



LSE VENTURES
investing in growth

November 27, 2024/58824

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE ANNUAL GENERAL MEETING OF THE COMPANY.

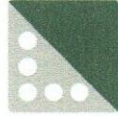
Dear Sir,

We are pleased to enclose the certified copies of resolutions unanimously passed by the shareholders of the Company (LSE Ventures Limited) in Annual General Meeting held on Wednesday, November 27, 2024 at 09:00 am at the registered office of the Company as required under Regulation # 5.6.9(b) of the PSX Rule Book.

**For and on behalf of
LSE Ventures Limited**


Inam Ullah
Company Secretary





CERTIFIED TRUE COPY OF THE RESOLUTIONS UNANIMOUSLY PASSED BY THE SHAREHOLDERS OF LSE VENTURES LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON WEDNESDAY, NOVEMBER 27, 2024.

Ordinary Business: -

- 1. To confirm the minutes of the Annual General Meeting held on October 28, 2023.**

“RESOLVED THAT the minutes of Annual General meeting of the Company held on October 27, 2023 be and are hereby confirmed and approved by the members.”

- 2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2024, together with the Directors’ and Auditors’ Reports thereon.**

“RESOLVED THAT annual Audited Financial Statements of LSE Ventures Limited together with the Directors’ and Auditors’ Report thereon for the year ended June 30, 2024 be and are hereby approved and adopted”.

- 3. To consider and declare final cash dividend of Rs. 1.00/- per share for the year ended June 30, 2024, to the shareholders of the Company as having been recommended by the Board of Directors.**

“RESOLVED THAT as recommended by the Board of Directors, a final cash dividend of Rs. 1.00/- per share for the year ended June 30, 2024 be and is hereby approved”.

- 4. To appoint External Auditors of the Company for the year ending June 30th, 2025, and to fix their remuneration.**

“RESOLVED THAT as recommended by the Board of Directors; M/s Kreston Hyder Bhimji, Chartered Accountant has been appointed as an External Auditor of the Company for the financial year 2024-25 at the same remuneration of last year.”

SPECIAL BUSINESS: -

- 5. To consider and accord approved the mutual buyout agreement for the periodical transfer of the shares of PACRA.**

“RESOLVED THAT the attached mutual buyout agreement, for the periodical transfer of the shares of PACRA leading to the full transfer of the shares presently owned by LSE Ventures Limited, upon the receipt of the installments from the Buyers Group, as per the terms of the agreement, be and is hereby approved.”



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“RESOLVED FURTHER THAT after the execution of the Agreement, the shares of PACRA owned by LSE Ventures Limited, shall be excluded from the list of sponsors’ shares.”

“RESOLVED FURTHER THAT the Chief Executive Officer of the Company be and is authorized to sign the attached Agreement, for and on behalf of LSE Ventures Limited.”

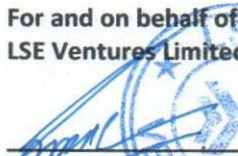
6. To consider and if deemed appropriate, pass the following Special Resolutions under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):

“RESOLVED THAT the approval be and is hereby accorded for the addition/disposal of the Company’s investments in its associated companies, not exceeding PKR 100Mn in aggregate on market/negotiated price, as well as the provision of periodical working capital to any of the associated companies, not exceeding PKR 100Mn in principal and return thereon not below the rate of six (6) months KIBOR+1%.”

“FURTHER RESOLVED THAT the Board of the Company be and is hereby authorized to approve the above transactions in respect of the related parties, on a case-to-case basis, which may be carried out during the financial year ending June 30, 2025.”

“FURTHER RESOLVED THAT, the relevant transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification.”

For and on behalf of
LSE Ventures Limited


Inam Ullah
Company Secretary