



Pakistan Reinsurance Company Limited

Corporate Briefing Session

December 6 , 2024



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01.

A BRIEF INTRODUCTION OF THE COMPANY

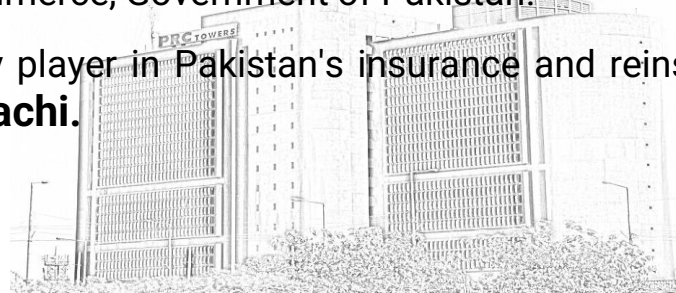
Pakistan Reinsurance Company Limited



ABOUT US



- **Pakistan Reinsurance Company Limited** (PRCL), formerly known as Pakistan Insurance Corporation, was established in 1952 to support the local insurance industry.
- PRCL is the **sole reinsurance organization** in Pakistan, playing a crucial role in the country's economic development.
- It provides **reinsurance protection** to the local insurance industry and offers solutions in the Aviation, Marine, Engineering, Fire, and Accident sectors.
- PRCL is a **public sector listed Company** operating under the administrative control of the Ministry of Commerce, Government of Pakistan.
- PRCL serves as a key player in Pakistan's insurance and reinsurance landscape and is headquartered in **Karachi**.



MISSION & VISION



MISSION

To provide secure reinsurance capacity and outstanding risk management advice in a profitable manner and to conduct business in a dependable and professional way with the highest standards of customer service.



VISION

To be a leading provider of reinsurance and risk management services in the region.

Share Capital Structure

As at 30th Sept 2024

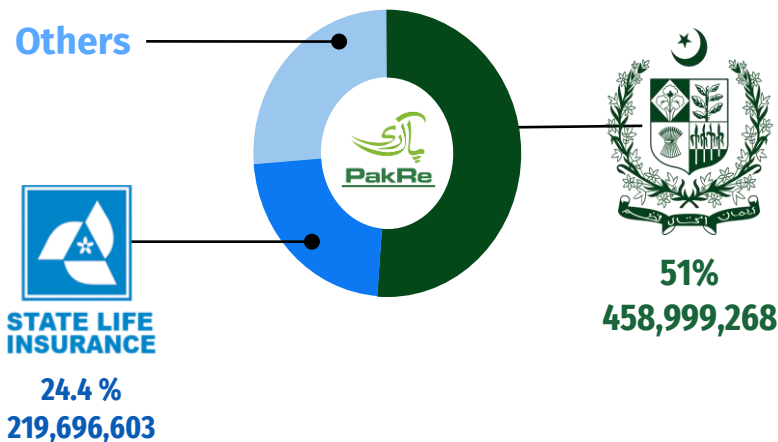
Authorized Capital: PKR 2.5 Billion ordinary shares of Rs.10/- each = PKR 25 Billion

Issued, Subscribed, and Paid-Up Capital: PKR 900 Million ordinary shares = PKR 9 billion

Total Assets PKR 78.94 B Total Liabilities: PKR 59.24 B Net Assets: PKR 19.70 B

Pattern of Shareholding

Federal Govt.	51 %
State Life	24.41%
Individuals & Others	24.59%
Net Equity	19.70 Billion
Book Value Per Share(PKR)	21.88
Earning Per Share (PKR) (9M 2024)	2.93





02.

BUSINESS PERFORMANCE AT A GLANCE

Pakistan Reinsurance Company Limited

Business Performance

PKR Millions

Particulars	2019	2020	2021	2022	2023	9M 2024
Gross Written Premium	17,655	16,896	20,994	24,271	33,969	21,282
Net Premium	6,905	6,709	7,226	7,929	9,323	8,059
Net Claims	4,259	3,925	3,778	4,311	4,707	4,110
Net Commission & Expenses	2,141	2,019	1,697	2,554	2,519	2,218
Profit from Underwriting	506	766	1,682	1,652	1,893	1,732
Profit – Window Re-takaful	09	30	16	30	95	82.2
Investment & Other Income	1,690	1,200	1,227	1,757	3,734	2,968
Fare value gain on Investment property	-	-	698	-	88	-
Profit Before Tax	2,189	1,972	3,614	3,556	5,189	4,742
Profit Before Tax (%age)	31.70%	29.39%	50.01%	44.85%	55.66%	58.84%
Profit After Tax	1,484	1,391	2,589	2,624	3,065	2,639
Profit After Tax (%)	21.50%	20.74%	35.84%	33.10%	32.88%	32.75%

Over the last three years, the increase has been:

