

November 26, 2024

The General Manager
 Pakistan Stock Exchange Limited,
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: Financial Results for the Half Year Ended September 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 26, 2024, at 11:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

Dividend Nil

The financial results of the Company for the half year ended on September 30, 2024 are as under:

	Quarter Ended		Half Year Ended	
	September 30, 2024	September 30, 2023 (Restated)	September 30, 2024	September 30, 2023 (Restated)
	(Rupees '000)			
Revenue from contracts with customers	2,703,832	1,914,952	4,622,349	3,781,069
Cost of sales	(2,313,701)	(1,691,923)	(4,007,490)	(3,460,333)
Gross profit	390,131	223,029	614,859	320,736
Distribution cost	(99,225)	(101,218)	(192,174)	(195,577)
Administration expenses	(111,744)	(117,925)	(224,104)	(229,289)
Other income	13,447	34,533	26,830	58,501
Reversal of impairment on trade receivables and deposits	-	219	-	2,385
Operating profit / (loss)	192,609	38,638	225,411	(43,244)
Finance cost	(99,046)	(10,482)	(227,386)	(10,556)
Profit / (loss) before income tax and levies	93,563	28,156	(1,975)	(53,800)
Levies	(36,153)	(24,901)	(60,064)	(48,812)
Profit / (loss) before income tax	57,410	3,255	(62,039)	(102,612)
Income tax expense	15,034	(1,615)	14,795	(1,330)
Profit / (loss) after income tax	72,444	1,640	(47,244)	(103,942)
Other comprehensive income / (loss) for the period:	-	-	-	-
Total comprehensive income / (loss) for the period	72,444	1,640	(47,244)	(103,942)
Earnings / (Loss) per share - basic and diluted	Rs. 2.92	Rs. 0.07	Rs. (1.90)	Rs. (4.19)

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
 UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Half Yearly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "ABDUL BASIT", written in a cursive style.

ABDUL BASIT
COMPANY SECRETARY

Hinopak Motors Limited

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