

First Quarter Report
30 September 2024



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COMPANY INFORMATION

BOARD OF DIRECTORS		
NON-EXECUTIVE DIRECTORS	:	MR. MUHAMMAD IRFAN ALI CHAIRMAN BOARD OF DIRECTORS SYED FARHAN ASDAQUE MR. MUHAMMAD WAJID
EXECUTIVE DIRECTORS	:	MR. ISHTIAQ AHMAD CHIEF EXECUTIVE OFFICER MR. SALEEM-UL-HAQUE MS. MOMNA GULL
INDEPENDENT DIRECTOR	:	MR. ASGHAR IQBAL
AUDIT COMMITTEE	:	MR. ASGHAR IQBAL CHAIRMAN MR. MUHAMMAD WAJID MEMBER MR. MUHAMMAD IRFAN ALI MEMBER
HUMAN RESOURCE & REMUNERATION COMMITTEE	:	MR. ASGHAR IQBAL CHAIRMAN MR. ISHTIAQ AHMAD MEMBER MR. MUHAMMAD WAJID MEMBER
CHIEF FINANCIAL OFFICER	:	MR. SALEEM-UL-HAQUE
COMPANY SECRETARY	:	MR. MUHAMMAD HANIF GERMAN
AUDITORS	:	FEROZE SHARIF TARIQ & CO. CHARTERED ACCOUNTANTS
LEGAL ADVISOR	:	KHALID ANWAR & COMPANY - ADVOCATES
TAX ADVISORS	:	SHARIF & COMPANY – ADVOCATES
FACTORY OFFICE	:	PLOT NO. 1, DEWAN FAROOQUE INDUSTRIAL PARK, HATTAR, DISTRICT HARIPUR, K.P.
CORPORATE OFFICE	:	DEWAN CENTRE, 3-A, LALAZAR, BEACH HOTEL ROAD, KARACHI.
REGISTERED OFFICE	:	PLOT NO. 6, STREET NO. 9, FAYYAZ MARKET, G-8/2, ISLAMABAD, PAKISTAN.
SHARE REGISTRAR / TRANSFER AGENTS	:	BMF CONSULTANTS PAKISTAN (PRIVATE) LIMITED ANUM ESTATE BUILDING, ROOM NO. 310 & 311, 3RD FLOOR, 49, DARUL AMAN SOCIETY, MAIN SHAHRAH-E-FAISAL, ADJACENT TO BALOCH COLONY BRIDGE, KARACHI, PAKISTAN.
BANKERS	:	AL BARAKA ISLAMIC INVESTMENT BANK LIMITED ALLIED BANK LIMITED ASKARI BANK LIMITED BANK ALFALAH LIMITED BANK OF KHYBER LIMITED BANK OF PUNJAB LIMITED FAYSAL BANK LIMITED HABIB BANK LIMITED HABIB METROPOLITAN BANK LIMITED MCB BANK LIMITED MEEZAN BANK LIMITED BANK MAKRAMAH LIMITED NATIONAL BANK OF PAKISTAN LIMITED STANDARD CHARTERED BANK LIMITED (PAKISTAN) SILK BANK LIMITED UNITED BANK LIMITED

DIRECTOR'S REVIEW

The Board of Directors of your company present un-audited Condensed Interim Financial Statements of the Company for the 1st quarter ended on September 30, 2024 in compliance with the requirements of section 237 of the Company's Act 2017, as Code of Corporate Governance issued by the Securities and Exchange Commission of Pakistan.

OPERATING AND FINANCIAL RESULTS AT A GLANCE

	(Rupees In'000')
SALES (NET)	(Nil)
COST OF SALES	<u>(76,466)</u>
GROSS LOSS	(76,466)
OPERATING EXPENSES	<u>9,813</u>
OPERATING LOSS	(86,259)
FINANCE COST / OTHER INCOME	<u>317,713</u>
PROFIT BEFORE TAXATION	231,454
TAXATION	<u>11,470</u>
PROFIT AFTER TAXATION	<u>242,924</u>

Company recorded net sales of Rs. Nil (2023- Rs. Nil) during the period under review and Profit after taxation amounted to Rs. 242.924 million. (2023- Loss after taxation amounted to Rs. 124.445 million).

