



First Capital Equities Limited

Corporate Briefing Program – June 30, 2024



Corporate Briefing

- Date: 03 December 2024
- For the Year Ended 30 June 2024



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Profile of First Capital Equities Ltd (“FCEL”)

The Board of the Directors earlier decided to surrender the trading right entitlement certificate (TREC) of Pakistan Stock Exchange Limited and has changed the Principal line of Business of the Company from stock broker to real estate Company. An application for surrender is submitted to PSX however, the Company is in process of completing certain formalities to complete the surrendering process.



Strategic/Operational Developments

The management of the Company is in process of negotiating its loan facilities and is hopeful that outstanding loan of UBL will be settled. The management of the Company is confident that with change in Principal activity and overall expertise of group in real estate sector will have positive impact on the operational/financial performance of the company.

The Company is reviewing various business plans in Real Estate sector, and once settlement with UBL is finalized the Company will restart its operations in Real Estate sector.



BALANCE SHEET

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2024

ASSETS

NON - CURRENT ASSETS

Property, plant and equipment
Investments property
Long term investments

CURRENT ASSETS

Stock in trade
Trade debts
Short term investments
Advances, deposits, prepayments and other receivables
Advance income tax
Cash and bank balances

TOTAL ASSETS

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized Share Capital
152,000,000 shares (June 2023: 152,000,000 shares) of Rs. 10 each

Issued, subscribed and paid up capital
141,335,500 shares (June 2023: 141,335,500 shares) of Rs. 10 each
Accumulated losses

TOTAL EQUITY

NON - CURRENT LIABILITIES

Long term financing

CURRENT LIABILITIES

Trade and other payables
Current portion of long term financing

CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

	2024	2023
	Rupees	Rupees
	233,993	315,526
	824,776,000	824,776,000
	23,682,539	17,710,531
	848,692,532	842,802,057
	290,053,500	290,053,500
	174,162,671	174,162,671
	43,932,453	32,866,297
	4,571,849	4,571,849
	31,275	6,287,364
	448,406	248,662
	513,200,154	508,190,343
	1,361,892,686	1,350,992,400
	1,520,000,000	1,520,000,000
	1,413,355,000	1,413,355,000
	(1,060,789,156)	(1,078,588,039)
	352,565,844	334,766,961
	-	-
	183,550,756	190,449,353
	825,776,086	825,776,086
	1,009,326,842	1,016,225,439
	1,361,892,686	1,350,992,400



PROFIT AND LOSS ACCOUNT

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	Rupees	Rupees
CONTINUING OPERATION		
Income		
Unrealized Gain/(loss) on remeasurement of investments at fair value through profit or loss	17,038,164	(17,073,360)
Dividend Income	208,500	-
	<u>17,246,664</u>	<u>(17,073,360)</u>
Expenditure		
Operating and administrative expenses	741,291	2,251,387
Finance cost	652	8,717
	<u>(741,943)</u>	<u>(2,260,104)</u>
Operating Profit/ (Loss)	16,504,721	(19,333,464)
Other Income	2,351,199	2,143,001
Net Profit/(Loss) Before Income Tax And Final Tax Differential	18,855,920	(17,190,463)
Final tax differential	(31,275)	-
Net Profit/(Loss) Before Taxation	18,824,645	(17,190,463)
Taxation	-	-
Profit/(Loss) After Taxation From Continuing Operations	18,824,645	(17,190,463)
DISCONTINUED OPERATIONS		
Loss After Taxation From Discontinued Operations	(1,025,762)	(886,297)
Profit/(Loss) After Taxation	17,798,883	(18,076,760)
Profit/(Loss) Per Share - Basic And Diluted		
- continuing operations	0.13	(0.12)
- discontinued operations	(0.007)	(0.01)
	<u>0.13</u>	<u>(0.13)</u>



QUESTION / ANSWER SESSION

- Question / Answer Session

