

26th November 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2024**

Dear Sir


We have to inform you that Board of Directors of our company in their meeting held on Monday, 25th November 2024 at 3:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

The Quarterly Report of the Company for the period ended 30th September 2024 will be transmitted through PUCARS separately, within the allowed time.

Yours' faithfully


Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653

Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com

Arif Habib Corporation Limited
Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)
For the three months period ended 30 September 2024

	Three months period ended	
	30 September 2024	30 September 2023 (Restated)
	(Rupees)	
Revenue	3,162,763,083	3,435,323,645
Gain on remeasurement of investments - net	243,821,178	102,272,314
Loss on remeasurement of investment properties	(20,418,575)	-
Gain / (loss) on sale of investments - net	162,428,013	(65,273,181)
Gain on sale of investment properties	21,618,575	-
	3,570,212,274	3,472,322,778
Cost of energy sales	(477,174,613)	(478,637,228)
Administrative expenses	(271,528,338)	(371,139,901)
Other income	26,654,525	7,736,716
Finance cost	(461,388,471)	(555,741,648)
Other charges	(2,055,471)	(2,250)
	2,384,719,906	2,074,538,467
Share of profit of equity-accounted associates investees - net of tax	1,568,098,923	1,178,468,605
Profit before tax	3,952,818,829	3,253,007,072
Income tax expense	(757,448,551)	(378,169,809)
Profit for the period	3,195,370,278	2,874,837,263
Profit attributable to:		
Equity holders of the Parent Company	2,904,366,071	2,614,299,770
Non-controlling interests	291,004,207	260,537,493
	3,195,370,278	2,874,837,263
Earnings per share - basic & diluted	6.89	6.20



Mohsin Madni
Chief Financial Officer




Manzoor Raza
Company Secretary

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Arif Habib Corporation Limited
Condensed Interim Unconsolidated Statement of Profit or Loss
and Other Comprehensive Income (Unaudited)
For the three months period ended 30 September 2024

	Three months period ended	
	30 September 2024	30 September 2023 (Restated)
	----- (Rupees) -----	
Dividend income	1,088,581,608	1,606,639,795
Other revenue	33,375,051	30,559,433
Gross revenue	<u>1,121,956,659</u>	<u>1,637,199,228</u>
Gain / (loss) on sale of securities - net	132,604,816	(65,388,540)
Gain on sale of investment property	21,618,575	-
Administrative expenses	(42,006,984)	(33,483,251)
Net finance cost	(211,995,344)	(105,758,315)
	<u>1,022,177,722</u>	<u>1,432,569,122</u>
Gain/ (loss) on remeasurement of investments - net	3,022,842,506	(219,171,183)
Net change in unrealized loss on investment property	(20,418,575)	-
	<u>4,024,601,653</u>	<u>1,213,397,939</u>
Other charges	(2,055,472)	(2,250)
Profit before income tax	<u>4,022,546,181</u>	<u>1,213,395,689</u>
Income tax expense	(683,143,026)	(279,059,255)
Profit for the period	<u>3,339,403,155</u>	<u>934,336,434</u>
Other comprehensive income	-	-
Total comprehensive income for the period	<u>3,339,403,155</u>	<u>934,336,434</u>
Earnings per share - basic and diluted	<u>7.92</u>	<u>2.22</u>



Mohsin Madni
Chief Financial Officer



Arif Habib Corporation Limited



Manzoor Raza
Company Secretary