THE PERIOD UNDER REVIEW

Despite our best efforts during the period under review, we were unable to commence operations of the plants due to a lack of available working capital. However, the management of your company continues to make every effort to operate the largest unit in the country.

The company is successfully managing ongoing litigations with lenders, as outlined in our previous audited financial statements. The management remains confident that favorable decisions will be reached from the concerned courts.

INDUSTRY OVERVIEW

The domestic economy has made solid progress towards stabilization, particularly in large-scale manufacturing. However, sustainable growth requires addressing key reforms, many of which remain pending. The ongoing dumping of Polyester Staple Fiber (PSF) into the local market, driven by incentives like the Export Facilitation Scheme (EFS), has hurt domestic industries, including PSF and yarn manufacturing.

On the global front, the Chinese economic slowdown is impacting the crude oil market, leading to price instability that could affect profit margins across the petrochemical sector. Additionally, continued imports of PSF and yarns are expected to challenge local manufacturing.

Your company operations remained closed during the period under review.

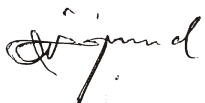
ACKNOWLEDGEMENT

The Board expresses its sincere hope that the company's valued shareholders, as well as Federal and Provincial Government officials, banks, financial institutions, and customers of Salsabil, will continue to extend their cooperation, support, and patronage, as they have in the past.

The Board also extends its heartfelt appreciation for the dedicated services, loyalty, and commendable efforts consistently provided by the company's executives, staff, and workers. Their contributions are recognized as the Company's most valuable assets.

CONCLUSION

In conclusion, we humbly turn to Almighty Allah, the Most Merciful, the Most Compassionate, and in the name of our beloved Prophet Muhammad (Peace Be Upon Him), we pray for the continued showering of His blessings, guidance, strength, health, and prosperity upon our nation and our country. We also ask Allah to grant peace, harmony, brotherhood, and unity to the entire Muslim Ummah, in the true spirit of Islam. Aameen, Summa Aameen.



Ishtiaq Ahmed
Chief Executive Officer

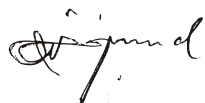


Muhammad Irfan Ali
Chairman Board of Director

DEWAN SALMAN FIBRE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 2024

	Notes	UN-AUDITED SEPT. 30, 2024 (Rupees in '000)	AUDITED JUN. 30, 2024
<u>EQUITY AND LIABILITIES</u>			
<u>SHARE CAPITAL AND RESERVES</u>			
Authorized capital			
630,000,000 (30 June 2024: 630,000,000) Ordinary shares of Rs. 10/- each		6,300,000	6,300,000
90,000,000 (30 June 2024: 90,000,000) Preference shares of Rs. 10/- each		900,000	900,000
		<u>7,200,000</u>	<u>7,200,000</u>
Issued, subscribed and paid-up capital		3,663,211	3,663,211
Revenue reserves		350,000	350,000
Accumulated losses		(23,338,518)	(23,609,524)
Capital reserves			
Surplus on revaluation of property, plant and equipment	6	1,799,785	1,827,867
		<u>(17,525,522)</u>	<u>(17,768,446)</u>
<u>NON CURRENT LIABILITIES</u>			
Long term loans		78,997	--
Deferred liabilities		585,777	598,141
		664,774	598,141
<u>CURRENT LIABILITIES</u>			
Trade and other payables		848,485	857,478
Short term borrowings		13,770,926	13,770,926
Overdue portion of long term loans		6,844,636	7,223,229
Provision for taxation		208,397	208,396
		21,672,444	22,060,029
Contingencies and commitments		--	--
		<u>4,811,696</u>	<u>4,889,724</u>
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property, plant and equipment		3,638,836	3,708,308
<u>CURRENT ASSETS</u>			
Stores and spares		391,756	391,756
Stock in trade		--	--
Trade debts		212,734	228,401
Advances - Considered good		15,326	15,352
Short term deposits and prepayments		151,437	151,437
Other receivables - Considered good		56,703	54,487
Cash and bank balances	7	24,904	19,983
		852,860	861,416
Non current assets held for sale		320,000	320,000
		<u>4,811,696</u>	<u>4,889,724</u>

The annexed notes form an integral part of this interim condensed financial information.



