



CAD/PSX/24-11-15  
25 November 2024

**Executive Director/HOD**  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**The General Manager**  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Non-transmission of annual financial statements and non-holding of Annual General Meeting for the year ended June 30, 2024**

Dear Sirs,

This is in continuation to our letter dated 14 November 2024 with reference to the captioned subject, addressed to Pakistan Stock Exchange Limited (PSX), which was subsequently transmitted through PUCARS on 18 November 2024.

As intimated in our earlier communication, we had approached Securities and Exchange Commission of Pakistan ("SECP" or "the Commission"), requesting further extension in timelines for transmission of our annual audited financial statements for FY2024 and holding of Annual General Meeting (AGM). This need for further extension stemmed from the pending determination of the Multi-Year Tariff (MYT) by the National Electric Power Regulatory Authority (NEPRA).

We have now received a response from SECP, stating that no legal provision exists, which empowers the Commission to grant further extension for holding the AGM and laying therein the Company's annual audited financial statements and, therefore, they cannot accede to our request for further extension.

We would like to reiterate that the status of the MYT determination and preparation of the annual accounts, as previously communicated, remains unchanged to date. You would appreciate that the delays are due to circumstances beyond the Company's control and due to no fault, or default, of KE or any of its directors, officers, and/ or employees. We are currently exploring the way forward and will continue to keep the Exchange and the public updated in case of any development in this matter.

Yours truly,

**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary