

ANNOUNCEMENT

Ref.No.CL/177/24

Dated:03-12-2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

PUCARS / TCS

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 PM on Tuesday the 03rd December, 2024 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:

| | |
|-------------------------------------|-------------------|
| <u>CASH DIVIDEND</u> | <u>NIL</u> |
| ➤ <u>ORDINARY SHARES</u> | <u>NIL</u> |
| ➤ <u>PREFERENCE SHARES</u> | <u>NIL</u> |
| <u>BONUS SHARES</u> | <u>NIL</u> |
| <u>RIGHT SHARES</u> | <u>NIL</u> |
| <u>ANY OTHER ENTITLEMENT</u> | <u>NIL</u> |

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The financial results of the Company are as follows:

| | 2024 Rupees | 2023 Rupees |
|---|-----------------------------|-----------------------------|
| Sales | 3,342,302,314 | 2,127,980,450 |
| Cost of sales | <u>3,331,432,766</u> | <u>2,099,844,515</u> |
| Gross profit | 10,869,548 | 28,135,935 |
| Operating expenses | | |
| Selling and distribution expenses | 129,644,441 | 37,430,117 |
| Administrative expenses | 351,087,654 | 251,530,283 |
| Other operating expenses | - | 17,161,493 |
| | <u>480,732,095</u> | <u>306,121,893</u> |
| Operating (loss) | (469,862,547) | (277,985,958) |
| Other income | 423,570,239 | 117,993,939 |
| Finance cost | 243,712,002 | 223,559,666 |
| (Loss) for the year before Income tax and minimum tax differential/Final tax | <u>(290,004,310)</u> | <u>(383,551,685)</u> |
| Levies | 36,205,077 | 21,588,845 |
| (Loss) for the year before income tax | <u>(326,209,387)</u> | <u>(405,140,530)</u> |
| Provision for taxation | - | - |
| (Loss) for the year | <u><u>(326,209,387)</u></u> | <u><u>(405,140,530)</u></u> |
| Earnings per share- Basic& diluted | <u><u>(2.84)</u></u> | <u><u>(3.52)</u></u> |

The Annual General Meeting of the company will be held on Friday, the 27 December, 2024 at 11:30 AM at the registered office of the company at Nishatabad, Faisalabad.

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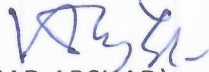
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The Share Transfer Books of Ordinary Shares of the Company will remain closed from December 20, 2024 to December 27, 2024 (both days inclusive). Transfers received in order by Company's Registrar, M/s. F.D. Registrar Services (SMC-Pvt.) Ltd, Office No.1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi upto close of business hours on December 19, 2024 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you.

Yours faithfully,
for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

CC:- (i) Executive Director / HOD
Offsite-II Department,
Supervision Department,
Securities & Exchange Commission
of Pakistan, 63, NIC Building,
Jinnah Avenue, Blue Area, Islamabad.

(ii) The Additional Joint Registrar,
Securities & Exchange
Commission of Pakistan,
Company Registration Office,
FCCI Building, East Canal Road,
Faisalabad.