Ishtiaq Ahmed
Chief Executive Officer



Saleem-ul-Haque
Chief Financial Officer

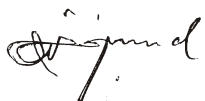


Muhammad Irfan Ali
Chairman Board of Director

DEWAN SALMAN FIBRE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT - (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Notes	<u>Year Ended</u>	
		Sept, 30 2024	Sept, 30 2023
		(Rupees in '000)	
Sales		--	--
Cost of sales		76,446	103,160
Gross loss		(76,446)	(103,160)
Administration expenses		9,813	8,864
Operating loss		(86,259)	(112,024)
Finance cost		4,361	40,406
Other income	8	(322,074)	(10,059)
		(317,713)	30,347
Profit/(Loss) before income tax		231,454	(142,371)
Taxation - Net		11,470	17,926
Profit / (Loss) after taxation		242,924	(124,445)
Earning / (Loss) per share - Basic (Rupee)		0.66	(0.34)

The annexed notes form an integral part of this interim condensed financial information.



Ishtiaq Ahmed
Chief Executive Officer



Saleem-ul-Haque
Chief Financial Officer

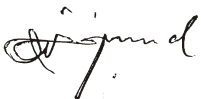


Muhammad Irfan Ali
Chairman Board of Director

DEWAN SALMAN FIBRE LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME - (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	<u>Year Ended</u>	
	Sept, 30 2024	Sept, 30 2023
	(Rupees in '000)	
Net Profit/(Loss) after taxation	242,924	(124,445)
Total comprehensive Profit/(Loss) transferred to equity	242,924	(124,445)

The annexed notes form an integral part of this interim condensed financial information.



Ishtiaq Ahmed
Chief Executive Officer



Saleem-ul-Haque
Chief Financial Officer

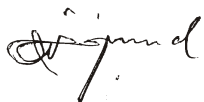


Muhammad Irfan Ali
Chairman Board of Director

DEWAN SALMAN FIBRE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Sept, 30 2024	Sept, 30 2023
	(Rupees in '000)	
Cash Flow from Operating Activities		
Profit/(Loss) before taxation	231,454	(142,371)
Adjustments for:		
Depreciation	69,752	95,364
Exchange gain	(3)	(94)
Unwinding discount	3,311	9,536
Present value adjustment of interest free Sponsor's loan	8 (303,962)	--
Provision for gratuity	1,342	1,180
Exchange loss	1,050	30,870
Cash outflow before working capital changes	2,944	(5,515)
Movement in Working Capital		
<i>(Increase) / decrease in current assets</i>		
Trade Debts	15,668	20,132
Advances	(25)	156
Other receivables	(1,631)	(7,134)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	(8,993)	(7,085)
	5,019	6,069
Cash generated /(used)from operations	7,963	554
Payments for:		
Staff gratuity	(2,454)	(2,640)
Tax	(588)	(51)
	(3,042)	(2,691)
Net cash generated in operating activities	4,921	(2,137)
Cash Flow from Investing Activities	--	--
Cash Flow from Financing/ Non financing Activities	--	--
Net Increase/ (decrease) in cash and cash equivalents	4,921	366
Cash and cash equivalents at beginning 1st July 2024	(2,952,912)	(2,955,776)
Cash and cash equivalents at 30 September 2024	7 (2,947,991)	(2,950,207)

The annexed notes form an integral part of this interim condensed financial information.



