

**ANNOUNCEMENT**

Ref.No.CL/176/24

Dated:03-12-2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**PUCARS / TCS**

Dear Sir,

**SUBJECT: FINANCIAL STATEMENT (UN-AUDITED) DEPICTING FINANCIAL RESULTS  
UPTO NINE MONTH PERIOD ENDED MARCH 31, 2024**

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We have to inform you that the Board of Directors of our Company in their meeting held at 03.00 P.M on Tuesday, the December 03, 2024 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:-

**CASH DIVIDEND** **NIL**

**BONUS SHARES** **NIL**

**RIGHT SHARES** **NIL**

**ANY OTHER ENTITLEMENT** **NIL**

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The financial results of the Company as approved by the Board are as follows:-

	Quarter ended March 31,		for Nine month ended March 31,	
	2024 Rupees	2023 Rupees	2024 Rupees	2023 Rupees
Sales	825,763,679	645,400,195	2,405,344,745	1,379,084,832
Cost of sales	(824,797,051)	(558,831,073)	(2,451,349,239)	(1,465,105,511)
Gross (loss)	966,628	86,569,123	(46,004,494)	(86,020,678)
Other income	12,558,923	18,126,015	247,187,775	78,329,896
	13,525,551	104,695,138	201,183,280	(7,690,782)
Operating expenses				
Selling and distribution expenses	(28,219,073)	(9,532,305)	(79,774,847)	(20,365,559)
Administrative expenses	(69,332,722)	(64,971,416)	(216,000,533)	(175,201,148)
Finance cost	(58,538,491)	(54,824,655)	(183,642,613)	(164,329,572)
	(156,090,286)	(129,328,376)	(479,417,993)	(359,896,279)
(Loss) for the period before taxation	(142,564,735)	(24,633,238)	(278,234,713)	(367,587,061)
Provision for taxation	(5,234,627)	(6,547,731)	(23,370,168)	(15,396,459)
(Loss) for the period	(147,799,362)	(31,180,969)	(301,604,881)	(382,983,520)
(Loss)per share - Basic and diluted	(1.29)	(0.27)	(2.62)	(3.33)

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The Quarterly Report of the company for the period ended on March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you.

Yours faithfully,  
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)  
COMPANY SECRETARY

CC:- (i) Executive Director / HOD  
Offsite-II Department,  
Supervision Department,  
Securities & Exchange Commission  
of Pakistan, 63, NIC Building,  
Jinnah Avenue, Blue Area, Islamabad.

(ii) The Additional Joint Registrar,  
Securities & Exchange  
Commission of Pakistan,  
Company Registration Office,  
FCCI Building, East Canal Road,  
Faisalabad.