

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/FRQ/2024/0289-A
November 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on November 28, 2024 at 11:30 a.m. at 93, B-1, Canal Park Gulberg II, Lahore and recommended the following:

- (i) **CASH DIVIDEND**
-Nil-
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

Thank you,

Yours Sincerely,
For First Fidelity Leasing Modaraba


Ijaz Fazal
CFO/Company Secretary
03218407055



INEXURE A

	<u>Unaudited</u> 30 September 2024 Rupees	<u>Unaudited</u> 30 September 2023 Rupees
INCOME		
Income from Ijarah financing	3,114,246	2,350,349
Profit on murabahah financing	1,154,673	1,518,124
Net other income	30,234	9,649
	<u>4,299,153</u>	<u>3,878,122</u>
EXPENSES		
Amortization of assets leased out under ijarah contracts	1,430,227	1,582,667
Administrative and general expenses	1,377,682	2,511,034
Financial charges	761	1,386
	<u>2,808,670</u>	<u>4,095,087</u>
PROFIT BEFORE PROVISIONS AND TAXATION	<u>1,490,483</u>	<u>(216,965)</u>
	<u>1,490,483</u>	<u>(216,965)</u>
PROFIT BEFORE TAXATION	<u>1,490,483</u>	<u>(216,965)</u>
PROFIT AFTER TAXATION	<u>1,490,483</u>	<u>(216,965)</u>
PROFIT PER CERTIFICATE - BASIC AND DILUTED	<u>0.056</u>	<u>(0.01)</u>



A handwritten signature in blue ink is written over a circular stamp. The stamp contains the text "Fidelity Leasing Murabahah" around the perimeter and a star in the center.