

ANNOUNCEMENT

Ref.No.CL/175/24

Dated:03-12-2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

Dear Sir,

**SUBJECT: FINANCIAL RESULTS OF THE HALF YEARLY UN-AUDITED / REVIEWED
ACCOUNTS PERIOD ENDED DECEMBER 31, 2023**

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We have to inform you that the Board of Directors of the Company in their meeting held at 03.00 P.M on Tuesday, the December 03, 2024 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:-

<u>CASH DIVIDEND</u>	<u>NIL</u>
<u>BONUS SHARES</u>	<u>NIL</u>
<u>RIGHT SHARES</u>	<u>NIL</u>
<u>ANY OTHER ENTITLEMENT</u>	<u>NIL</u>

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The financial results of the Company as approved by the Board are as follows:-

	Quarter ended December 31,		Half year ended December 31,	
	2023 Rupees	2022 Rupees	2023 Rupees	2022 Rupees
Sales	791,043,147	344,545,239	1,579,581,066	733,684,637
Cost of sales	861,814,227	467,381,238	1,626,552,188	907,209,668
Gross (loss)	(70,771,080)	(122,835,999)	(46,971,122)	(173,525,031)
Other income	142,024,145	40,798,041	234,628,852	60,203,881
	71,253,064	(82,037,958)	187,657,730	(113,321,150)
Operating expenses				
Selling and distribution expenses	22,639,096	4,088,751	51,555,774	10,833,254
Administrative expenses	87,849,528	59,370,074	146,667,811	110,229,732
Finance cost	59,286,179	53,852,476	125,104,122	109,504,917
	(169,774,803)	(117,311,301)	(323,327,707)	(230,567,903)
(Loss) for the period before taxation	(98,521,738)	(199,349,259)	(135,669,977)	(343,889,053)
Provision for taxation	10,250,162	4,900,822	18,135,541	8,848,728
(Loss) for the period	(108,771,900)	(204,250,081)	(153,805,518)	(352,737,781)
(Loss) per share - Basic and diluted	(0.95)	(1.78)	(1.34)	(3.07)

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The Quarterly Report of the company for the period ended on December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

CC:- (i) Executive Director / HOD
Offsite-II Department,
Supervision Department,
Securities & Exchange Commission
of Pakistan, 63, NIC Building,
Jinnah Avenue, Blue Area, Islamabad.

(ii) The Additional Joint Registrar,
Securities & Exchange
Commission of Pakistan,
Company Registration Office,
FCCI Building, East Canal Road,
Faisalabad.