Gross Premium = 101%

UW Profit = 147%

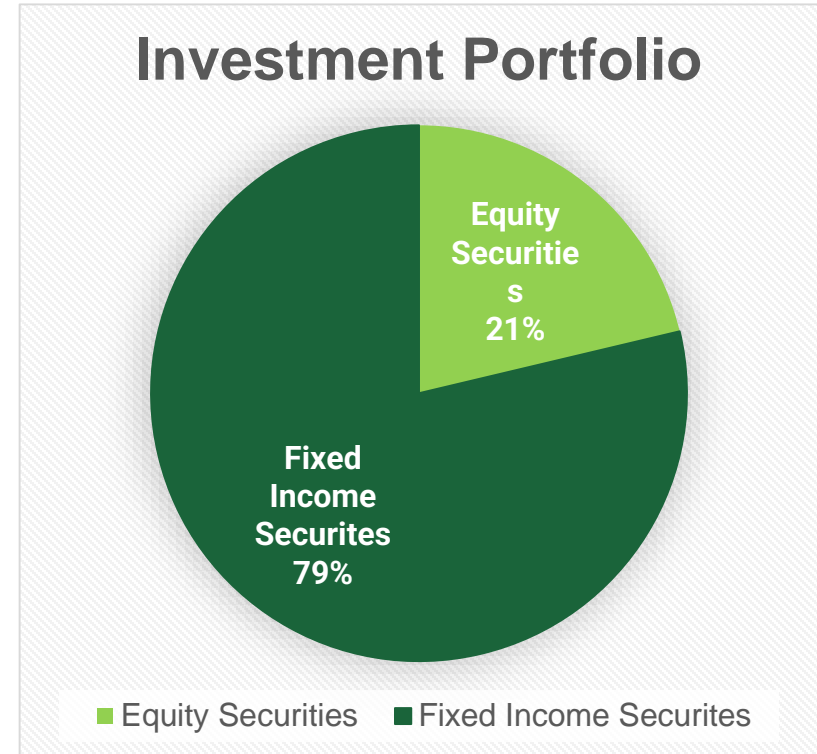
Gross Profit = 163%

Net Profit = 120 %

Investment Portfolio of PRCL

As at 30th Sept 2024

Investment Portfolio	As at 30 th Sept 2024
Investments	21,420
Equity Securities	4,560
Listed Shares	2,793
Mutual Funds	1,767
Unlisted Shares	0.61
Fixed Income Securities	16,860
PIBs	10,609
T-Bills	6,251



Total Assets and Liabilities

PKR Millions

Year	9M 2024	2023	2022	2021	2020	2019
Total Assets	78,939	76,887	63,854	46,806	35,765	35,807
Total Liabilities	59,239	58,747	49,533	33,733	25,523	25,978
Net Assets	19,700	18,139	14,321	13,073	10,242	9,829

The Net Assets have increased by 92% over the past three years



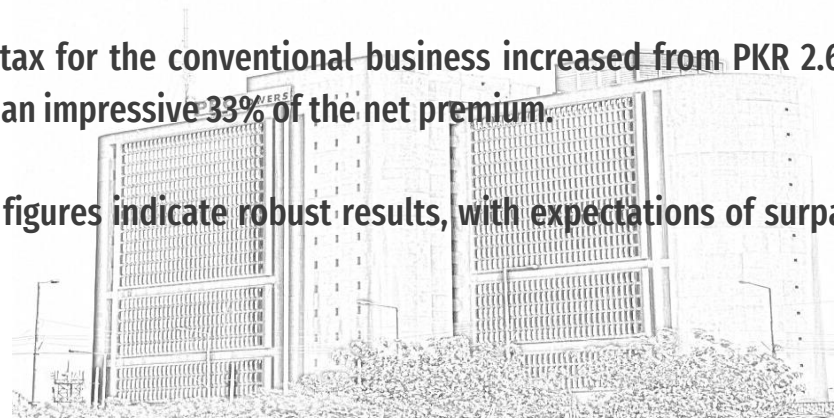
03.

**MAJOR
ACCOMPLISHMENTS**

Pakistan Reinsurance Company Limited

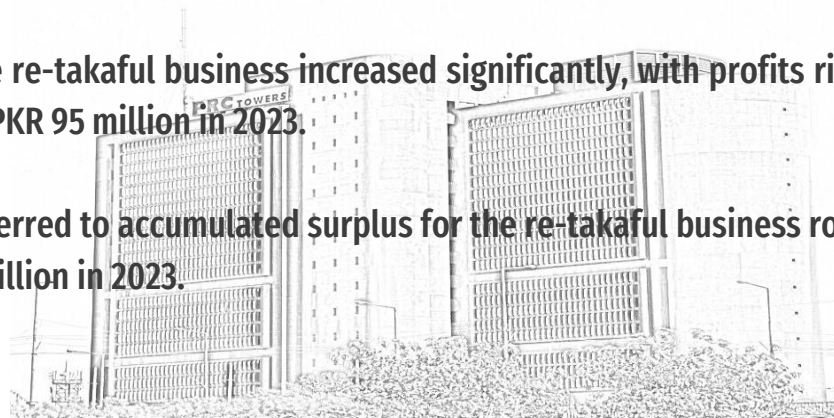
Major Accomplishments

- In 2022, the paid-up capital was increased by 200%, from PKR 3 billion to PKR 9 billion, reflecting PRCL's commitment to financial strength and stability.
- Over the past three years, the Annual Gross Premium rose from PKR 16 billion to PKR 34 billion, marking a growth of more than 100%.
- The net profit after tax for the conventional business increased from PKR 2.624 billion to PKR 3.065 billion, representing an impressive 33% of the net premium.
- In 2024, nine-month figures indicate robust results, with expectations of surpassing 2023 profitability by year-end.



Major Accomplishments

- In 2022, the paid-up capital of the Re-Takaful Window increased by 100%, from PKR 300 million to PKR 600 million, showcasing PRCL's dedication to expanding its re-takaful segment.
- Gross premium for the re-takaful business grew from PKR 1,205 million to PKR 1,517 million, reflecting notable progress.
- Profitability of the re-takaful business increased significantly, with profits rising by 217%, from PKR 30 million in 2022 to PKR 95 million in 2023.
- The surplus transferred to accumulated surplus for the re-takaful business rose from PKR 345 million in 2022 to PKR 644 million in 2023.





THANK YOU!



Do you have any questions?

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