

November 22, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notice Regarding Distribution of AHCL Shares to AHL Shareholders

Dear Sir,

With reference to the notice issued by Arif Habib Corporation Limited (AHCL) dated November 19, 2024, we would like to inform you that, in accordance with the Scheme of Arrangement (the Scheme) and based on a swap ratio of 0.8673, 12,965,525 shares of AHCL were credited to the entitled CDS shareholders of Arif Habib Limited (AHL) on November 18, 2024.

Furthermore, shareholders of AHL holding physical shares as of the record date (October 31, 2024) may collect their physical AHCL share certificates from the share registrar:

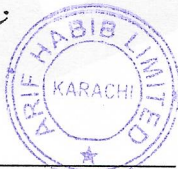
M/s. CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
S.M.C.H.S, Main Shahrah-e-Faisal, Karachi

Collection of physical shares will commence on November 25, 2024. Share certificates not collected by November 28, 2024, will be dispatched via post to the shareholders' registered addresses, as stipulated under the Scheme.

This notice is issued solely for informational purposes for the AHL shareholders entitled to AHCL shares as of the record date.

Yours faithfully,

Muhammad Taha Siddiqui



Muhammad Taha Siddiqui
Company Secretary