

IDREES

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
 Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306
 E-mail: idreestextile@gmail.com & info@idreestextile.com

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	<i>Three Months Ended</i>	
	<u>September 30, 2024</u>	<u>September 30, 2023</u>
	<i>..... Rupees</i>	
Revenue from contract with customer - net	1,244,398,745	1,788,030,937
Cost of goods sold	(1,210,537,986)	(1,578,698,880)
Gross profit	<u>33,860,759</u>	<u>209,332,057</u>
Distribution cost	11,024,879	22,678,665
Administrative expenses	26,764,094	28,279,121
Other operating expenses	1,748,123	22,237,004
Finance cost	149,428,032	115,862,259
	<u>188,965,127</u>	<u>189,057,049</u>
Other income	<u>6,065,872</u>	<u>8,281,631</u>
Profit/ (loss) before taxation, final tax & minimum tax	(149,038,496)	28,556,639
Levy:		
Final tax levy	(3,467,812)	(10,621,030)
Minimum tax differential	(10,678,088)	(9,208,292)
	<u>(14,145,900)</u>	<u>(19,829,322)</u>
Profit/ (loss) before taxation	(163,184,396)	8,727,317
Taxation	-	-
Profit / (loss) for the period	<u>(163,184,396)</u>	<u>8,727,317</u>
Earnings per share - basic and diluted	<u>(8.22)</u>	<u>0.44</u>

Certified True Copy
 Idrees Textile Mills Ltd.
 Secretary



IDREES

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306
E-mail: idreestextile@gmail.com & info@idreestextile.com

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024**

	Three Months Ended	
	September 30, 2024	September 30, 2023
	Consolidated	Consolidated
 Rupees	
Revenue from contract with customer - net	1,235,155,006	1,792,437,905
Cost of goods sold	(1,201,294,247)	(1,581,129,974)
Gross profit	33,860,759	211,307,931
Distribution cost	11,024,879	24,213,393
Administrative expenses	27,597,025	28,793,765
Other operating expenses	1,949,957	22,379,346
Finance cost	149,455,787	115,890,946
	190,027,647	191,277,450
Other income	6,065,872	8,281,631
Profit before taxation	(150,101,016)	28,312,112
Foreign operations - currency translation difference	48,261	(125,523)
Profit/ (loss) before taxation, final tax & minimum tax Levy:	(150,052,755)	28,186,589
Final tax levy	(3,467,812)	(10,621,030)
Minimum tax differential	(10,678,088)	(9,208,292)
	(14,145,900)	(19,829,322)
Profit/ (loss) before taxation	(164,198,655)	8,357,267
Taxation	(20,955)	-
Profit for the year	(164,219,610)	8,357,267
Earnings per share basic & diluted	(8.27)	0.42

Certified True Copy
Idrees Textile Mills Ltd.

