan Akbar Kazmi	- Non-Executive Director
Mr. Usman Rasheed	- Non-Executive Director

Strategic / Operational Information

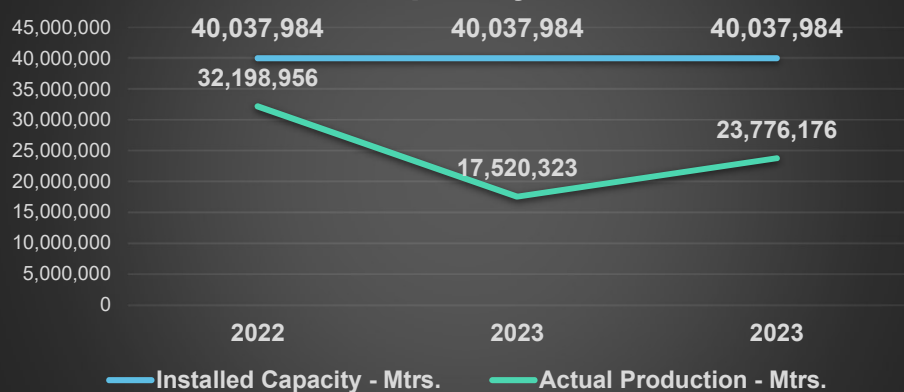
Total Rotors/Looms/Stitching Machines



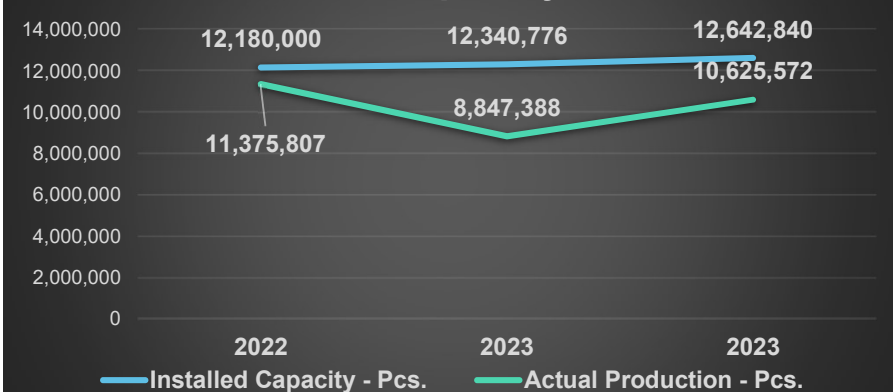
Spinning Capacity – Bags per Day



Denim Capacity - Meters



Garment Capacity – Pcs.



