

CA/PSL/24-25/956  
November 26, 2024

**FORM-7**

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, November 26, 2024, at 10:30 a.m. at Islamabad recommended the following:

**i. CASH DIVIDEND**

An interim cash dividend for the quarter ended September 30, 2024, at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil%. This is in addition to the Interim Bonus Shares already issued @ Nil%.

**iii. RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil shares(s). The entitlement of right shares being declared simultaneously will be/ will not be application on Bonus Shares ns declared above.

**iv. ANY OTHER ENTIELEMENT / CORPORATE ACTION**

**NIL**

*Nil*

v. **ANY OTHER PRICE -SENSITIVE INFROMATION**

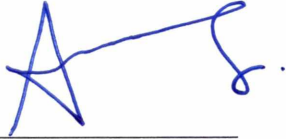
**NIL**

The financial results of the Company are attached as **Annexure-A & B**.

The quarterly Report of the Company for the period ended September 30, 2024, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
for **PAKISTAN SERVICES LIMITED**,



**Muhammad Amir**  
Company Secretary

**Encl:** As Above



**Annexure-A**

The Un-Consolidated Financial Results of the Company for the quarter ended September 30, 2024, are as follows:

|  | <b>Unaudited<br/>30 Sep<br/>2024</b> | <b>Unaudited<br/>30 Sep<br/>2023</b> |
|--|--------------------------------------|--------------------------------------|
|  | <b>(Rupees'000)</b>                  |                                      |
| Revenue – net  | 4,106,023                            | 3,554,596                            |
| Cost of sales and services                                 | (2,293,135)                          | (2,129,194)                          |
| <b>Gross profit</b>  | <b>1,812,888</b>                     | <b>1,425,402</b>                     |
| Other income   | 39,777                               | 33,936                               |
| Administrative expenses                                    | (1,023,005)                          | (942,340)                            |
| Allowance for impairment loss on trade debts               | (14,342)                             | (3,815)                              |
| <b>Operating profit</b>                                    | <b>815,318</b>                       | <b>513,183</b>                       |
| Finance income   | 38,221                               | 35,215                               |
| (Loss) on remeasurement of investments to fair value – net | (97,347)                             | (7,001)                              |
| Finance cost   | (541,132)                            | (466,633)                            |
| <b>Net finance cost</b>                                    | <b>(600,258)</b>                     | <b>(438,419)</b>                     |
| <b>Profit before taxation</b>                              | <b>215,060</b>                       | <b>74,764</b>                        |
| Income tax   | (174,681)                            | (13,315)                             |
| <b>Profit for the period</b>                               | <b>40,379</b>                        | <b>61,449</b>                        |
| Earnings per share - basic and diluted) (Rupees)           | <b>1.24</b>                          | <b>1.89</b>                          |



## Annexure-B

The Consolidated Financial Results of the Company for the quarter ended September 30, 2024, are as follows:

|   | <b>Unaudited<br/>30 Sep<br/>2024</b> | <b>Unaudited<br/>30 Sep<br/>2023</b> |
|---|--------------------------------------|--------------------------------------|
|   | <b>(Rupees'000)</b>                  |                                      |
| Revenue - net   | 4,167,858                            | 3,605,271                            |
| Cost of sales and services                                | (2,342,700)                          | (2,184,996)                          |
| <b>Gross profit</b>                                       | <b>1,825,158</b>                     | 1,420,275                            |
| Other income  | 39,779                               | 34,042                               |
| Administrative expenses                                   | (1,027,594)                          | (971,800)                            |
| Other expense   | (192,532)                            | -                                    |
| Impairment loss on trade debts                            | (14,342)                             | (3,815)                              |
| <b>Operating profit</b>                                   | <b>630,469</b>                       | 478,702                              |
| Finance income  | 38,228                               | (3,099)                              |
| Gain on remeasurement of investments to fair value - net  | 220                                  | 226                                  |
| Finance cost  | (560,815)                            | (488,330)                            |
| <b>Net finance cost</b>                                   | <b>(522,367)</b>                     | (491,203)                            |
| Share of profit in equity accounted investments           | 65,625                               | 33,165                               |
| <b>Profit before taxation</b>                             | <b>173,727</b>                       | 20,664                               |
| Income tax expense  | (181,259)                            | (15,460)                             |
| <b>(Loss) / Profit for the period</b>                     | <b>(7,532)</b>                       | 5,204                                |
| <b>Loss attributable to:</b>                              |                                      |                                      |
| Owners of the Company                                     | (1,562)                              | 17,634                               |
| Non-controlling interests                                 | (5,970)                              | (12,430)                             |
|   | <b>(7,532)</b>                       | 5,204                                |
| (Loss) / earnings per share - basic and diluted) (Rupees) | <b>(0.05)</b>                        | 0.54                                 |