

ANNOUNCEMENT

Ref.No.CL/174/24

Dated:03-12-2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023

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We have to inform you that the Board of Directors of our Company in their meeting held at 03.00 P.M on Tuesday, the December 03, 2024 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:-

| | |
|-------------------------------------|-------------------|
| <u>CASH DIVIDEND</u> | <u>NIL</u> |
| <u>BONUS SHARES</u> | <u>NIL</u> |
| <u>RIGHT SHARES</u> | <u>NIL</u> |
| <u>ANY OTHER ENTITLEMENT</u> | <u>NIL</u> |

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Financial Results:-

| | September 30, 2023 Rupees | September 30, 2022 Rupees |
|---------------------------------------|--|--|
| Sales | 788,537,919 | 389,139,398 |
| Cost of sales | (764,737,961) | (439,828,430) |
| Gross profit / (loss) | <u>23,799,958</u> | <u>(50,689,032)</u> |
| Operating expenses | | |
| Selling and distribution expenses | (28,916,678) | (6,744,503) |
| Administrative expenses | (58,818,282) | (50,859,658) |
| Other operating expenses | - | - |
| | <u>(87,734,960)</u> | <u>(57,604,161)</u> |
| Operating (loss) | <u>(63,935,002)</u> | <u>(108,293,193)</u> |
| Other income | 92,604,707 | 19,405,840 |
| Finance cost | (65,817,943) | (55,652,442) |
| (Loss) for the period before taxation | <u>(37,148,239)</u> | <u>(144,539,795)</u> |
| Provision for taxation | (7,885,379) | (3,947,906) |
| (Loss) for the period | <u>(45,033,618)</u> | <u>(148,487,701)</u> |
| (Loss) per share - Basic and diluted | <u>(0.39)</u> | <u>(1.29)</u> |

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The Quarterly Report of the company for the period ended on September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

CC:- (i) Executive Director / HOD
Offsite-II Department,
Supervision Department,
Securities & Exchange Commission
of Pakistan, 63, NIC Building,
Jinnah Avenue, Blue Area, Islamabad.

(ii) The Additional Joint Registrar,
Securities & Exchange
Commission of Pakistan,
Company Registration Office,
FCCI Building, East Canal Road,
Faisalabad.