

Al-Abid Silk Mills Ltd.

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The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: November 29, 2024

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON SEPTEMBER 30, 2024

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on November 29, 2024 at 12:00 p.m. approved the following un-audited quarterly accounts for the first quarter ended on September 30, 2024.

The financial results of the Company are as follows:

	July 24 - Sep 24 Rupees	July 23 - Sep 23 Rupees
Sales and Manufacturing	-	-
Cost of sales	25,615,882	29,794,897
Gross loss	(25,615,882)	(29,794,897)
Operating expenses		
Administrative expenses	15,345,017	19,903,556
	(40,960,899)	(49,698,453)
Other income	9,304,015	1,982,090
(Loss) from operations	(31,656,884)	(47,716,363)
Finance cost	-	4,000
(Loss) before taxation	(31,656,884)	(47,720,363)
Levy	69,191	-
Taxation - net	-	-
(Loss) after taxation	(31,726,075)	(47,720,363)
(Loss) per share - basic and diluted	(2.37)	(3.56)
(Loss) after taxation	(31,726,075)	(47,720,363)
Other comprehensive income	-	-
Total Comprehensive (Loss)	(31,726,075)	(47,720,363)

Yours faithfully,
For AL-ABID SILK MILLS LIMITED
By order of the Board

Nasim Ahmed
Company Secretary