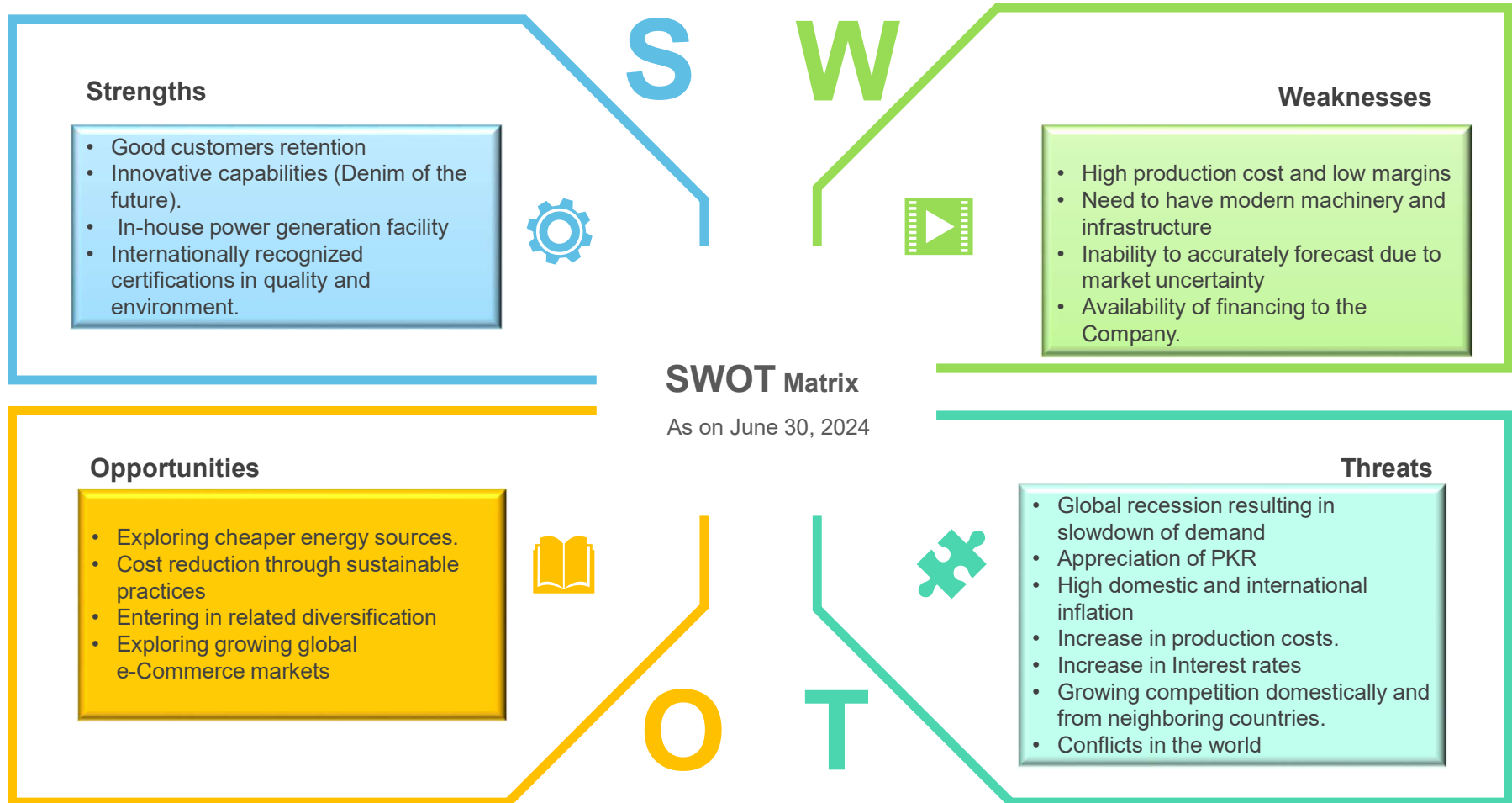
Strategic / Operational Information



Proceeds from the sale of **Muzaffargarh unit** under the Creditors' Scheme of Arrangement are being received. Agent banks have extended the timeline for completion of transaction till June 30, 2025.

The overdue preference shares are being paid as per the approved settlement plan.

