

# SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Name  
Department

Khurram Muhammad Siddique  
Corporate Secretariat

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Your letter of  
Our reference  
Date

CS/Ext/2024/359  
November 29, 2024

**Form - 3**

Subject: **Financial Results for the Year Ended September 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 28, 2024, in Karachi, Pakistan at 3:00 p.m. has recommended the following:

**1) Cash Dividend**

A final cash dividend for the year ended September 30, 2024 @ Rs. NIL per share.

	2024	2023
	------(Rupees in '000)-----	
<b>Continuing operations</b>		
<b>Net sales and services</b>	35,166,298	29,351,725
Cost of sales and services	(30,348,382)	(27,059,417)
Unrealised (loss) / gain on derivatives - net	(2,596,753)	3,093,691
<b>Gross profit</b>	<u>2,221,163</u>	<u>5,385,999</u>
Marketing and selling expenses	(1,503,331)	(1,109,631)
Allowance for expected credit losses	(316,047)	(1,289,942)
General administrative expenses	(273,297)	(408,443)
	<u>(2,092,675)</u>	<u>(2,808,016)</u>
Other income	30,394	14,048
Other operating expenses	(2,486)	(37,330)
Net other operating income / (expenses)	<u>27,908</u>	<u>(23,282)</u>
<b>Operating profit</b>	<u>156,396</u>	<u>2,554,701</u>
Financial income	48,946	43,977
Financial expenses	(2,019,069)	(329,260)
Net financial expenses	<u>(1,970,123)</u>	<u>(285,283)</u>
<b>(Loss) / profit before levy and income tax from continuing operations</b>	<u>(1,813,727)</u>	<u>2,269,418</u>
Levy	(525,239)	(456,411)
<b>(Loss) / profit before income tax from continuing operations</b>	<u>(2,338,966)</u>	<u>1,813,007</u>
Income tax	290,879	(396,331)
<b>Net (loss) / profit for the year from continuing operations</b>	<u>(2,048,087)</u>	<u>1,416,676</u>
<b>Discontinued operations</b>		
Net loss for the year from discontinued operations	-	(445,832)
<b>Net (loss) / profit for the year</b>	<u>(2,048,087)</u>	<u>970,844</u>
Basic and diluted (loss) / earnings per share (Rupees)	<u>(248.34)</u>	<u>117.72</u>
Basic and diluted (loss) / earnings per share for continuing operations (Rupees)	<u>(248.34)</u>	<u>171.78</u>

Siemens (Pakistan) Engg. Co. Ltd.  
Corporate Secretariat  
Head: Khurram Muhammad Siddique

Postal address:  
Siemens(Pakistan) Engg. Co. Ltd.  
B-72, Estate Avenue,  
S.I.T.E., Karachi  
Karachi - 75700

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UAN: 92(21) 111-077-088

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2) **Annual General Meeting**

The Annual General Meeting of the Company will be held on January 14, 2025 at 11:00 a.m. at Karachi.

3) **Share Transfer Book Closure**

The share transfer book of the Company will remain closed from January 08, 2025 to January 14, 2025 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Plot No.C-32, Jami Commercial Street-2 D.H.A., Phase-VII, Karachi, at the close of business on January 07, 2025 will be treated as in time for the purpose of above entitlement to the transferees.

4) **Appointment of Auditors**

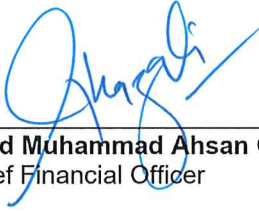
Since eligible for appointment, the Board has recommended to appoint M/s. A.F. Ferguson & Co., Chartered Accountants, Pakistan as Auditors of the Company for FY 2025 till conclusion of 73<sup>rd</sup> Annual General Meeting of the Company.

5) **Annual Report**

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

**Siemens (Pakistan) Engineering Co. Limited**



**Syed Muhammad Ahsan Ghazali**  
Chief Financial Officer



**Khurram Muhammad Siddique**  
Company Secretary

CC: Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.