

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

WAH NOBEL CHEMICALS LTD



Corporate Briefing Session 2024



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Company Overview

WAH NOBEL GROUP



JOINT VENTURE HOLDING COMPANY

A SILENT CONTRIBUTOR TOWARDS NATIONAL DEVELOPMENT



51.75%



WIL / POF, WAH



27.23%



SAAB AB, SWEDEN



21.02%



ALMISEHAL CO,
SAUDI ARABIA

ISO-9001:2000, ISO-14001 & OHSAS-18001 CERTIFIED

BRIEF INTRODUCTION OF THE COMPANY

- Wah Nobel Chemicals Limited (“the Company”) was incorporated as a public limited Company on May 31,1983 under the Companies Act,1913 (now the Companies Act, 2017) and its shares are quoted on the Pakistan Stock Exchange Limited.
- Registered office and manufacturing facilities are located at Wah Cantt.
- Wah Nobel (Private) Limited is a parent company holding 55.23% Shares .
- Principal activity of the Company is to manufacture Urea Formaldehyde Moulding Compound, Formaldehyde and Formaldehyde based liquid resins for use as bonding agent in the chip board, plywood and flush door manufacturing industries.

PRODUCT RANGE

Company is a Pakistan's leading manufacturer of:

- Formaldehyde 37 TO 50% Concentration
- Urea Formaldehyde Glue 50% and 60%
- Phenol Formaldehyde Glue
- Special Resins

(Above used in Chip / Hard Board, Medium / High Density Fiber Boards & Industrial Resins)

- Urea Formaldehyde Moulding Compound (UFMC)

(Used in Dishware Industry & Electrical Accessories)

- Toilet Cleaner, Floor Cleaner and Phenyl.

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**Strategic/ Operational
Developments**

FORMALDEHYDE PLANT

Year	Description	Additional Capacity (TPY)	Total Installed Capacity (TPY)
1985	Initial Installation (Metal Oxide Technology Prestrop Sweden)		6000
1992	Expansion	1500	7500
1995	Expansion	7500	15000
2003	Expansion	15000	30000
2019	New Plant (Silver Catalyst Technology China)	50000	80000

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UREA FORMALDEHYDE MOULDING COMPOUND PLANT (UFMC)

Year	Description	Additional Capacity (TPY)	Total Installed Capacity (TPY)
2014	Initial Installation (Line I)	4000	4000
2018	Expansion (Line II)	3000	7000
2022	Expansion (Line III)	6000	13000

In line with company's strategy to expand in value added products Board has approved installation of additional 6000 TPY capacity UFMC plant. Overall capacity will be increased to 19000 TPY by last quarter of 2024-25.