Ishtiaq Ahmed
Chief Executive Officer



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Director

DEWAN SALMAN FIBRE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

	Issued, subscribed and paid-up share capital	Revenue reserves			Surplus on revaluation of property, plant and equipment	Total capital reserves	Total equity
		General reserve	Accumulated losses	Total revenue reserves			
(Rupees in '000)							
Balance as on 1 July 2023	3,663,211	350,000	(23,578,881)	(23,228,881)	2,624,756	2,624,756	(16,940,914)
(Loss) for the Quarter ended 30 September 2023	--	--	(124,445)	(124,445)	--	--	(124,445)
Other comprehensive income	--	--	--	--	--	--	--
Total comprehensive (Loss) for the 1st quarter ended 30 September 2023	--	--	(124,445)	(124,445)	--	--	(124,445)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	43,887	43,887	(43,887)	(43,887)	--
Balance as at 30 September 2023	3,663,211	350,000	(23,659,439)	(23,309,439)	2,580,869	2,580,869	(17,065,359)
Balance as on 1 July 2024	3,663,211	350,000	(23,609,524)	(23,259,524)	1,827,867	1,827,867	(17,768,446)
Profit for the Quarter ended 30 September 2024	--	--	242,924	242,924	--	--	242,924
Other comprehensive income	--	--	--	--	--	--	--
Total comprehensive Income for the 1st quarter ended 30 September 2024	--	--	242,924	242,924	--	--	242,924
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	--	--	--	--	--
	--	--	28,082	28,082	(28,082)	(28,082)	--
Balance as at 30 September 2024	3,663,211	350,000	(23,338,518)	(22,988,518)	1,799,785	1,799,785	(17,525,522)

The annexed notes form an integral part of these financial statements.



Ishtiaq Ahmed
Chief Executive Officer



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Director

DEWAN SALMAN FIBRE LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS - (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2024

1 THE COMPANY AND ITS OPERATIONS

The Company was incorporated in Pakistan on 4 October 1989 and its shares are listed on Pakistan Stock Exchange. It is engaged in manufacturing and sale of polyester, acrylic fibre and tow products. However, the operations of the Company are closed since December 2008.

The geographical location and address of Company's business units including plant is as under:

- The registered office of the Company is situated at Plot No. 6, street no. 9, Fayyaz market, G-8/2, Islamabad, Pakistan.
- The factory office of the Company is situated at Plot No. 1, Dewan Farooque Industrial Park, Hattar, District Haripur (K.P.K), Pakistan.
- The corporate office of the Company is situated at Dewan Center, 3-A Lalazar, Beach Hotel Road, Karachi, Pakistan.

2 GOING CONCERN ASSUMPTION

The financial statements for the quarter ended 30 September 2024 reflect Profit after taxation of Rs.0.242 billion (2023: loss after taxation of Rs. 0.124 billion) and as of that date it has accumulated losses of Rs.23.339 billion (June 2024: Rs.23.610 billion) which have resulted in net capital deficiency of Rs.17.526 billion (June 2024: Rs.17.768 billion) and its current liabilities exceeded its current assets by Rs.20.820 billion (June 2024: Rs.21.199 billion) and total assets by Rs.16.861 billion (June 2024: Rs.17.170 billion). The operations of the Company are closed since December 2008 due to working capital constraints. Further, the Company has been unable to ensure timely repayments of debts owing to financial institutions due to liquidity problems and short term finance facilities have not been renewed by banks. Following course most of the lenders have gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders have also filed winding up petitions. These conditions indicate the existence of material uncertainty, which may cast significant doubt about Company's ability to continue as going concern.

