

Corporate Briefing Session - 2024



Tri-Star Power Limited

Profile of Management Company

Tri-Star Power Limited (TSPL) was incorporated in Pakistan, as a public limited company on September 27, 1993 under the Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017) and its shares are listed in the Pakistan Stock Exchange in Pakistan. The principal activity of the Company is to generate, distribution and Supply of Electricity and lease of power generating plant to customers.

The registered office of the company is located at A/33, Central Commercial Area, Block 7/8, KCHSU, Main Shahrah-e-Faisal, Karachi.

BOARD OF DIRECTORS

Mr. Jawed Ahmed Siddiqui	Non Executive Chairman
Mr. Asad Ahmad	Chief Executive
Mr. Abdul Quddus	Non Executive Director
Mr. Mohammad Zameer	Non Executive Director
Mr. M. Haroon Saeed	Non Executive Director
Mr. Tanvir Hasan	Non Executive Director
Mr. Syed Imran	Independent Director

Vision Statement

Tri-Star Power Limited is committed to strive for excellence in all areas of its activity.

Mission Statement

We view our business objective of providing distinctive financial products and services that promote commerce and industry within the context of our overall objective of contributing to the nation's prosperity.

Core Value

1. Striving for continuous improvement and innovation with commitment and responsibility;
2. Treating stakeholders with respect, courtesy and competence;
3. Practicing highest personal and professional integrity;
4. Maintaining teamwork, trust and support, with open and candid communication;
5. Ensuring cost consciousness in all decisions and operations.

Statement of Ethics and Business Practices

The articulation of this statement is based on following points:

1. Questionable and improper payments or use of the Company's assets.
2. Political contributions.
3. Conflict of interest.
4. Books and records of the Company.
5. Payment of amounts due to customers, agents or distributors.
6. Reporting violations.
7. Means as important as the end.
8. Integrity and scrupulous dealings.
9. Strict observance of the laws of the country.
10. Giving and receiving gifts.

Fields of Operations:

During the year the Company has given on rental its plant to an associated concern, however, due to stoppage of gas supply by SSGC, the plant cannot be used and as such rental could not be charged. The plant is very old which requires high maintenance and on the top there is no gas supply by SSGC. The Company is looking for an alternative / renewal energy which requires fresh investment.

**LAST SIX YEAR RESULTS AT A GLANCE
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023	2022	2021	2020	2019
<u>Financial Position</u>						
Paid-up Capital (Rs.)	150,000,000	150,000,000	150,000,000	150,000,000	150,000,000	150,000,000
Reserves (Rs.)	36,106,508	42,893,582	36,901,799	33,687,383	25,582,430	20,192,616
Fixed Assets-WDV (Rs.)	2,863,604	3,181,835	3,535,438	3,928,347	4,364,934	4,850,057
Investments at Cost (Rs.)	78,304,845	78,304,845	78,304,845	78,304,845	78,304,845	78,304,845
Investments at Market						
Value (Rs.)	83,373,075	76,797,695	76,902,845	79,671,795	76,902,845	77,253,345
Current Assets (Rs.)	113,006,647	103,901,178	100,616,904	87,201,334	81,178,443	54,413,932
Current Liabilities (Rs.)	33,136,817	10,987,127	14,153,388	7,114,094	6,863,792	6,324,718
<u>Income</u>						
Sales (Rs.)	5,000,000	-	-	14,114,000	16,034,490	29,574,846
Lease Rental (Rs.)	-	6,079,644	11,953,800	-	-	-
Net Profit/(Loss) for the year (Rs.)	(13,362,453)	6,096,934	5,983,368	5,336,002	5,740,314	4,666,983
Accumulated Profit/(Loss) (Rs.)	(38,961,722)	(25,599,269)	(31,696,201)	(37,679,567)	(43,015,570)	(48,755,884)
<u>Statistics & Ratios</u>						
Gross Profit/(Loss) Ratio (%)	93.72	89.55	73.30	27.47	22.43	20.17
Net Profit/(Loss) Ratio (%)	(113.20)	75.51	50.05	37.81	35.80	15.78
Current Ratio	3.41	9.46	7.11	12.26	11.83	8.60
Paid-up Value Per Share (Rs.)	10	10	10	10	10	10
Earning/(Loss) Per Share (Rs.)	(0.891)	0.406	0.399	0.356	0.380	0.310
Net Assets (Rs.)	186,106,508	192,893,581	186,901,799	183,687,383	175,582,430	170,192,616
Net Assets Value Per Share (Rs.)	12.41	12.86	12.46	12.25	11.71	11.35
Cash Dividend (%)	-	-	-	-	-	-
Bonus Dividend (%)	-	-	-	-	-	-

Our Vision Going Forward

TSPL to continue power generation, distribution, supply of electricity and lease of power generating plant to customer.

Professional Team

TSPL is managed by highly driven & motivated professionals.

Compliance and Governance

TSPL adheres to all external rules and internal controls.

QUESTION & ANSWER SESSION

THANK YOU!