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UREA FORMALDEHYDE MOULDING COMPOUND PLANT



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Financial

Performance

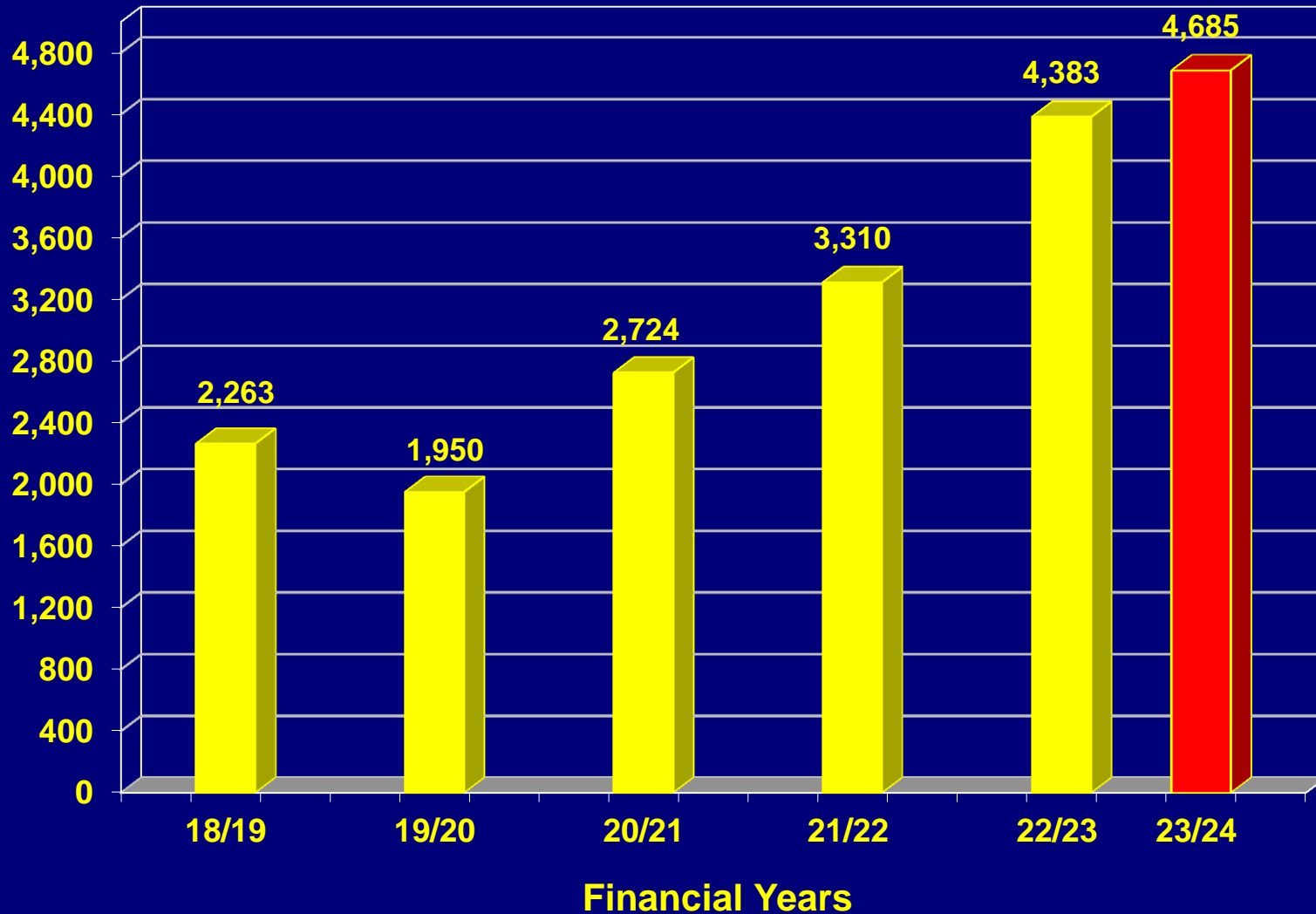
FINANCIAL RESULTS

Description	2023-24	2022-23
	(Rupees in millions)	
Revenue – net	4,685	4,383
Cost of sales	(3,630)	(3,499)
Gross profit	1,055	884
Administrative & general expenses	(25)	(20)
Selling and distribution expenses	(26)	(20)
Operating profit	1,004	844
Finance Cost	(29)	(93)
Other Expenses	(69)	(51)
Allowance For Expected Credit Loss	(45)	(45)
Other Income	45	13
Profit before taxation	906	669
Taxation	(357)	(220)
Profit after taxation	549	449
Earnings Per Share (Rupees)	61.05	49.91



