

Pakistan Petroleum Limited

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Website: https://www.ppl.com.pk/

Our reference: CS/PSX-0212

Your reference:

Date: 27th November 2024

Mr. Syed Ahmad Abbas Chief Listing Officer, Listing Department Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road, Karachi

Dear Sir,

Re: Production Enhancement Efforts from PPL Operated Fields

The Company is pleased to announce its contribution towards Pakistan's Energy Outlook and reaffirms its unwavering commitment to country's energy security by prioritizing the maximization of domestic hydrocarbon production. Recognizing the natural decline of its mature producing fields, the Company has strategically implemented multiple cost-efficient production enhancement initiatives, including rig less interventions, surface system optimization, and workovers—delivering significant results at a fraction of the cost of drilling new wells.

From April to November 2024, these efforts have yielded substantial production gains, including approximately 17 MMscfd of natural gas, 400 barrels per day of oil/condensate, and 4 tonnes per day of LPG.

Key milestones achieved through above mentioned efforts include:

Optimization through Workovers:

Enhanced 8.4 MMscfd gas output through successful workovers on Sui-71 and Sui-73.

2. Surface Debottlenecking:

Achieved an increase of 7.1 MMscfd gas production from the Sui and Gambat South Gas Fields by optimizing wellhead surface fittings and plant processing systems.

3. Artificial Lift System Enhancements:

Delivered ~200 barrels per day of oil/condensate, 2 tonnes per day of LPG, and 0.5 MMscfd gas through installation and modification of artificial lift systems at Adhi-28, Adhi-29, and Adhi South-5.

4. Acid Wash and Wellbore Cleanout:

Boosted production by ~200 barrels per day of oil/condensate, ~2 tonnes per day of LPG, and 1.3 MMscfd gas via acid wash treatments and scale removal at Adhi, Hala, and Sui Fields.

These initiatives underscore the Company's commitment towards enhancing indigenous hydrocarbon production in a cost-effective manner, contributing meaningfully to bridging the energy demand-supply gap and conserving foreign exchange for the nation.

This information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.