



**Pakistan Petroleum Limited**

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Our reference: CS/PSX-0215

Your reference:

Date: 29<sup>th</sup> November 2024

Mr. Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: Discovery of Hydrocarbons from Pateji X-1 Well (Upper Sand (C-Sand) Reservoir),  
in Block 2467-16 (Shah Bandar)**

This is further to our letter No. CS/PSX-0205 dated 15<sup>th</sup> November 2024 regarding discovery of Upper Sand (D-Sand) reservoir at exploration well Pateji X-1, located in District Sujawal, Sindh Province.

We are pleased to disclose that after in-house evaluation of acquired data, another exploratory zone/formation was identified in Upper Sand (C-Sand) and a Gas / Condensate discovery has been made at Upper Sand (C-Sand) reservoir at Pateji X-1 well, Shah Bandar Block. The well was drilled, tested and made a discovery in Shah Bandar Block, operated by the Company with 63% working interest along with its Joint Venture partners, Mari Petroleum Company Limited (MPCL), Sindh Energy Holding Company Limited (SEHCL) and Government Holdings (Private) Limited (GHPL), each with working interests of 32%, 2.5% and 2.5% respectively.

After rigorous internal G&G evaluation and deliberations, the exploration well Pateji X-1 was spudded on 11<sup>th</sup> October 2024 and drilled down to 2,475 meters (measured depth) to test the hydrocarbon potential of Upper Sands of Lower Goru Formation. Potential hydrocarbon bearing zones were identified based on the drilling results and acquired wireline logs data. During testing, the well flowed 12.4 Million Standard Cubic feet per day (MMscfd) of gas and 196 barrels per day of condensate against Wellhead Flowing Pressure (WHFP) 2,551 psig at 32/64" choke from Lower Goru Upper Sands (C-Sand).

This discovery will add additional hydrocarbon reserves and enable the energy sector to reduce the current energy crisis in the country and will save significant foreign exchange for the country through indigenous hydrocarbon production.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.