

DEWAN FAROOQUE SPINNING MILLS LIMITED

November 26, 2024

FORM-7

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2024**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on November 26, 2024 at 03:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

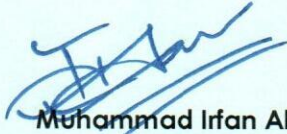
The un-audited financial results of the Company for the First Quarter ended September 30, 2024, are as follows:

	July-Sept, 2024	July-Sept, 2023
	------(Rupees)-----	
Sales / Revenue - Net	70,579,050	-
Cost of sales / revenue	(155,332,874)	(60,196,540)
Gross (loss)	(84,753,824)	(60,196,540)
Operating expenses		
Administrative expenses	(7,470,664)	(6,447,284)
Selling and distribution expenses	(3,382,988)	(2,994,723)
	(10,853,652)	(9,442,007)
Operating (loss)	(95,607,476)	(69,638,547)
Other income	1,757,989	-
	(93,849,487)	(69,638,547)
Finance cost	(45,526)	(43,716)
(Loss) before taxation	(93,895,013)	(69,682,263)
Levies	(882,238)	-
Loss before income tax	(94,777,251)	(69,682,263)
Taxation - Net	5,680,390	6,303,209
(Loss) after taxation	(89,096,861)	(63,379,054)
(Loss) per share - basic and diluted	(0.91)	(0.65)

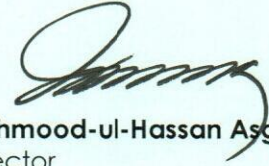
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The Quarterly Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

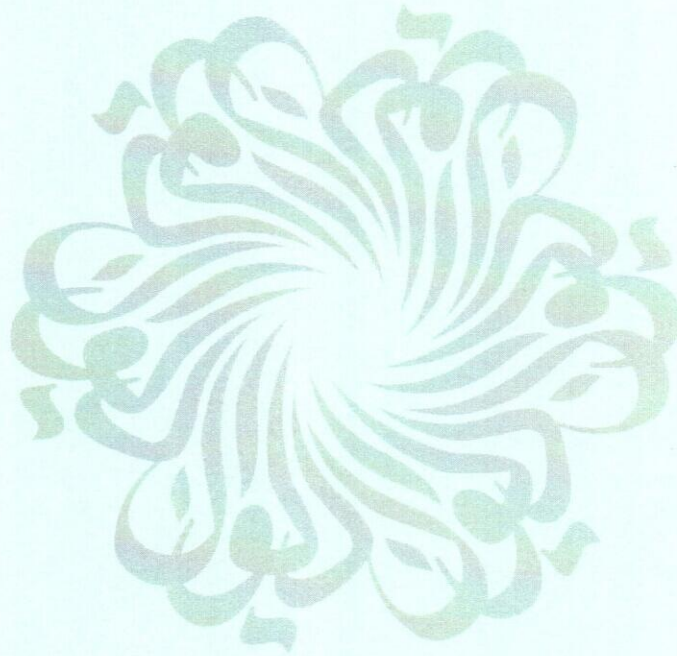
Yours faithfully,



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Director



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DEWAN FAROOQUE SPINNING MILLS LIMITED

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