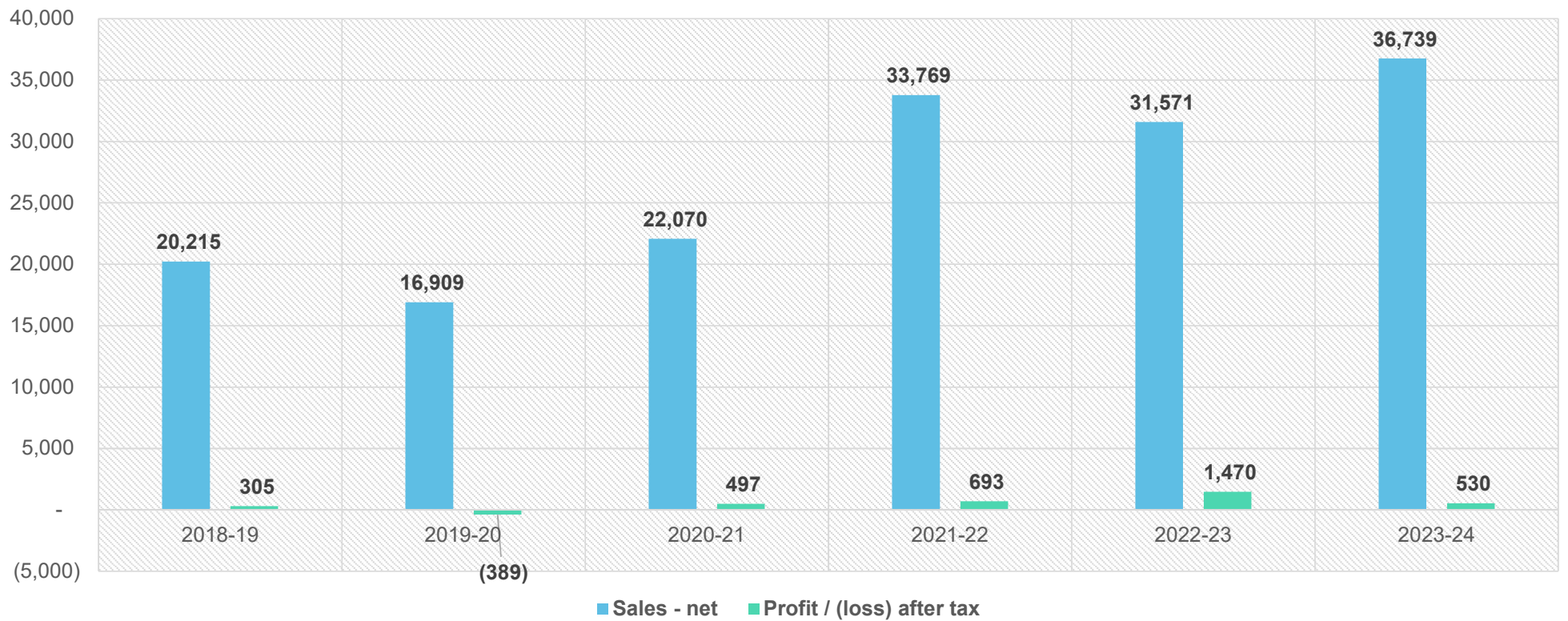
Strategic / Operational Information



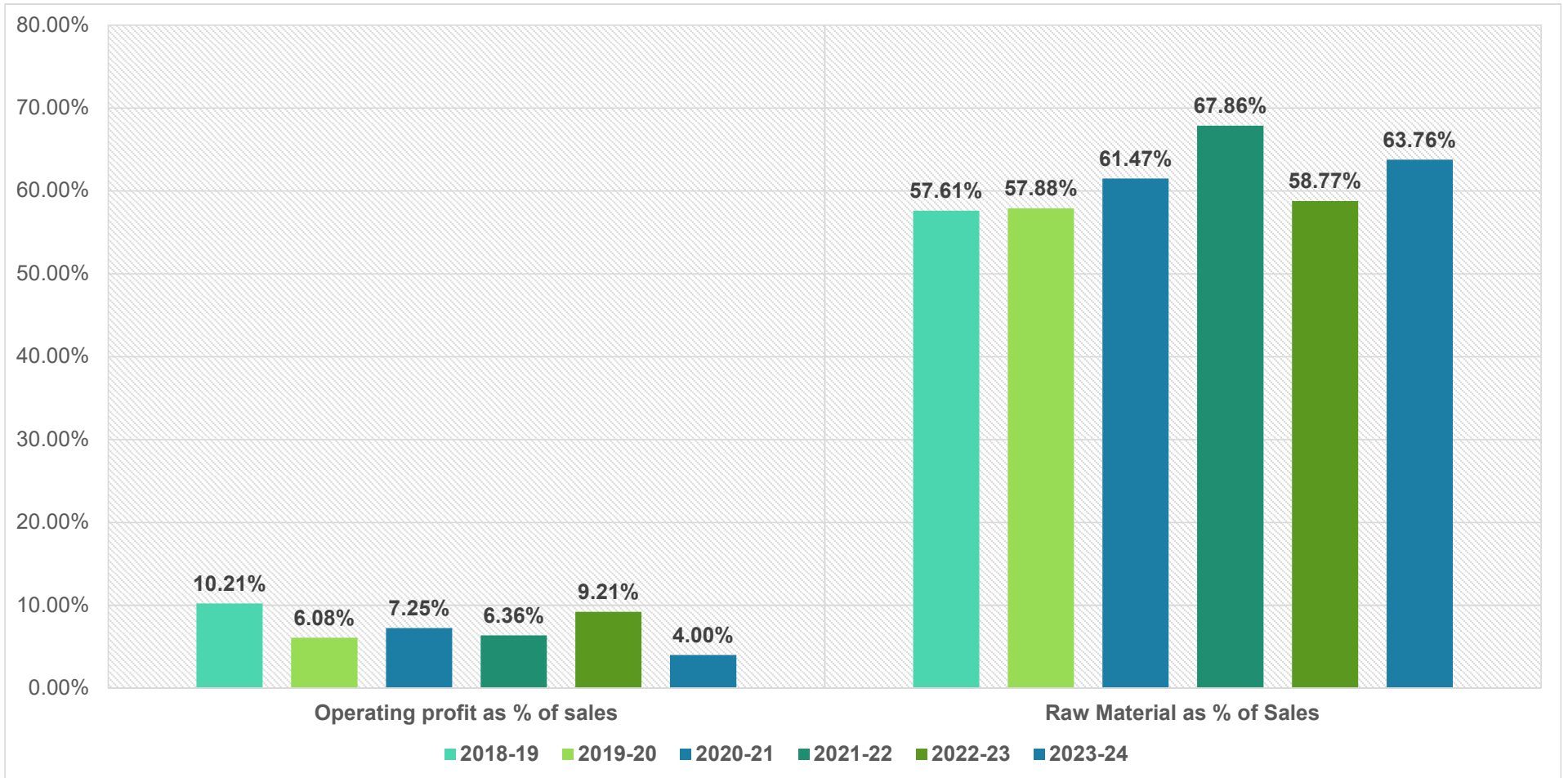
Financial Information

Six Years at a glance – Rs. Million

Sales versus Net Profit

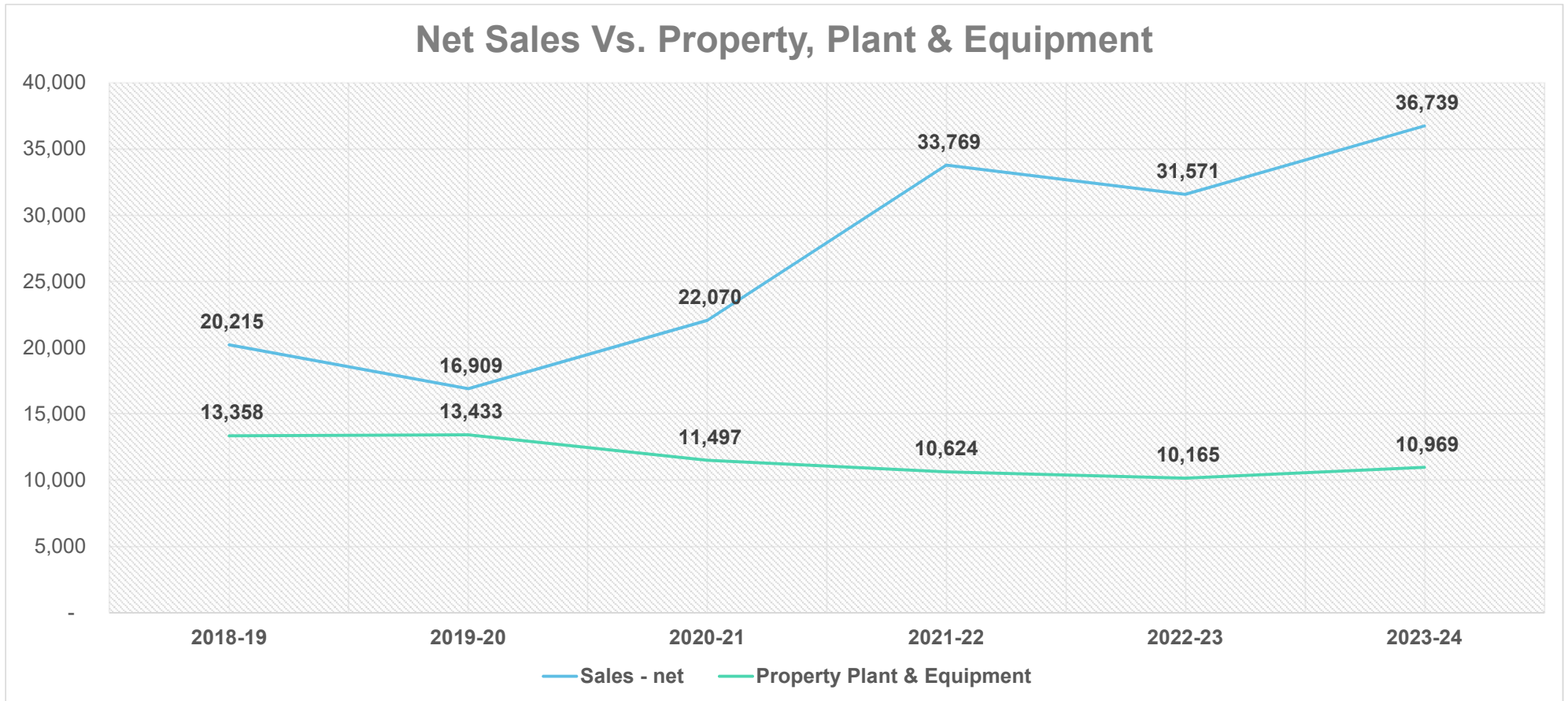