These financial statements have been prepared on going concern assumption because the above conditions are temporary and would reverse. The management is confident that the outcome will be positive as the Company is negotiating re-profiling of the debt with all the lenders and is expected to be closed in near future. Accordingly the Company has approached its lenders for the restructuring of its entire debt in the following manner:

- a) All the debt obligations of the Company be converted into interest bearing long term loan in proportion to their respective current exposures;
- b) Principal to be repaid in 12 years in equal quarterly installments commencing from the 28th month of the restructuring date;
- c) Mark-up payable as on 31 December 2008 to be freezed and paid quarterly over a period of three years commencing after 3 months from the restructuring date;

The management believes that the restructuring proposal presented is workable and would enable the Company to service its debts. Therefore, the management is confident that the proposal will be accepted by its lenders. Accordingly, these financial statements have been prepared on a going concern basis.

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company for the quarter ended 30 September 2024 have been prepared in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017: and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2024.

3.3 The figures included in the condensed interim statement of profit or loss and other comprehensive income for the quarter ended 30 September 2024 and 2023.

4 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial information are consistent with those applied in the preparation of annual audited financial statements of the Company for the year ended 30 June 2024.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.


Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2024.

The Company's financial risk management objectives and policies are consistent with those disclosed in the Company's annual audited financial statements for the year ended 30 June 2024.

6 SURPLUS ON REVALUATION OF FIXED ASSETS

	SEPT. 30, 2024	JUN. 30, 2024
	----- (Rupees in '000) -----	
Balance at beginning	1,827,867	2,624,756
Less : Transferred to Appropriation account on account of incremental depreciation for the year	<u>(28,082)</u>	<u>(796,889)</u>
Balance at closing	<u><u>1,799,785</u></u>	<u><u>1,827,867</u></u>

	SEPT. 30, 2024	SEPT. 30, 2023
	----- (Rupees in '000) -----	
7 CASH AND CASH EQUIVALENTS		
Cash and bank balances	24,904	20,645
Short term finances:		
Short term running finances	(2,970,019)	(2,970,019)
Book overdraft	(2,876)	(2,876)
	(2,972,895)	(2,972,895)
	<u>(2,947,991)</u>	<u>(2,952,250)</u>
8 OTHER INCOME		
Present value adjustment of interest free Sponsor's loan	(303,962)	--
Rental income on warehouse	(18,112)	(10,059)
	<u>(322,074)</u>	<u>(10,059)</u>
9 CONTINGENCIES AND COMMITMENTS		
The status of contingencies and commitments are same as reported in the annual financial statements for the year ended 30 June 2024		
10 TRANSACTIONS WITH RELATED PARTIES		
There were no transactions with related parties during the period under consideration.		
11 CORRESPONDING FIGURES		
In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.		
12 DATE OF AUTHORIZATION FOR ISSUE		
These condensed interim financial statements have been authorized for issue on 26th November 2024 by the Board of Directors of the Company.		
13 GENERAL		
The figures have been rounded off to the nearest thousand rupees.		



Ishtiaq Ahmed
Chief Executive Officer



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Director

ڈائریکٹر کا جائزہ:

کمپنی کے بورڈ آف ڈائریکٹرز کی طرف سے مالی سال 2024-2025 کے پہلے سہ ماہی یعنی کہ 30 ستمبر 2024 کے لیے غیر آڈٹ ملخص عبوری مالیاتی رپورٹس حاضر خدمت ہیں۔ جو کہ کمپنیز آرڈیننس 2017 کی دفعہ 237 سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جانب سے جاری کارپوریٹ گورننس کے ضابطے کے تحت پیش کیے جا رہے ہیں۔

مالیاتی صورتحال کا جائزہ

(روپے '000)	
(صفر)	مجموعی فروخت
(76,466)	فروخت اور ترسیل کے اخراجات
(76,466)	مجموعی نقصان
9,813	انتظامی اخراجات
(86,259)	انتظامی نقصان
317,713	مالیاتی اخراجات
231,454	قبل از ٹیکس نفع
11,470	ٹیکس
242,924	بعد از ٹیکس نفع

زیر جائزہ مدت کے دوران کمپنی کی مجموعی فروخت صفر رہی (2023: صفر)، کمپنی کا مجموعی نفع 242.924 ملین روپے (2023: مجموعی نقصان 124.445 ملین روپے) رہا۔

