

**NETSOL Technologies Ltd.**

NETSOL IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM -25

Date:25/11/2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

"The Board of Directors of NetSol Technologies Limited (hereinafter the "Company") in its meeting held today i.e., November 25, 2024, has decided to recommend to the members for their approval by passing a special resolution,

- A) The sale of 2 million treasury shares to eligible employees in accordance with the Company's Share Option Scheme and the applicable provisions of the Listed Companies (Buy-back of Shares) Regulations, 2019.
- B) The buyback/purchase of issued ordinary shares of the Company of the face value of Rs.10/- (Rupees Ten) each under Section 88 of the Companies Act, 2017 read with the Listed Companies (Buy-Back of Shares) Regulations, 2019. The following are the salient features as recommended by the BOD for shareholders' approval:

DESCRIPTION	BOD RECOMMENDATION
NUMBER OF TOTAL SHARES TO BUY-BACK	Upto 10 million ordinary shares
PURPOSE	Treasury shares
PURCHASE PRICE PER SHARE	The shares shall be purchased from time to time at the spot/current share price acceptable to the Company prevailing during the purchase period as per Section 88 (8) & Listed Companies (buy-back of shares) Regulations, 2019 Reg.8 (2).
PURCHASE PERIOD	January 03, 2025 to June 29, 2025 or till such date that purchase is complete, whichever is earlier
SOURCE OF FUNDS	The purchase will be made out of distributable profits of the company using its own funds.
JUSTIFICATION & IMPACT ON FINANCIAL POSITION OF COMPANY	It is expected to positively impact on the Company's financial position, including an increase in the break-up value and earnings per share. This buy-back also offers an exit opportunity for members who wish to fully or partially liquidate their investment, including those unable to do so during the previous buy-back.



NETSOL Technologies Ltd.

NETSOL IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.

Email: info@netsolpk.com

Phone: +92 42 111-44-88-00

Web: www.netsolpk.com

The Board of Directors has decided to convene an Extra-Ordinary General Meeting (EOGM) of the Company on December 31, 2024 at 11:00 a.m. at Lahore.

The Share Transfer Book of the Company will remain closed from December 24, 2024 to December 31, 2024 (both days inclusive). The transfer received in the office of the Company's Share Registrar, M/s Vision Consulting Ltd., 5-C, LDA Flats, 2nd Floor, Lawrence Road, Lahore at the close of business on December 23, 2024 will be considered in time for the purpose of attending and voting at the meeting."

Yours Sincerely,

SEHRISH
Company Secretary



C.C to:

1) **The Director/HOD**
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.

2) **Executive Director / HOD**
Offsite-II Department, Supervision division,
Securities and Exchange Commission of Pakistan
63, N.I.C Building, Jinnah Avenue, Blue Area
Islamabad.

**DISCLOSURE FORM
 IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	NETSOL Technologies Limited
Date of Report	November 25, 2024
Exact Name of Company as specified in its Memorandum.	NetSol Technologies Limited
Registered Address of the Company	NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92-42) 111-44-88-00 Fax: (+92-42) 35701046, 35726740

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY:

“The Board of Directors of NETSOL Technologies Limited (hereinafter the “Company”) in its meeting held today i.e., November 25, 2024, has decided to recommend to the members for their approval by passing a special resolution,

- A) The sale of 2 million treasury shares to eligible employees in accordance with the Company’s Share Option Scheme and the applicable provisions of the Listed Companies (Buy-back of Shares) Regulations, 2019.
- B) The buyback/purchase of issued ordinary shares of the Company of the face value of Rs.10/- (Rupees Ten) each under Section 88 of the Companies Act, 2017 read with the Listed Companies (Buy-Back of Shares) Regulations, 2019. The following are the salient features as recommended by the BOD for shareholders’ approval:

DESCRIPTION	BOD RECOMMENDATION
NUMBER OF TOTAL SHARES TO BUY-BACK	Upto 10 million ordinary shares
PURPOSE	Treasury shares
PURCHASE PRICE PER SHARE	The shares shall be purchased from time to time at the spot/current share price acceptable to the Company prevailing during the purchase period as per Section 88 (8) & Listed Companies (buy-back of shares) Regulations, 2019 Reg.8 (2).
PURCHASE PERIOD	January 03, 2025 to June 29, 2025 or till such date that purchase is complete, whichever is earlier
SOURCE OF FUNDS	The purchase will be made out of distributable profits of the company using its own funds.
JUSTIFICATION & IMPACT ON FINANCIAL POSITION OF COMPANY	It is expected to positively impact on the Company’s financial position, including an increase in the break-up value and earnings per share. This buy-back also offers an exit opportunity for members who wish to fully or partially liquidate their investment, including those unable to do so during the previous buy-back.



NETSOL Technologies Ltd.
NETSOL IT Village (Software
Technology Park), Lahore Ring Road,
Ghazi Road Interchange, Lahore
Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

The Board of Directors has decided to convene an Extra-Ordinary General Meeting (EOGM) of the Company on December 31, 2024 at 11:00 a.m. at Lahore.

The Share Transfer Book of the Company will remain closed from December 24, 2024 to December 31, 2024 (both days inclusive). The transfer received in the office of the Company's Share Registrar, M/s Vision Consulting Ltd., 5-C, LDA Flats, 2nd Floor, Lawrence Road, Lahore at the close of business on December 23, 2024 will be considered in time for the purpose of attending and voting at the meeting."

SIGNATURE

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

SEHRISH
Company Secretary

November 25, 2024