Ratio Analysis



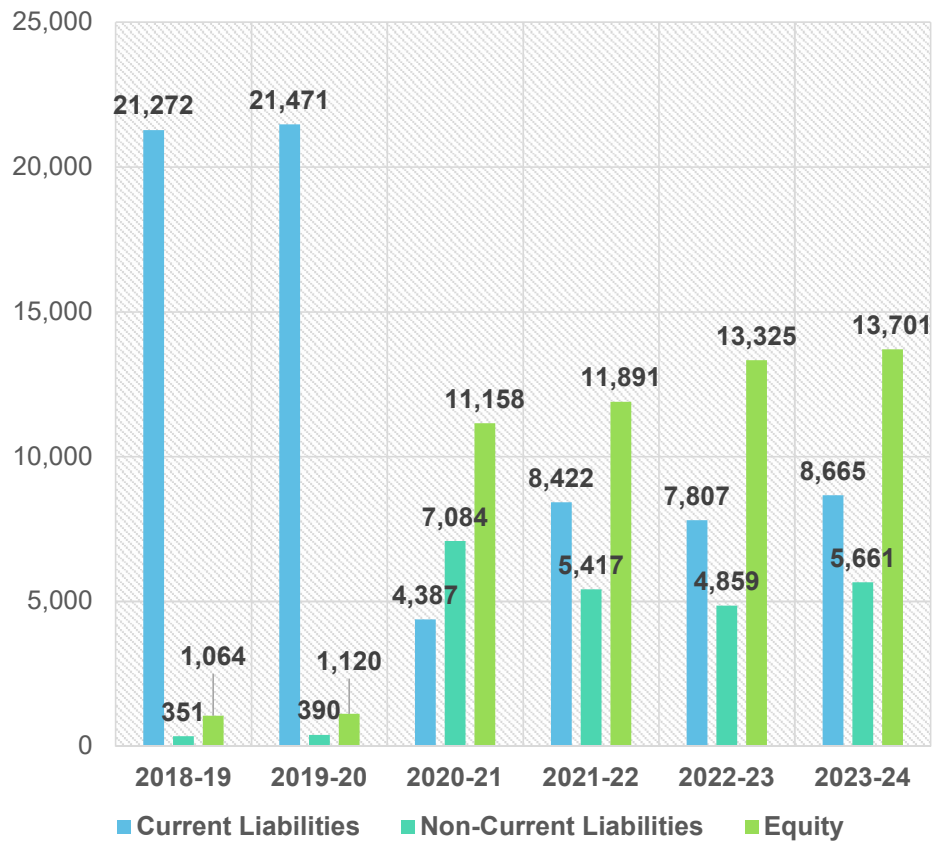
Sales Versus Assets

Rs. Million

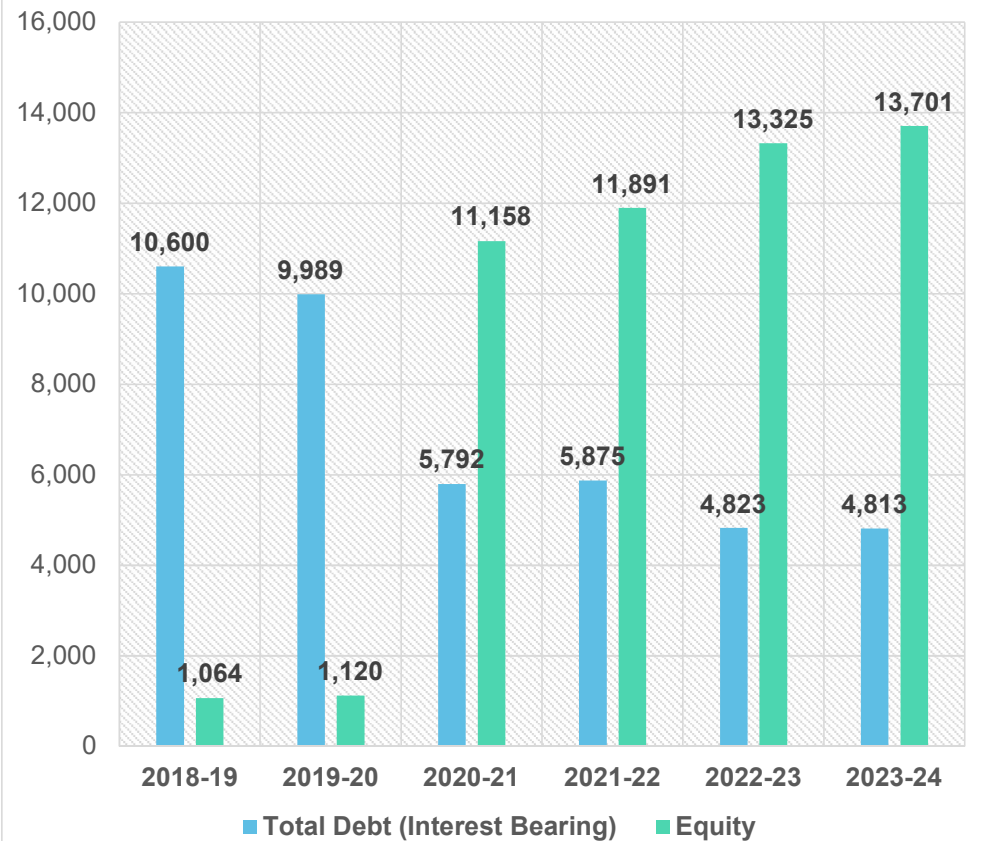


Financial Position – Rs. Million

Equity Vs. Current Liab. Vs. Non-current Liability

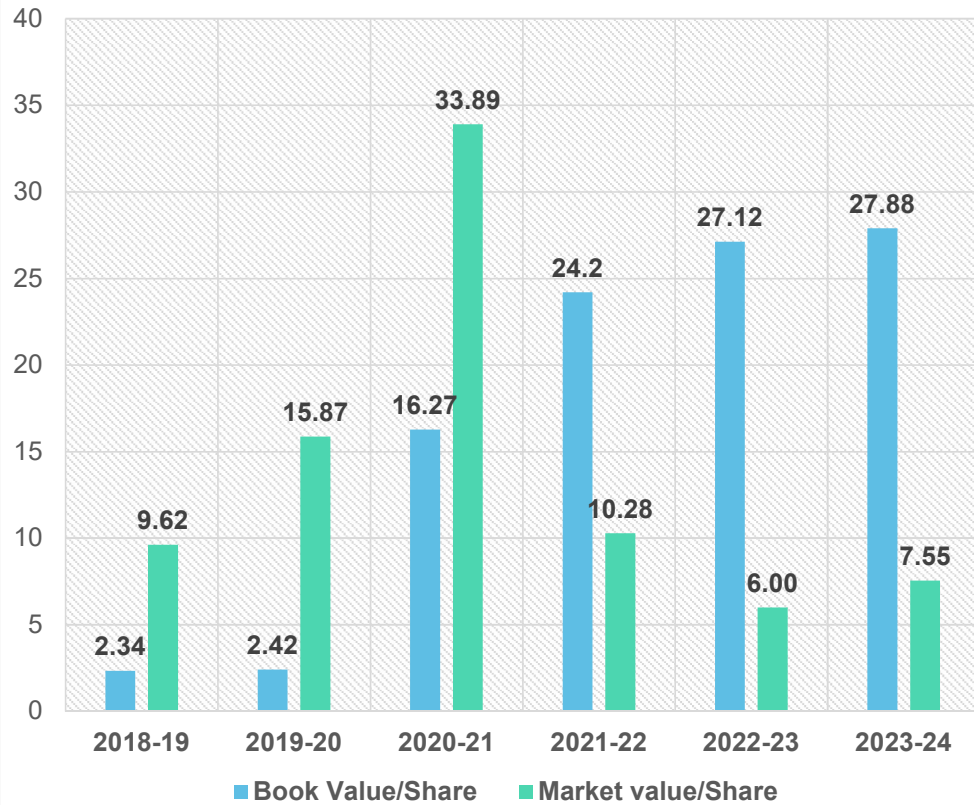


