



Through PUCARS/ Courier

ATM/24/616

November 29, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Road,  
Karachi  
Tel: (021)35274573, 32428954

Subject: **CORPORATE BRIEFING SESSION**

Dear Sir,

In compliance with PSX Notice No.PSX/N-1160 dated 18.11.2022, we are pleased to inform you that Messrs. Allawasaya Textile and Finishing Mills Limited ("the company") is holding mandatory Corporate Briefing Session (CBS) by Listed Companies to brief the shareholders/ investors/ analysts about the Company's financial results for the year ended June 30, 2024 and the First Quarter ended September 30, 2024 along with the future outlook.

The details of CBS and Video Link for the said session are being provided as follows:

Day/ Date	Tuesday, December 3, 2024
Time	1600 Hours
Venue	Allawasaya Square, Vehari Road, Multan (Registered Office of the Company)
Contact Person	Mr. Sohail Nadeem, Chief Financial Officer 061-4233624-26 (Ext: 121) <a href="mailto:cfo@allawasaya.com">cfo@allawasaya.com</a>
Join Zoom Meeting	<a href="https://us04web.zoom.us/j/74687127944?pwd=V8BygiEJtIYGWVA2yYpa19FIJ4i9wd.1">https://us04web.zoom.us/j/74687127944?pwd=V8BygiEJtIYGWVA2yYpa19FIJ4i9wd.1</a>
Meeting ID	746 8712 7944
Passcode	Mwr74K

Please find enclosed the presentation on the Corporate Briefing Session, which will also be uploaded on the Company's website, [www.allawasaya.com](http://www.allawasaya.com).

Interested participants are requested to confirm their participation through email to the undersigned, so that the arrangements can be made accordingly and are requested to bring their original CNICs/ Passports for identification.

We would appreciate your assistance in communicating this information to members of the Exchange.

Yours sincerely,

For,

**ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

MUHAMMAD ISMAIL  
COMPANY SECRETARY

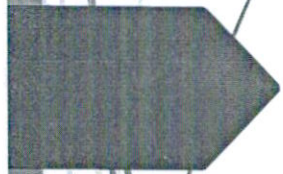


# **ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

**CORPORATE BRIEFING SESSION 30<sup>TH</sup> JUNE 2024  
AND 30<sup>TH</sup> SEPTEMBER 2024**

Date & Time: Tuesday, December 3, 2024 at 1600 Hours

Venue: Allawasaya Square, Vehari Road, Multan







## ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

### ► PROFILE OF COMPANY

- M/s Allawasaya Textile and Finishing Mills Limited is a Public Limited Company ideally located in the Mumtazabad Industrial Area, Vehari Road Multan. It has a Share Capital of Rs. 8,000,000/- distributed in 800,000 Ordinary Shares of Rs.10/- each. The shares are quoted on the Pakistan Stock Exchange Limited (PSX) and being traded at very high market value. It has two Units with the capacity of 46,488 Spindles and produces high quality Polyester Cotton and other Blended Yarns i.e., PC, PV and PP yarn having brand name "Gumbad" with counts range from 10 to 40. The Company has installed its own Captive Power Generation Plant having capacity of 4.2 MW for the uninterrupted supply of power to its both the units in order to maintain quality and consistency. The Company employs range between 750 to 850 employees. The Company is quite successfully maintaining its ISO 9001:2015 Certification of Quality Management System and ISO 14001:2015 Certification for Environmental Management System.



## ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

### ► STRATEGIC/ OPERATIONAL DEVELOPMENTS

- Keeping in view the high energy tariff, Company's management is in the process of installation of 3 Mega Watt Solar Energy System which will substantially reduce the energy cost and add value for all members and stakeholders of the Company.
- Company is operating at optimal capacity- Trying to manage efficient Production, Better Inventory Management and Strict Financial Controls.
- The Company is engaged in continuous process of BMR of its Mills. With the implementation of BMR plans, the profitability of the Company shall Inshallah increase.



# ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

The Financial Highlights of the Company for the year ending 30<sup>th</sup> June 2024 are as follows:

**STATEMENT OF PROFIT OR LOSS  
FOR THE YEAR ENDED JUNE 30, 2024**

	<i>Note</i>	<b>2024 Rupees</b>	<b>2023 Rupees</b>
Revenue from contracts - net	27	6,118,253,956	3,775,805,614
Cost of goods sold	28	(5,838,525,289)	(3,631,234,119)
Gross profit		<u>279,728,667</u>	<u>144,571,495</u>
Other income	29	12,969,720	19,133,311
Distribution and marketing expenses	30	(40,080,030)	(28,073,399)
Administrative expenses	31	(94,395,163)	(87,368,269)
Other expenses	32	(12,616,555)	(81,390)
Finance cost	33	(272,249,300)	(248,851,134)
		<u>(406,371,328)</u>	<u>(345,240,881)</u>
Loss before revenue taxes and income tax		(126,642,661)	(200,669,386)
Revenue taxes	34	(76,478,174)	(47,197,570)
Loss before income tax		<u>(203,120,835)</u>	<u>(247,866,956)</u>
Income tax- net	35	(41,895,853)	83,100,323
Loss for the year		<u>(245,016,688)</u>	<u>(164,766,633)</u>
(Loss) / earnings per share - basic and diluted	36	<u>(306.27)</u>	<u>(205.96)</u>

The annexed notes from 1 to 46 form an integral part of these financial statements. *ys*





# ALLWASAYA TEXTILE AND FINISHING MILLS LIMITED

The Financial Highlights of the Company for the quarter ending 30<sup>th</sup> September 2024 are as follows:

STATEMENT OF PROFIT OR LOSS - UNAUDITED  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023
	RUPEES	
Revenue from contracts - net	782,279,818	1,669,996,006
Cost of goods sold	(788,338,794)	(1,551,414,886)
Gross Profit / (loss)	(6,058,976)	118,581,120
Distribution and marketing expenses	(7,913,212)	(14,306,054)
Administrative expenses	(24,925,463)	(22,311,099)
Other expenses	-	(447,597)
Finance cost	(48,333,588)	(75,477,052)
Profit / (Loss) before revenue taxes and income tax	(81,172,263)	(112,541,802)
Revenue taxes	(87,231,239)	6,039,318
Loss before income tax	(9,778,498)	(20,874,950)
Income tax - net	(97,009,737)	(14,835,632)
Loss for the period	(97,009,737)	(14,835,632)
(Loss) / earnings per share - Basic and diluted	(121.26)	(18.54)



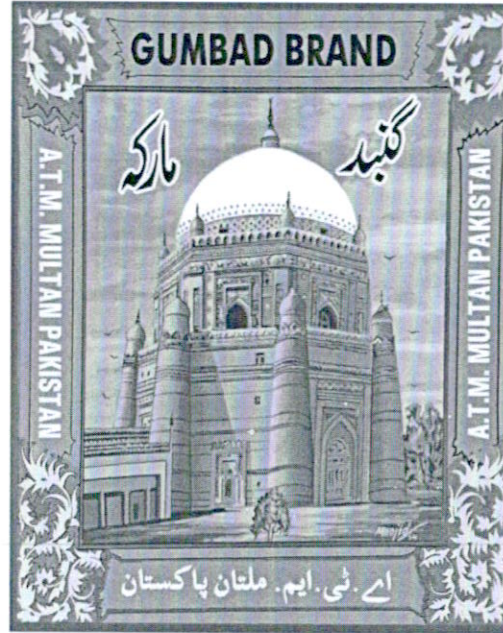
**ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED**

## **FUTURE OUTLOOK**

- The management of the Company is focused on good corporate governance, high quality of its production, tight financial discipline and better management of inventories. The Company is facing multifaceted challenges but the management is fully aligned to tackle these at all times.
- Installation of Solar Power Project is a top priority for the Company's Management to overcome the high cost of electricity/ fuel & power.
- SBP is gradually cutting the discount rate which will help the Company in reducing the financial cost.
- Immediate attention of the Government is required for improvement in local cotton crop both in terms of quality and quantity.



ALLWASAYA TEXTILE AND FINISHING MILLS LIMITED



QUESTIONS & ANSWERS





ALLWASAYA TEXTILE AND FINISHING MILLS LIMITED



- CONCLUSION OF SESSION
- THANK YOU