

December 2, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I.I. Chundrigar Road,  
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with section 96 of Securities Act 2015 and clause 5.6.1(a) of Rule Book of the Pakistan Stock Exchange, we hereby convey the following information;

The Board of Directors of the company in their meeting held on 02/12/2024, at 7:00 PM have recommended the following for approval of the members in Extra Ordinary General Meeting (EOGM);

- 1) Approved the declaration of solvency prepared under rule 269 of the Companies (Court) Rules, 1997, in respect of voluntary winding-up the company (PHDL) and recommended the same for approval of members in EOGM;
- 2) Considered and recommend to members of the company for approval in EOGM, the appointment of liquidators (1) Mr. Mohsin Ferozuddin (2) Mr. Masroor F. Baweja (3) Mr. Muzaffar Baweja (4) Mr. Zaheer Baweja and (5) Mr. Zubairuddin Baweja without any remuneration.
- 3) Approved the date of EOGM to be held on 31/12/2024, at 11:00 AM.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Thanking you,



**Masood Anwer**  
Company Secretary