Equity Vs. Total Debt (Interest Bearing)

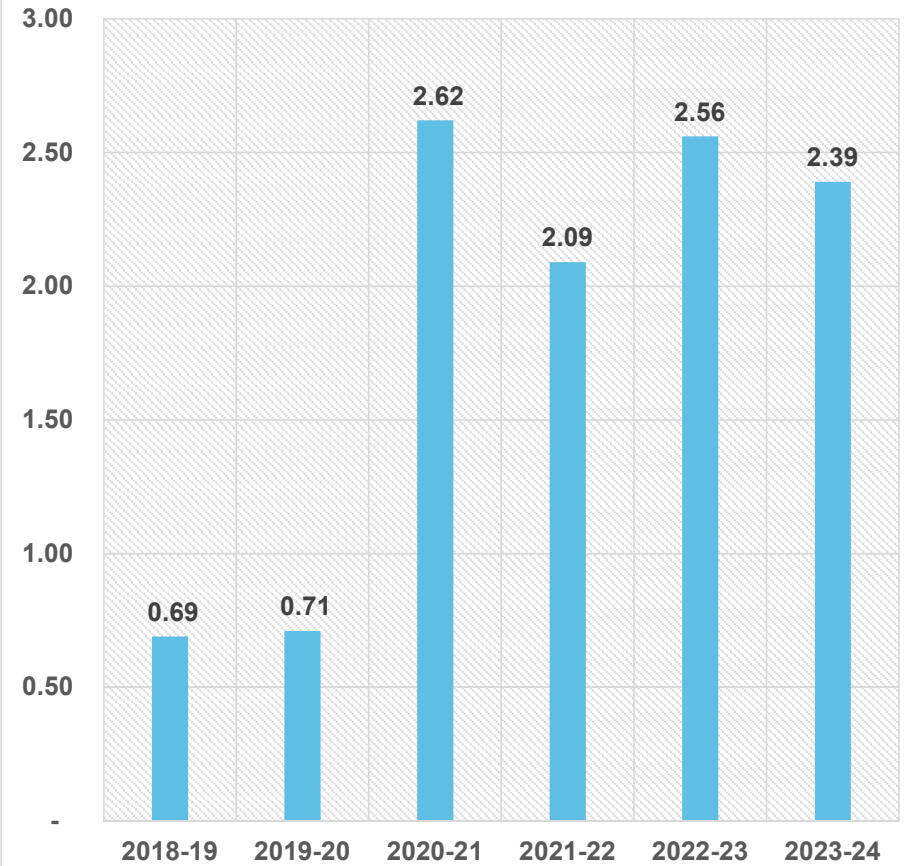


Ratio Analysis

Book Value versus Market value per share



Current ratio (times)*



Future Outlook – Business

- High cost of Inputs such as raw materials, shipping and power have eroded the margins.
- Minimum wage increased from Rs. 32,000 to Rs. 37,000.
- Shipping costs escalated due to the Middle East conflict causing supply chain disruptions.
- Super tax and elimination of presumptive tax regime for exports further increased financial burdens on the Company
- Margins are expected to improve due to the gradual **normalization of markets** until the current year's second half.

Corporate Briefing
Session

2024

Thank You

Questions & Answers