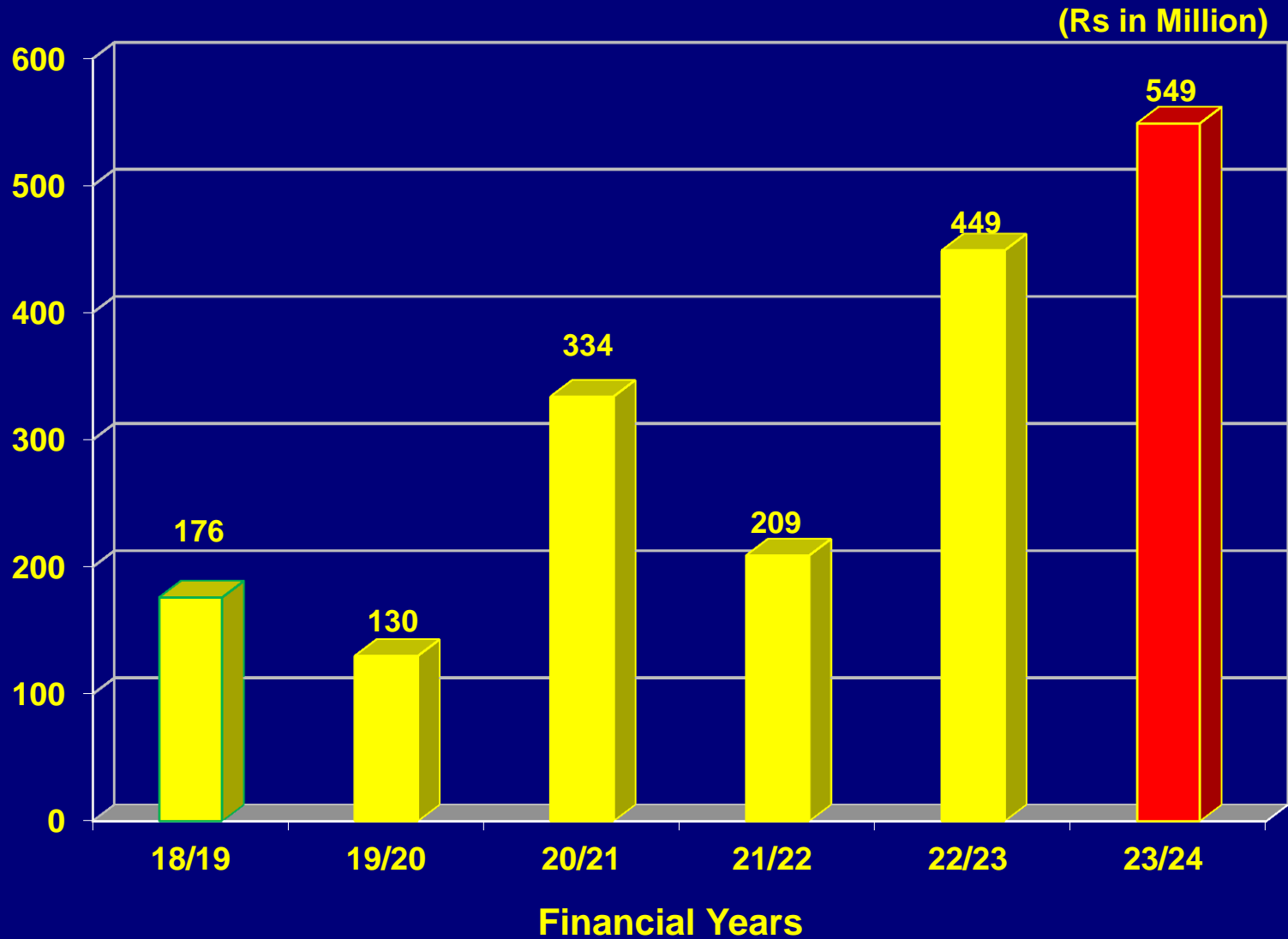
NET SALES

(Rs in Million)





AFTER TAX PROFIT



Highlights FY 2023-24

- Highest ever net sales of **Rs. 4,685 million** witnessed growth of 7% over last year's net sales of Rs. 4,383 million.
- Finance cost significantly decreased by **69%** i.e. from Rs. 93 million of the last year to Rs. 29 million.
- Record after tax profit of **Rs. 549 million** against last year's after tax profit of Rs. 449 million i.e. after tax profit increased by Rs. 100 million (22 %)
- The increase in after tax profit is attributable to the higher sales, cost control and production efficiencies, price rationalization, better sales mix, optimal capacity utilization, efficient working capital management and savings in fixed costs.
- Net increase in cash & cash equivalents – **Rs 208 million**
- Paid **100% Cash Dividend** to it's Shareholders .

KEY OPERATING & FINANCIAL DATA - 6 YEARS

Description	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
	Rupees in millions					
Net Sales	2,263	1,950	2,724	3,310	4,383	4,685
Profit After Tax	176	130	334	209	449	549
Shareholders Equity	888	984	1,282	1,398	1,805	2,258
Rupees						
Break up value per share	99	109	142	155	201	251
Earnings Per Share	19.61	14.48	37.16	23.24	49.91	61.05
%						
Cash Dividend	40	40	100	50	100	100

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Future Outlook

Future Outlook

The Company anticipates pressure on margins due to stiff competition, increase in prices of basic raw materials, unreasonably high taxation, abnormal surge in utilities tariffs, economic slowdown, reduced purchasing power of consumers and political uncertainty.

Despite aforementioned challenges, Management of the company is taking all possible measures to minimize the adverse effects of these risks and is committed to achieve growth and increase in profitability during FY 2024-25.

Installation of additional UFMC plant of 6000 MT per annum capacity will help to strengthen profitability of the Company.

Question / Answer
Session

(Q&A)

Thank you...