زیر جائزہ مدت کا خلاصہ

زیر جائزہ مدت کے دوران ہماری بہترین کوششوں کے باوجود، ورکنگ کیپٹل کی عدم دستیابی کے سبب ہم آپ کی کمپنی کے آپریشنز کو شروع کرنے سے قاصر رہے۔ تاہم، آپ کی کمپنی کی انتظامیہ ملک کے سب سے بڑے یونٹ کو چلانے کے لئے اپنی پوری کوشش کر رہی ہے۔ جیسے کہ ہمارے پچھلے آڈٹ شدہ مالی گوشواروں میں وضاحت کی گئی ہے کہ آپ کی کمپنی قرض دہندگان کے ساتھ کامیابی سے قانونی چارہ جوئی میں مصروف ہے۔ مینجمنٹ کو مکمل اعتماد ہے کہ کمپنی کو متعلقہ عدالتوں سے کمپنی کے حق میں فیصلہ حاصل ہو گا۔

صنعت کا مجموعی جائزہ

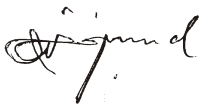
ملکی معیشت نے استحکام کی طرف واضح پیش رفت کی ہے، خاص طور پر بڑے پیمانے پر مینوفیکچرنگ میں۔ تاہم، پائیدار ترقی کے لیے کلیدی اصلاحات کرنا ضروری ہے، جن میں سے بہت سے زیر التواء ہیں۔ پولیسٹر سٹیپل فائبر کی مقامی مارکیٹ میں جاری ڈمپنگ جو کہ ایکسپورٹ فیسیلیٹیشن سکیم جیسی مراعات سے چلتی ہے، نے پی ایس ایف اور یارن مینوفیکچرنگ سمیت گھریلو صنعتوں کو نقصان پہنچایا ہے۔ عالمی سطح پر، چینی اقتصادی سست روی خام تیل کی مارکیٹ کو متاثر کر رہی ہے، جس سے قیمتوں میں عدم استحکام پیدا ہو سکتا ہے جو کہ پیٹر و کیمیکل سیکٹر میں منافع کے مارجن کو متاثر کر سکتا ہے۔ مزید برآں، پی ایس ایف اور یارن کی مسلسل درآمد سے مقامی مینوفیکچرنگ کو چیلنج کرنے کی توقع ہے۔ زیر نظر مدت کے دوران آپ کی کمپنی کے کام بند رہے۔

اظہارِ تشکر:

بورڈ کمپنی کو اپنے قابل قدر حصص یافتگان، وفاقی اور صوبائی حکومت کے کارکنوں، بینکوں اور مالیاتی اداروں اور سلسبیل کے گاہکوں سے امید ہے کہ، ماضی کی طرح ان کا تعاون، حمایت اور سرپرستی جاری رہے گی۔ بورڈ اپنی کمپنی کے ایگزیکٹوز، عملے کے ارکان کی طرف سے پیش کی گئی گراں قدر خدمات، وفاداری اور قابل ستائش کوششوں کو نہ صرف سراہتا ہے بلکہ وہ انہیں کمپنی کا سب سے قیمتی اثاثہ سمجھتا ہے۔

اختتام:

آخر میں ہم اللہ جل جلالہ کے حضور یہ دعا مانگتے ہیں کہ رسول اللہ حضرت محمد صلی اللہ علیہ وسلم کے صدقے میں اپنے رحم و کرم اور برکتیں ہم پر نازل فرما۔ ہمیں صراطِ مستقیم عطا فرما۔ ہماری قوم اور ملک میں خوشحالی، امن، ہم آہنگی، تمام امت مسلمہ میں حقیقی اسلامی روح، بھائی چارگی اور اتحاد عطا فرما۔ آمین، ثناء آمین۔



اشتیاق احمد

چیف ایگزیکٹو آفیسر



محمد عرفان علی

چیرمین بورڈ آف ڈائریکٹرز