

Date: November 28, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 am on Thursday, November 28, 2024 at Registered Office, Nankana Sahib has approved the Un-Audited Accounts of the Company for the first Quarter Ended September 30, 2024 and not recommended any entitlement as under:

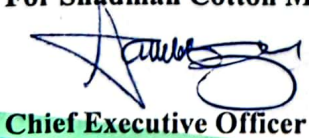
(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Quarter Ended	
	Sept. 30, 2024	Sept. 30, 2023
	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	127,299,090	191,022,894
Cost of sales	(146,633,026)	(165,732,505)
Gross profit/ (loss)	(19,333,936)	25,290,389
Selling and distribution expenses	(5,311,688)	(7,581,052)
Administrative and general expenses	(17,010,073)	(8,987,913)
	(22,321,761)	(16,568,965)
	(41,655,697)	8,721,424
Other income	17,109,431	8,342,339
Operating profit/ (loss)	(24,546,266)	17,063,763
Finance cost	(391,849)	(112,768)
Other expenses	(678,633)	(696,034)
Profit/ (loss) before taxation	(25,616,748)	16,254,961
Taxation	(1,658,927)	(2,483,760)
Profit/ (loss) after taxation	(27,275,675)	13,771,201
Profit/ (loss) per share - basic and diluted	(1.55)	0.78

The First Quarter Report of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited



Chief Executive Officer

3.5 K.M, Feroze Wattan, Warburton Road,
Kot Shah Muhammad Near Chandi Kot Stop,
Tehsil & District Nankana Sahib.
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