

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name	Khurram Muhammad Siddique
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Your letter of	
Our reference	CS/Ext/2024/357
Date	November 22, 2024

Subject: **Certified true copy of the Resolution adopted in the Extraordinary General Meeting of the Company held on November 22, 2024**

Dear Sir,

In compliance with Clause 5.6.9(b) of the Rule Book of the Exchange, please find enclosed herewith a certified true copy of the resolution passed and adopted by the shareholders of Siemens (Pakistan) Engineering Co. Limited in the Extraordinary General Meeting held on November 22, 2024 at 11:30 a.m. at PSX Auditorium, 3rd Floor, Admin Block, Pakistan Stock Exchange, Karachi.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited



Khurram Muhammad Siddique
Company Secretary

Encl: As above

Cc: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Khurram Muhammad Siddique

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B-72, Estate Avenue,
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B-72, Estate Avenue,
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Tel: 92(21) 111-077-088

Extract of the Minutes of Extraordinary General Meeting Held on November 22, 2024 at 11:30 a.m. at PSX Auditorium, 3rd Floor, Admin Block, Pakistan Stock Exchange, Karachi

It is hereby certified that the following resolutions were passed by the Members of the Company in their Extraordinary General Meeting held on November 22, 2024:

Special Business - Resolution No. 2

- A. **RESOLVED THAT** the approval of the shareholders of the Company be and is hereby accorded in terms of Section 183(3) of the Companies Act, 2017 for the sale and transfer by the Company to Siemens Gamesa Renewable Energy (Private) Limited ("Buyer", which expression shall include its permitted affiliates and assigns) of the Company's Energy Business Segment as a going concern along-with its assets (having net book value of Energy Business as at valuation date i.e. March 31, 2024 was approximately Rs 17,612,525,346) and relevant consenting employees for the total aggregate monetary consideration of Rs. 17,819,155,253/- as may be adjusted (positively or negatively) in accordance with the terms and conditions of the Local Asset Transfer Agreement (hereinafter referred to as the "Transaction")
- B. **FURTHER RESOLVED** that the Chief Executive Officer, Chief Financial Officer and Company Secretary of the Company ("Authorised Representatives"), be and are hereby any two of them jointly authorized, to take all steps necessary, ancillary and incidental for the completion of the Transaction, including but not limited to obtaining all requisite regulatory approvals and preparing, executing and delivering any related document including, inter alia, Local Asset Transfer Agreement, any instruments, agreements, letters, applications, approvals, notices, certificates, acknowledgments, receipts, resolutions, authorizations, instructions, releases, waivers, appointments as may in the opinion and discretion of the Authorised Representatives be necessary, desirable or ancillary for the purpose of giving effect to the Transaction.

The above special resolution got the requisite majority of votes from shareholders and hence stands approved.

Certified to be true Copy



Khurram Muhammad Siddique
Company Secretary

