

November 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, November 25, 2024 at 03:30 p.m. at Arif Habib Centre, 23, M.T. Khan Road, Karachi recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



**ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)**

	September 30, 2024	Restated September 30, 2023
	————— Rupees —————	
Operating revenue	269,132,805	183,360,392
Realized gain / (loss) on disposal of investments	<u>48,441,755</u>	<u>(305,776)</u>
	317,574,560	183,054,616
Net change in unrealized gain on investments	<u>3,167,917</u>	<u>31,153,309</u>
	320,742,477	214,207,925
Administrative and operating expenses	(179,718,715)	(138,898,642)
Other operating income	<u>48,592,760</u>	<u>29,919,118</u>
	189,616,522	105,228,401
Finance costs	<u>(4,312,008)</u>	<u>(26,266,788)</u>
Profit before levies and taxation	185,304,514	78,961,613
Levies	<u>(506,881)</u>	<u>(904,194)</u>
Profit before taxation	184,797,633	78,057,419
Taxation	<u>(48,250,764)</u>	<u>(18,768,682)</u>
Profit after taxation	<u>136,546,869</u>	<u>59,288,737</u>
Earnings per share - basic & diluted	<u>2.09</u>	<u>0.91</u>

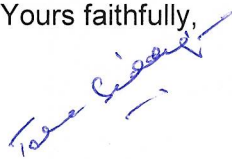


**ARIF HABIB LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UN-AUDITED)**

	September 30, 2024	Restated September 30, 2023
	————— Rupees —————	
Operating revenue	281,422,878	193,896,368
Realized gain / (loss) on disposal of investments	48,441,755	(305,776)
	<u>329,864,633</u>	<u>193,590,592</u>
Net change in unrealized gain on investments	3,167,917	31,153,309
	<u>333,032,550</u>	<u>224,743,901</u>
Administrative and operating expenses	(192,827,175)	(150,112,732)
Other operating income	54,595,222	31,472,306
	<u>194,800,597</u>	<u>106,103,475</u>
Finance costs	(4,322,914)	(26,270,546)
Profit before levies and taxation	190,477,683	79,832,929
Levies	(506,881)	(904,194)
Profit before taxation	189,970,802	78,928,735
Taxation	(49,750,983)	(18,919,797)
Profit after taxation	<u>140,219,819</u>	<u>60,008,938</u>
Earnings per share - basic & diluted	<u>2.15</u>	<u>0.92</u>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,




Muhammad Taha Siddiqui
Company Secretary