

November 22nd, 2024

Executive Director

Public Offering & Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

The Chief Executive

Engro Powergen Qadirpur Limited
16th Floor, The Harbour Front Building,
HC#3, Marine Drive, Block 4, Clifton,
Karachi

Subject: Withdrawal of Public Announcement of Intention to acquire 68.89% ordinary shares of Engro Powergen Qadirpur Limited by Liberty Power Holding (Private) Limited, Soorty Enterprises (Private) Limited, and Procon Engineering (Private) Limited

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") made by Liberty Mills Limited, Zain Ashraf Mukaty, Temoor Ashraf Mukaty, Ahmed Ashraf Mukaty, Soorty Enterprises (Pvt) Limited, Affinity Capital Pvt Limited, Najeeb Malik, Nadeem Malik, and Shahzad Malik ("Acquirer(s)") dated February 26, 2024 published in Business Recorder and Nawa-i-Waqt on February 28, 2024 to acquire approximately 68.89% shareholding of Engro Powergen Qadirpur Limited (the "Target Company"), Addendum to the PAI published on May 17, 2024 and the Extension in the timeline for Public Announcement of Offer issued on August 23 2024, subject to receipt of regulatory and other approvals ("Transaction").

We, Arif Habib Limited, in our capacity as Manager to the Offer, would like to intimate that the time period for making the public announcement of offer will lapse on November 24, 2024 ("Expiry Date").

In this backdrop, and pursuant to Regulation 21(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations") read with the Securities Act 2015, we hereby give notice that as of the Expiry Date, the PAI stands withdrawn.

This process of withdrawal is being undertaken to ensure compliance with the law. You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of **Arif Habib Limited**



Farhan Abbas Rizvi

Director, Investment Banking