

November 27, 2024/58825

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE ANNUAL GENERAL MEETING OF THE COMPANY.

Dear Sir,

We are pleased to enclose the certified copies of resolutions unanimously passed by the shareholders of the Company (LSE Capital Limited) in their Annual General Meeting held on Wednesday, November 27, 2024 at 09:45 am at the registered office of the Company as required under Regulation # 5.6.9(b) of the PSX Rule Book.

**For and on behalf of
LSE Capital Limited**


Inam Ullah
Company Secretary



CERTIFIED TRUE COPY OF THE RESOLUTIONS UNANIMOUSLY PASSED BY THE SHAREHOLDERS OF LSE CAPITAL LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON WEDNESDAY, NOVEMBER 27, 2024.

Ordinary Business: -

1. To confirm the minutes of the Annual General Meeting held on December 28, 2023.

“RESOLVED THAT the minutes of Annual General meeting of the Company held on December 28, 2023 be and are hereby confirmed and approved by the members.”

2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2024, together with the Directors’ and Auditors’ Reports thereon.

“RESOLVED THAT Annual Audited Financial Statements of LSE Capital Limited together with the Directors’ and Auditors’ Report thereon for the year ended June 30, 2024 be and are hereby approved and adopted”.

3. To consider and declare final cash dividend of Rs. 0.50/- per share for the year ended June 30, 2024 to the shareholders of the Company as having been recommended by the Board of Directors.

“RESOLVED THAT as recommended by the Board of Directors, a final cash dividend of Rs. 0.50/- per share for the year ended June 30, 2024 be and is hereby approved”.

4. To appoint External Auditors of the Company for the year ending June 30th, 2025, and to fix their remuneration.

“RESOLVED THAT as recommended by the Board of Directors; M/s Kreston Hyder Bhimji, Chartered Accountant has been appointed as an External Auditor of the Company for the financial year 2024-25 at the same remuneration of last year.”

SPECIAL BUSINESS: -

5. To approve, as and by way of an Ordinary Resolution, the transmission of the annual balance sheet, profit & loss account, auditors report, directors report (the “Annual Audited Financial Statements”) and the notice of general meetings etc. to the Company’s shareholders through QR enabled code and weblink as allowed by the Securities and Exchange Commission of Pakistan via S.R.O No. 389(I)/2023 dated March 21st, 2023.

“RESOLVED THAT as notified by the Securities and Exchange Commission of Pakistan, via S.R.O No. 389(I)/2023, dated March 21, 2023, transmission of Annual Audited Financial Statements of the Company to the members through QR enabled code and weblink instead of transmitting the Audited Annual Financial Statements through CD/DVD/USB, be and is hereby ratified and approved for future.”

- 6. To approve, as and by way of an Ordinary Resolution, the placement of Quarterly Accounts of the Company at its website, instead of sending the same by post to the members, as allowed by the Securities and Exchange Commission of Pakistan, via Circular No. 19 of 2004.**

“RESOLVED THAT as had been allowed by the Securities and Exchange Commission of Pakistan, via Circular No. 19 of 2004, the placement of Quarterly Accounts of the Company at its website, instead of circulating the same by post to the members, be and is hereby approved for future.”

- 7. To consider and if deemed appropriate, pass the following Special Resolutions under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

“RESOLVED THAT the approval be and is hereby accorded for the addition/disposal of the Company’s investments in its associated companies, not exceeding PKR 100Mn in aggregate on market/negotiated price, as well as the provision of periodical working capital to any of the associated companies, not exceeding PKR 100Mn in principal and return thereon not below rate of six (6) months KIBOR+1.00% or the borrowing cost of the lender Company, whichever is higher”.

“FURTHER RESOLVED THAT the Board of the Company be and is hereby authorized to approve the above transactions in respect of the related parties on a case-to-case basis which may be carried out during the financial year ending June 30, 2025.”

“FURTHER RESOLVED THAT, the relevant transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification.”

**For and on behalf of
LSE Capital Limited**


Inam Ullah
Company Secretary

